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Shelter for Canary Wharf Administrators Take Reins of O&Y Project



The managing director of Canary Wharf, Michael Dennis, at a news conference Thursday on efforts to keep the project affoat.

Report on Unrest Absolves Pretoria

By David B. Ottaway

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JOHANNESBURG - A highly respected South African judge, is-soing a report on the causes of political violence here, has primariblamed the rivalry between the African National Congress and the Inkatha Freedom Party and found no evidence of secret government out 2 and Marshall page

The leaders of the two main black political groups have done little to curb the excesses of their ibe 100000 members, and until they do so there is little hope of reducing the vio-lence, Judge Richard Goldstone said Thursday in an interim report

> His report is the first time an ndependent commission has so bluntly placed the responsibility on the ANC for its role in causing the violence. It directly challenges the dent Frederik W. de Klerk's gov-

> > By William E. Schmidt

HELSINKI — Since coming to power 14 months ago, Finland's first non-Socialist gov-

eroment in 25 years has been struggling under a

crushing burden of high interest rates, growing

business failures and the worst unemployment

levels in decades. But so far, Prime Minister Esko Aho and his

centrist coalition have held together with a

realization that seems to pertain on this side of

the frontier as well as it does over there in the

lands of the former Soviet empire: The end of

communism has left an awful mess to clean up.

partner, a succession of Finnish governments

By Jackson Diehl

Washington Post Service
JERUSALEM — With the rightist Likud

party trailing in the campaign for next month's elections, the government of Prime Minister

Yitzhak Shamir is rushing to pump more funds into settlements in the occupied territories, ac-cording to officials and parliamentary sources

Behind the moves is Likud's concern that if

the leftist Labor Party wins the election, it will

halt the huge expansion of building in the West Bank and Gaza Strip undertaken by Mr. Sha-

The latest drive is the largest undertaken by Israel since capturing the territories in 1967. It

melades the appropriation of hundreds of mil-

tions of dollars in new funds and the establish-

Yithak Rabin, the head of the Labor Party, who leads Mr. Shamir in opinion polls for the

June 23 parliamentary election, has promised

to curtail the building campaign. As a result, official sources said, Housing Minister Ariel

Sharon and rightist allies in the government are

trying to begin the construction of thousands of

units before a new administration can take

ment of at least one new settlement

mir in the last two years.

DAR

As Moscow's closest West European trading

Shamir's Rush to Build

As Vote Nears, Settlements Expand

and has used its security forces to mount covert operations aimed at stoking the conflict in order to weaken the organization.

Judge Goldstone, who heads a commission investigating the causes of the political violence, said his various subcommissions had received "no evidence that would suggest that there was a force of this type."

Nor had his commission, he said, received any evidence to substantiate the ANC assertion that there was a nationwide conspiracy by the security forces to orchestrate the violence that has taken more than 1,400 lives this year alone.

Judge Goldstone is regarded as a relatively liberal white who has had good credentials within the black community. Last year, he headed another investigative commission that led to the indictment of nine

See RIVALS, Page 6

When the Soviet Union began to come apart,

Finland suddenly saw as much as a quarter of

its export trade disappear, forcing factories and

Other Finnish businesses were feeling the

chill of recession in Western markets, so Fin-

land's robust industrial economy went into a

tailspin. In just over a year, unemployment rates more than tripled, from 3.4 percent to 11.5

percent, and the nation's gross domestic prod-

As spring gives way to Finland's long sum-

mer days, there are only a few outward signs of

In the past week, government officials have wen approval from the Likud-controlled Fi-

nance Committee of the parliament for \$40 million in financing for industrial development

and \$430 million for housing construction, ac-

cording to parliamentary sources.

All of the industrial development funds,

which are to be distributed as loan guarantees,

will be given to factories in the territories, and

at least 10,000 of 17,000 housing units will be

located in the West Bank and Gaza, according

Mr. Shamir promised rightist religious politi-

cians in a closed meeting Sunday that contracts

committing the government to build 5,600 units in settlements will be signed "in a matter of

to begin a new settlement this week in the Gaza Strip, placing 15 trailer homes on a sand dune

south of Gaza City that will be called Natzrim-

To avoid the need for formal government

action that might invite diplomatic protests, the settlement is being called an "extension" of

Natzrim, an existing kibbutz, or collective farm

See ISRAEL, Page 6

Sources said the Honsing Ministry planned

days," politicians said.

to a leftist committee member, Chaim Oron.

uct plunged, falling 6.1 percent during 1991.

businesses to lay off thousands of workers.

LONDON — Court-appointed administrators took control of Olympia & York Developments Ltd.'s colossally un-successful Canary Wharf project on Thursday in a final effort by the Toronto company to keep the biggest office com-plex in Europe out of liquidation.

Faced with the project's pressing need for £500 million (\$902 million) in loans

In Toronto, speculation if receivership is the end for Olympia & York. Page 13.

on top of the £1.2 billion they had already lent, some of Canary Wharf's doz-en banks balked on Wednesday, forcing O & Y to seek protection in the courts.

Normally eager to keep their debtors out of administration as long as possible, bankers were driven to the wall by a combination of Canary Wharf's huge cash needs and the prospect of having to wait many years for a return, according to analysts. "It finally got to the point where the banks had to draw a line in the sand," said Brian Crossley, a banking analyst at Hoare Govett Ltd.

Ernst & Young was chosen as Canary Wharf's administrator and now has 90 days to come up with a plan to keep the project out of outright liquidation. "The first object is to preserve the company in its undertakings, in whole or in part," said Stephen Adamson, a partner at the accounting firm, at a news conference on

Any hope of a government bailout, meanwhile, was scotched by Prime Minister John Major. In Hungary on a tour of Eastern Europe, he said Thursday that his government was sticking to its de-mands that Canary Whart's owners come up with £400 million to help finance the vital Jubilee Underground subway link to the site.

The future of the development must be a matter for the administrator and for the banks, and not necessarily for the government," Mr. Major said. One banking analyst described the sit-

uation with the Underground link as a classic catch-22. "No one will move to Canary Wharf until the line is built," the analyst said, "and the money to build it will not exist until people move in and start paying rent."
Steven Miller, O & Y's outside finan-

See O&Y, Page 15

TITIS Finns Find End of Soviet Marxism Left Them With Awful Mess, Too



THE GUARD CHANGES IN ROME — Oscar Luigi Scalfaro, reviewing the presidential guard at the Quirinale Palace. The 73-year-old Christian Democrat took office Thursday for seven years, succeeding Francesco Cossiga.

At the same time, the 38-year-old prime min-

ister also endorsed a package of economic mea-

sures intended to reduce government costs by

cutting the country's generous welfare and pen-

The steps are necessary, his aides say, to

wean Finland of its Socialist legacy, in the same

way as Sweden's new conservative leadership

In both Finland and Sweden, government

has begun to dismantle the welfare state there.

and business leaders say burdensome public

costs must be cut to improve the competitive

ability of their industry and labor.

sion benefits.

Orthodox Church gave clear support to calls by

Milosevic accused "foreign powers" on Thurs-day night of trying to destabilize his self-styled Socialist government.

"to create numerous mini-states in the Balkans and to reduce Serbia as much as possible." "Is the New World Order one in which some nations rule and others are ruled?" he asked

At least 10 people died in violence in Bosnia-Herzegovina overnight and during Thursday. [Serb irregular forces fired surface-to-surface missiles at the center of Sarajevo on Thursday night, Reuters reported, quoting Sarajevo radio. Artillery and rockets also rained down on

the city, besieged for weeks by Serb forces. There was no immediate word on casualties. But a radio editor told Reuters by telephone that the barrage, which began at about 10:30 p.m. "is one of the most violent attacks since

the war began. Serbian Orthodox Church leaders described the statement criticizing the Serbian govern-ment, which was issued by the annual bishops conference, as the most significant statement since 1943, when Nazi Germany occupied Serbia and Yugoslavia was torn by political and

In its statement, the Serbian Orthodox

Church said: We remind all those in power, especially in Serbia, that no one's seat of power is more important than the destiny and freedom of the entire people, and that no one has a monopoly

A Western diplomat said: "This is a direct profited for years from a barter arrangement that guaranteed a market for Finnish manufactured products in exchange mainly for oil.

economic distress, like the occasional panhandler of the growing and intimidating tured products in exchange mainly for oil.

economic distress, like the occasional panhandler of working a Helsinki street or the growing number of vacant storefronts.

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economic distress, like the occasional panhandler of working a Helsinki street or the growing number of vacant storefronts.

The changes have accelerated with the decometry. This forced Mr. Aho to take emergency measures to bolster the banks with government funds. assault on Milosevic. The church is rejecting

> The church's statement clearly amounts to strong backing for a call by opposition leaders for voters in the Serbian-Montenegrin Yugoslav state not to participate in parliamentary elections this weekend.

"The Serbian Church ultimately takes excepauthorities and their standard-bearers, from the

The Orthodox Church, which over the centuries of foreign domination preserved the Serbs' national identity, is the most influential non-

Its power waned significantly in the postwar era because the Communists confiscated church lands, banned parochial schools and discriminated against churchgoers in employ-

The Western diplomat said it remained to be seen whether the church's clear support for the election boycott would be heeded

Geneva, Sadako Ogata, sharply criticized the United States for returning refugees to Haiti without giving them the chance to appeal for asylum and said she was "deeply disturbed." (Page 7.) U.S. Stocks Surge to Fresh Record

DM 1.627 Uр Pound 1 805 Yen 129.50

Business/Finance

Sprint's bid for Centel provoked a Wall Street brawl. Page 13. Japanese airlines had a tough Page 19.

A bond-market rally and a late flood of computer-driven buy or-ders pushed the Dow Jones industrial average to a record high. its 21st of the year, although telecommunications and airline stocks were hammered. Page 13. General News A Brazilian mayor turned his town into a Third World show-Page 3. Millions in Spain struck to protest the austerity plan for the EC Page 6. single market. GUILTY -- Alan Bond, the bankrupt Australian tycoon, was convicted of financial dishonesty in a Perth court. Page 13.

An American family checks out Euro Disney.

ward the West.

they be patient?"

Kiosk

Bush Strengthens Haitian Embargo

ordered all U.S. ports closed to ships that ignore a trade embargo imposed against Haiti by the Organization of American States.

ration of democratic government in Haiti," Mr. Bush said.

Earlier, the United Nations High Commissioner for Refugees in

WASHINGTON (Reuters) -- President George Bush on Thursday

The United States remains committed unequivocally to the resto-

European Community.

In a measure of its new flexibility, Finland

ioined Sweden in March in applying to join the

Public opinion polls show support slipping in

recent months, although a Western diplomat

said the Finns so far appeared to be giving the

they know there are external factors that the

government cannot do anything about." he said. "But the big question is, how long will

"When they look at the economic problems.

government the benefit of the doubt.

Sole of the Next Generation: Sneakers (None a P. F. Flyer) Set Pace intricate geography of athletic-shoe bottoms

Economists say there are some positive sig-

nals: Finnish exports of forest products and

heavy machinery have rebounded in recent

months, producing a trade surplus. But domes-tic consumption is still sluggish, the construc-

tion industry is moribund and there is no sign

that unemployment will decline before the end

Even now, the financial situation remains so

uncertain that mere rumors last month that the

government might devalue the currency, the

markka, for the second time since November

sent more than \$2 billion flooding out of the

By Patricia Leigh Brown New York Times Service

NEW YORK - They were not always designed to look like World War II fighter planes - muscular, multistoried works of mobile rubber architecture. They were just

But that was then. Before sneakers became pedestrian icons. Before Encapsulated Gel Systems and Cantilever Technology. Back in those sun-kissed days when sneakers were mere gym shoes, simple canvas-topped Tom Sawvers for the feet.

It was before Spike, Mike and Bo, when a sports contract was worth more than a sneaker contract, but let's not dwell. There is a new world order in the design world, and it may be found on the feet.

Once, the automobile expressed the yearn-

ings and aspirations of the age. Today, it is sneakers. For many designers, the esthetic action is here.

Like automobiles in the heady days of the 1950s and early '60s, when postwar optimism blossomed into tail fins and gills, athletic shoes have become a dizzy marriage of technology and style.

They are masterly assemblages of the "miracle" materials-of-the-moment, combined with hype, rubber and peckaboo windows of air. They are designed to look fast. They have evolved into highly engineered systems, technological club sandwiches con-

sually coded by color, shape and texture. "We are the first generation," said Steven Hamilton Holt, referring to a design phe-

sisting of clearly articulated components vi-

nomenon that has been totally transformed in his lifetime.

Holt is a 34-year-old California industrial designer who has created a futuristic prototype sneaker-sandal but wore Converse Ali Stars as a kid.

"Over the past 10 years," he said, "the shoes have become better than our athletic ability. We're not as good as our sneakers." The transformation is visible at any

springtime pickup basketball game, sneakers being a \$12.1 billion industry that now accounts for 40 percent of the footwear sold in the United States.

a shoe. It's a machine."

It is summed up on the hang tag accompanying a pair of L.A. Gear Catapults: "It's not

Much of the imagery found in today's designs expresses new technology; exposed

straps, deep trenches dug into the bottoms to reduce weight, and shoe tongues with tumorlike protrusions to pump air into those peckaboo windows.

Andrew Jones, a principal in Design Continuum in Boston, a firm that worked on the Reebok Pump, said the pump was designed to look like a basketball and "plays on our natural curiosity about how things work."

Exposing technology — revealing what is metaphorically underneath the hood — is the prevailing wisdom, resulting in a profusion of see-through plastic windows that reveal "encansulated bladders" containing secret gravity-defying potions, be they invisible gas or

But more than technology is guiding new sneaker designs, as those who have tried to take their minds off leg lifts by studying the

can attest. The black Air Jordans that Michael Jordan

is wearing against the Cleveland Cavaliers this week are technically designed for basketball, but the trapezoidal shapes on the bottoms and the red and black zigzags on the sidewalls were inspired by Afro-Pop imagery. "I sat down to design an Air Jordan that

had an aggressive caricature-like quality," said Tinker Hatfield, the creative director of Nike. The first Air Jordans, which came out in 1985, were inspired by the flame graphics on the noses of World War II bombers. Mr. Hatfield likens the design of an Air Jordan to clumbing the steps of the New York Public Library, that Beaux Arts citadel.

"You understand it's a civic building be-

See SNEAKERS, Page 21

Serb Church Joins Attack On Belgrade Government

The Orthodox Protest Says People Are Victims Of Communist Tyranny

By Chuck Sudetic

BELGRADE - In its sharpest criticism of Serbia's leadership in more than 45 years, the Serbian Orthodox Church called Thursday or the Belgrade Socialist government to step aside As Serbia was being denounced around the world for its military action in Bosnia the

Washington says it is pressing in the United Nations for broad and quick sanctions. Page 2.

opposition party leaders for a boycott of elections for the parliament of the remnant of Apparently in reaction, President Slobodan

Speaking on Belgrade television, Mr. Milosevic said it was in the interest of foreign powers

"We shall have no foreign overlords."

ethnic civil war.

over the people and the future of our children.

Milosevic's claim to speak for the Serbs. This is certainly the furthest they have ever gone."

tion to and distances herself from this and such constitution, which was adopted without the people's consent, as well as from the planned elections." the document said.

governmental institution in Serbia.

"Serbia is not Poland," he said. "This is

See SERBS, Page 2

U.S. Progresses On Energy Code, **But Skips Cars**

By Clifford Krauss New York Tunes Service

WASHINGTON - The House has overwhelmingly passed the most ambitious energy legislation in more than a decade, prohibiting new offshore drilling, toughening building codes to encourage conservation and granting incentives to stimulate solar or other alternative power for homes and cars.

Stitched together by conservation-minded

liberals and by conservatives who hoped to reinvigorate the nuclear energy industry, the bill is a patchwork that few lawmakers were entirely happy with. But it is similar in most essential provisions to a Senate measure passed in February, and

the end product is likely to touch the lives of virtually all Americans. Environmentalists were disappointed that neither the House nor the Senate included regu-

lations that would require auto companies to increase fuel efficiency. "This is half a good energy bill." said Daniel Becker, a lawyer for the Sierra Club environ-

mental group. "It has a gaping hole where more efficient cars should be. Since half of our oil goes into cars, that is an enormous hole." The bill was approved Wednesday, 381 to 37. with 135 Republicans joining 245 Democrats

and one independent in fevor. Energy Secretary James D. Watkins issued a statement criticizing House provisions curtailing offshore drilling and including price in-

creases for natural gas. But he added that he looked forward to House and Senate negotiators ironing out a version the administration could support. Pres-

See ENERGY, Page 6

For Moscow Jobless, Cheery Statistics Don't Help

By Celestine Bohlen New York Times Service

MOSCOW - Four months into Russia's economic reforms, as prices go up and production declines, unemployment, the most dreaded of capitalism's consequences, remains the shoe that has yet to drop.

Compared with Europe and the United States, the level of joblessness is still negligible: 118,000 people, or less than two-tenths of 1 percent of the nation's 74 million workers, according to Russia's government.

But these statistics are not much use to Anatoli, a 52-yearold Russian diplomat who will be without a job as of June 1. He is leaving the Russian Foreign Ministry on a new wave of staff reductions, and has embarked on a lonely search for work in a land where unemployment offices are ill prepared, and head-hunters unknown.

"I have had offers, but I am looking for something reliable, something firm," said the career diplomat, who asked that his last name not be published. "I have to find something because for me, to stay idle is the end."

Being jobless is unthinkable for most Russians, all of

whom grew up with the notion of guaranteed employment, one of the few promises that communism was able to keep. But now, as a market economy makes its debut, some are already getting their first taste of a free labor market.

Small-scale layoffs have begun, mostly among white-collar workers. The Foreign Ministry, for instance, has already cut its staff by at least 40 percent, and has drawn up plans for further reductions.

At the Moscow Excursion Bureau, 110 of 250 tour guides were laid off this spring, a trying experience for Yevgeny S.

Likhenko, the agency's director.
"It was very difficult," Mr. Likhenko said. "These people are not being laid off because they worked badly, but because we do not have enough work to give them. Some understood that, but for others, it was very painful. They just don't want to look at reality."

Fyodor Prokopov, chairman of the Committee on Employment, a government agency, predicts that by year's end 2.5 million to 3.5 million people will be out of work, as

Battles Flare

In Outpost

Of Moldova

MOSCOW — Fighting flared again around the rebellious Dnies-

ter region on Thursday, just hours after President Boris N. Yeltsin an-

nounced that he was pulling out troops to avoid enmeshing Russia

in a civil war between Slavs and

The Itar-Tass press agency said shooting had broken out to the north of Bendery, an outpost of the

self-proclaimed Dniester Republic,

between the region's largely Slavic national guard and the Moldovans,

The gunfire, killing one man and

Foreign Minister Nikolai Tiu of

Moldova welcomed Mr. Yelisin's

announcement that the Russian-

controlled 14th Army would be pulled out of the republic, which

has proclaimed independence.

Moldova has accused it of helping

"We agree to start talks on a pullout, since the 14th Army re-

mains the main source of conflict,"

Igor Smirnov, leader of the

Dniester Republic, said in Tira-

spol, the area's capital, that he, too.

would not regret a withdrawal of

said. "If it wants to withdraw the

army, it has that right. The army is

not helping anyone here. On the contrary, they only aggravate the

Mr. Smirnov said he would wel-

come any Russian soldiers who

chose to join the Dniester Republic's armed forces. There are re-

ports that hundreds of Cossacks

have rushed to the region to boister

This is Russia's business," he

he said to reporters.

the 14th Army.

the Slavic units.

SERBS:

Church Protest

(Continued from page 1)

Orthodoxy, not Catholicism." Ser-

bian opposition party leaders called for the election boycott be-

cause of the Communist govern-ment in Belgrade monopolizes the nation's television, which has an

enormous influence on voters, and

because political parties had no

Only the renamed ruling Com-

time to prepare their campaigns.

munist Party, a few fellow-traveler

parties and nationalist far-right-

wing parties have decided to run candidates.

statement by Belgrade television did not contain a single word of the bishops' criticism of the govern-

A long report on the church's

The bishops also lashed out at the European Community for sin-

gling out the Serbian people, rather

than Serbia's government, the government of Croatia or the Commu-

nist-led Yugoslav Army, as respon-sible for the wars in Croatia and

The European Community and

United Nations are readying to impose economic sanctions on Serbia.

Bosnia and Herregovina.

Russian separatists in Duiester.

wounding three, violated a cease-

who are ethnic Romanians.

Russia's gigantic factories finally show the effects of their own insolvency.

As it is, some 14 percent of factories and enterprises have virtually run out of money for everything but salaries. according to Mr. Prokopov, and with the country in a cash crunch, many salaries are not being paid. What is most surprising, at this stage of the reforms, is that unemployment is not more significant.

"It is in the Russian tradition that firings are very rarely practiced and only as a last step," he said. "Many factory managers are using their last tricks —long holidays, internal

Being jobless is unthinkable for most Russians, who grew up with guaranteed employment, one of the few promises that communism could keep.

transfers from the central part of the factory to its branch operations, delayed paychecks. But many of these tricks are already used up."

In big industrial centers, women are being encouraged to

use up their three-year maternity leaves or to retire on maternity benefits, workers are offered long vacations at half-pay, or shorter work weeks — all forms of what experts here call "hidden unemployment."

Layoffs are also procedurally difficult, requiring approval

from the local labor unions. And as ranking members of the local establishments, factory directors are held responsible for civic order, making them reluctant to put people out on

Hardest hit will be regions where the only jobs belong to a now-dying military-industrial complex. In these places, Mr. Prokopov said, unemployment could soar into the double

digits, whereas in big cities like Moscow and St. Petersburg, enough of a private sector has emerged to absorb some of the loss of state jobs.

In one underground passageway under Pushkin Square, a private employment agency named Triza has laid out a table under a sign asking, "What is your profession?" It matches professionals with vacancies at clients' institutes and enter-

So far, in most professions, there are still more jobs chasing qualified people than the other way around, said a Triza representative.

The decline in the state sector, once a monopoly, began even before the upheavals of the last year when commu collapsed and President Boris N. Yeltsin undertook his move toward a market economy.

From 1988 to 1990, as joint ventures with foreign investors and cooperative enterprises increased, the number of people working in the state sector dropped by 3 million. In 1991, the decline was 8 percent, or 4.9 million people.

By the end of 1991, 17 million people -23 percent of the work force — were already working outside the state sector.

In many cases, people have simply walked out from their dead-end, low-paying government jobs, long before the final notices were issued. Engineers have become taxi drivers, geologists work as namies, veterans of the state supply system turn up on the bustling commodity exchanges and computer operators have taken to selling goods on the street.

This new world of business and commerce, still tenuous and sometimes shady, partly explains the relatively painless collapse of the Soviet government in late 1991, when giant ministries with huge apparatuses simply disappeared over-

Another explanation is the growth of the bureaucracy in local governments, which have become haveas for displaced communist apparatchiks and former Soviet bureaucrats. But neither the government nor the private sector is in a

position to absorb the shock of widespread layoffs, which some expect this fall. The Committee on Employment is now scrambling to put its network in place, but it admits that not all 2,300 local offices are ready.

U.S. Backs **Quick Move** Slovaks Accuse Major of Interference To Punish

Compiled by Our Staff From Dispatches

"We're going for comprehensive economic sanctions against Serbia. A. Boucher.

resolution, worked out by Britain and France, that would begin with a trade ban and then escalate automatically to an oil embargo to punish Serbia and Montenegro, its ally in the Bosnia-Herzegovina fight-

was running out. If people start starving in large numbers in Sarajevo, the image of President George Bush could be damaged. The United States will have to win over Russia and China, both of

veto a resolution.

said Thursday. China is one of Ser-

bloodshed continued "We have reached the time to

warring factions and fix a deadline after which sanctions will be imposed," said Sergei Lavrov, deputy foreign minister "Our position will be determined

by the development of the conflict in the next few days," added Boris Kolokolov, also a deputy foreign minister. The situation is on the brink. After this, measures will have to be taken."

In Bonn, Germany demanded that Serbia be excluded from the United Nations, calling the remnant of the Yugoslav federation -Serbia and Montenegro - a

ed the international community to join a European Community

Serbians

WASHINGTON - The United States said Thursday it was press-ing in the United Nations for broad, mandatory sanctions against Serbia, including an oil em-bargo, to be imposed as quickly as

including a trade embargo, an oil embargo, a break on all air links with Serbia and a freeze of all Yugoslav assets abroad," said a State Department spokesman, Richard

Diplomats at the United Nations New York said the Security Council was bogged down on what

Under discussion was a two-tier

The fact that the United States has decided to make its position public marked a change in its normal strategy. Generally, it prefers waiting until a consensus is reached at the UN before tipping its hand.

Mr. Boucher's announcement appeared to reflect fear that time

which have veto power in the Security Council. China said it opposed sanctions, but Western diplomats predicted that Beijing would not "We have no intention of impos-

ing sanctions on the Federal Republic of Yugoslavia," a Foreign Ministry spokesman, Wu Jiannin,

bia's oil suppliers.

But in Moscow, a top official said that Russia's position on sanctions could be changed if the

formulate exact demands on all the

shameful stain on Europe. Foreign Minister Klaus Kinkel

(Reuters, AP)

changes that have hit the region since the

The birth rate in the region has plum

meted - in Saxony-Anhalt by two-thirds

Doctors and women's advocates said

many Eastern German women accus-

tomed to free contraceptives, legal and free abortions, full and guaranteed em-ployment, and free all-day child care re-

ported great difficulty in adjusting to

In the first months after German reuni-

fication in 1990, Easterners lost all of

those state services. Abortion remains le-

gal in eastern Germany, but the parlia-ment in Bonn is to decide by the end of this year whether to extend Western Ger-

many's more-restrictive law to the east or

to adopt a new abortion law for the entire

hear that a factory in your town will hire

women only if they can prove they won't have any more children, that is enough for

the pill and you've lost your job, an

some women to get the operation."

Miss Beier said, "If you have to pay for

since 1989.

WORLD BRIEFS

PRAGUE (Renters) — Slovak nationalists accused Prime Minister John Major of Britain on Thursday of intervening in Czechoslovakia's general elections.

"The visit's taking place before the election was no accident," the news agency CSTK quoted Jozef Prokes, leader of the secessionist Slovak

National Party, as saying. The main issue as polls approach June 5 and 6 is whether Czechoslovakia will split under the pressure of strong Slovak

demands for greater antonomy or independence.

Before ending his visit Thursday, Mr. Major said in the Slovak capital,
Bratislava, that Britain favored maintaining the federation of the Czech
lands and Slovakia. "Slovakia is a part of Czechoslovakia, with which the European Community signed the association accord," Mr. Major said. The nation entered an association pact with the EC last year.

Robber Injures U.S. Congressman

WASHINGTON (AP) - Representative Bob Traxler, Democrat of Michigan, was found unconscious and bleeding on Thursday several blocks from the Capitol after being beaten and robbed. Mr. Traxler, 60, was taken to a hospital where he was reported in stable condition. Mr. Traxler told police officers that he was hit on the head from behind while getting into his car. The assailant searched his pockets, finding \$8.

No arrests have been made. Violent crime is a problem on Capitol Hill. In recent months, Tom Barnes, an aide to Senator Richard Shelby, Democrat of Alabama, was shot and killed as he walked near his home eight blocks from the Capitol. The wife of Senator Kent Courad, Democrat of North Dakota, was attacked by a gunman in December outside their Capitol Hill home. A bit earlier, a woman who works in the House of Representatives was stabbed

India and U.S. Join in Sea Maneuvers NEW DELHI (AP) - The Indian and U.S. navies began their first joint maneuvers Thursday, an exercise that signals closer military relations between the two countries following the Soviet Union's disintegra-

Eduardo Faleiro, minister of state for external affairs, said the 24-hour naval exercise in the Arabian Sea is to update Indian technology and

improve communications between the fleets.

"Relations with the U.S. are very good," Mr. Faleiro said. "Better than before. I see this relationship growing stronger." The United States and Indian militaries cooperated extensively in 1962 when India went to war with China. India's close alliance with the Soviet Union prevented further

U.S. Sect Leader Guilty of Conspiracy

MIAMI (NYT) — After five days of deliberation, a federal jury in Fort Lauderdale, Florida, has found a black supremacist, Yahweh ben Yahweh, and six of his followers guilty of conspiracy. But it failed to reach a verdict on racketeering charges against the sect leader.

Yahweh ben Yahweh and 15 disciples went on trial in January, charged

with ordering the murders of 14 people, the attempted killings of two others and the firebombing of a neighborhood in a town north of Miami. Because murder is not a federal offense, the sect members were charged only with racketeering and conspiracy.

After the verdict on Wednesday, Yahweh ben Yahweh faces up to 20 years in prison, and state prosecutors said they might file murder charges against some of the defendants.

For the Record

Representative Dante B. Fascell, the Democrat who is chairman of the House Foreign Affairs Committee, said he would not seek re-election to a 20th term in his redrawn district in south Florida. He is 75. Zimbabwe riot policemen chased hundreds of student protesters through the center of Harare Thursday to end two days of anti-government demonstrations. Students from the University of Zimbabwe have marched on two consecutive days to protest a 25 percent increase in (AP)

TRAVEL UPDATE

American Move Opens Air Fare War

NEW YORK (AP) - American Airlines cut its lowest fares in half in a promotion immediately matched by four rivals. American offered the discount Wednesday to match a Northwest Airlines promotion Tuesday that let an adult and child fly for the price of one ticket. By midday Thursday, Delta, United, USAir, TWA, Northwest and America West airlines said they would substantially match American's offer.

Continental had matched Northwest's sale but said Thursday it was

ai offered o good in the lower 48 states only. Tickets must be bought by June 5 and travel must be completed by Sept. 13. Under American's plan, their cheapest regular fare — the 14-day advance purchase — was cut in half. Tickets require a seven-day advance purchase and Saturday night stay. They are nonrefundable but can be changed for a \$25 fee.

A bridge linking Turkey with the autonomous Azerbaijani Republic of Nakichevan was inaugurated Thursday, crossing a border that was closed for 40 years until 1990. Named the Bridge of Hope, it crosses the Araks

River near the town of Aralik. A nationwide rail strike in Nigeria by workers demanding unpaid salaries paralyzed Nigeria's train services for a fourth day Thursday. An

official of the state railroad said workers had not been paid since January and were also owed meal allowances from 1988 to 1990. French pilots and aviation technicians ended a two-day strike Thursday

that caused few disruptions, Air France said. The Weather



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Germans Warn Problems in East Are Time Bomb

Washington Post Service BONN - Talks between gov-

erning and opposition parties in Germany have ended with little progress on the problems raised by reunification, and a warning that unresolved challenges in East Germany are "a social time bomb." Bjorn Engholm, leader of the op-position Social Democrats, said the

parties "are living in two different worlds" in their outlook on issues. He said fundamental differences remained with Chancellor Helmut Kohl's Christian Democrats on solving a budget crisis caused by

reunification.
Finance Minister Theo Waigel rejected a demand by the Social Democrats that taxes on the rich be increased. The opposition proposal picked up the support of President Richard von Weizsäcker, who, although his post is only ceremonial. took the unusual step last week of calling for a more equal distribution of the burden.

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Poland to Make Public the Names of Informers The vote by the parliament, the Seim, which came after months of pressure from the center-right gov-By Gabrielle Glaser The move reverses the policy set New York Times Service WARSAW — The Polish parliaby Eastern Europe's first postprinciples of a state governed by

Moscow youngsters selling American soft drinks on the street of the Russian capital. They make a profit of 10 rubles a bottle.

said a sharply increasing number were acknowledging such operations. A hospital in Magdeburg reports that it sterilized

1,200 women last year, compared with

The evidence was enough for Saxony-

Anhalt's premier, Werner Münch, to de-

clare the existence of a scandal. And sever-

al Eastern German newspapers have

reported the anonymous cases of women

forced by their employers to be sterilized

The failure of sterilized women to pro-

duce charges agains: specific companies, however, has led some politicians to ques-

tion whether there actually is a scandal.

Last week, a group of state legislators appealed to women who have been steril-

ized to come forward "so that the male-

dominated state parliament can no longer push aside the problems of women."

only when they use the last recourse, grab-bing headlines," said Karla Schulze, a

spokesman for the Alliance 90 Greens

Party, an offshoot of the groups that organized East Germany's 1989 revolution.

"Women's concerns will get attention

eight in 1989.

Berlin Wall Down, Gloom and Sterilization Up

We are aware of several cases of 19- to 21-year-old women who have had them-

selves sterilized out of fear of unemploy-

ment," Sybille Richter, the women's com-missioner in the town of Stendal, told the

newspaper Super. "Then they submit the

official confirmation of their sterilization

to the employer."
But Wolfgang Weise, who heads the women's clinic at the Magdeburg hospital,

said he did not know whether most of the

women were seeking sterilizations to im-prove their chances of finding work or

available and covered by state health in-

He said most of the women his clinic

had sterilized had already had one child

and were at least 30 years old.
Physicians and women's counselors

agree, however, that whether or not they

are motivated by employers who do not want the bother of having female workers

with children, an increasing number of

Eastern German women are turning to

sterilization because of the dramatic social

ause the procedure, generally prohibited during the Communist era, was now

ment voted overwhelmingly on Thursday to release the secret po-

TO THE REAL PROPERTY.

By Marc Fisher

in Eastern Germany has had its most pro-

found impact on women is clear: Women

make up nearly two-thirds of the vast

unemployment rolls in the formerly Com-

munist region, and the closing of state-run

day-care centers, kindergartens and youth

clubs has hit working mothers especially

But have Eastern German women be-

come so desperate that they are having themselves sterilized in a last-ditch at-

tempt to make themselves acceptable to

Editha Beier, commissioner of women

in the eastern state of Saxony-Anhalt, said

in an interview that "many women who

see no prospects in the new economy are having themselves sterilized, either be-

cause employers tell them they must, or

because they believe it is their only

Miss Beier and several government so-cial workers who counsel Eastern women

employers?

Washington Post Service
BERLIN — That the social revolution

Communist prime minister. Ta-deusz Mazowiecki, who, when he took office in 1989, declared that lice files of collaborators with the his Solidarity government would Communist regime from 1945 to draw a "thick line" between the present and the past.

erament of Prime Minister Jan Olszewski, will allow the disclosure of secret police files on senior government officials from both national and provincial levels, as well as senators and deputies, judges, prosecutors and lawyers.

It also follows reports that a re-spected cabinet member, Foreign Minister Krzysztol Skubiszewski, was a secret police informer in past decades. Mr. Skubiszewski has nei- informers. ther confirmed nor denied the reports, published in newspapers this

The vote was criticized by mem-bers of the center-left parties as a riclation of human rights.

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ence, the process can only harm the country's transition to democracy. of the Polish documents have been falsified. Many people believe that

as communism was falling, Interior Ministry officials destroyed the original files and left fabricated public in the coming months.

The documents are to be made

the rule of law. I no longer feel able

to participate further in the work of this Sejm."

President Lech Walesa has long argued that Poland should avoid a

"witch hint" of past secret police informers, Mr. Walesa and Mr.

Olszewski are frequently at odds,

especially over the issue of how to

treat former Communists and their

Czechoslovakia has made public

the files of former Interior Ministry

collaborators, and has barred any

named informer — from physician to teacher to parliamentary deputy —from top state posts. Many Poles

say they believe that, judging from the ardnous Czechoslovak experi-

It is also widely held that many

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Vatican Puts Out Word to Earth Summit on Birth Control
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TRAVEL UPDATE

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Brazilian Mayor Built

Third World Showcase By Keeping It Simple

CURITIBA, Brazil — On paper, Curitiba sounds like another nightmarish Third World city. The population increased 11-fold in the last 50 years. Most households survive on family incomes of less

than \$100 a week.

In reality, Cunitiba is a leafy, livable showcase for low-cost solutions that many urban planners believe can be applied in other growing cities of the Third World.

Poor families keep slums clean by exchanging bags of garbage for bags of food. Businesses "adopt" street children through apprentice programs. A vigorous tree planting and parks program provides 62 square yards (about 50 square meters) of green space per inhabitant, one of the highest ratios in the world.

"Simplicity is our system," said Jaime Lerner, an energetic architect who completes his third term as mayor of this southern Brazilian

"Simplicity is our system," said James Lerner, an energetic architect who completes his third term as mayor of this southern Brazilian city of 1.6 million people this year.

Some say that Curitiba's solutions are not so easily transferred to more crowded and impoverished metropolises in Africa, Asia and Latin America. Curitiba, 860 kilometers (530 miles) south of Rio de Janeiro and the capital of Paraná State, got a head start with a master

plan in the 1950s. Although low, its per capita income puts it in the npper end for cities in developing countries.

In contrast to the developed world's concern over the Amazon, the environment of primary concern to most Latin Americans is the city. In the 1950s, 25 percent of Latin Americans lived in cities; today the figure is 75 percent.

In recent years, city planners from all over Latin America have traveled to Curitiba, Brazil's eighth largest city, to seek out the gregarious 54-year-old Mr. Lemer. He is usually found in his study, an A-frame log cabin built in a pine grove.

"Inagine Rio, New York or São Paulo with 25 percent fewer cars on the streets," said Mr. Lerner, the son of Polish immigrants, who sindled urban planning here and in France, "We've done that here." Ninety tubular bus stops spaced along a 250-kilometer-long system of express bus lanes are part of Mr. Lerner's "surface subway," an effort to provide fast mass transportation for one hundredth the cost of digging a subway. In another alternative to cars, Curitiba is completing 150 kilome-

ters of bicycle lanes. To promote use by rich and poor alike, the mayor has begun a program for factories to help workers finance

hicycle purchases.

In 1971, when Brazilian mayors were building highway overpasses, pedestrian viaducts and suburban shopping centers, Mr. Lerner took office here advocating different approaches: pedestrian malls and the recycling of landmark buildings.

Today, Curitba's human heartbeat is the calcadão, or big sidewalk—49 blocks of pedestrian arteries, clogged on any given day with shoppers and stroilers. Last September, he unveiled the 24-hour street. Enclosed in glass, the block-long areade contains 80 shops and services, once day and night. and services, open day and night.

The planting of 1.5 million trees in 20 years and a large expansion of parks and public gardens gives much of Curitiba a suburban air. Curitiba is as close as I have seen to a first world city in a Third World country," said Arthur Eggleton, a former mayor of Toronto.
"It's a very pleasant city, a very safe city. I walk the streets at night."
To maintain architectural diversity, Mr. Lerner finds new uses for 19th-century industrial buildings. A municipal gunpowder depot is now a theater. A gine factory is a children's art center. A stove factory is a downtown shopping mall. An abandoned granite quarry

is now a space for rock concerts.

To help rural migrants get city jobs, the mayor converted old buses into mobile vocational classrooms where adults study to become typists, seamstresses, electricians and auto mechanics. To help chil-dren who turn to the streets for economic survival, the city places youths in apprentice programs where they work half time in return for meals, a stipend and schooling.

After shantytowns formed in hilly areas maccessible to garbage trucks, Mr. Lenner started a system to encourage poor people to take

garbage to trucks:

Drawing on food bought from the state's agricultural surplus, the city starting exchanging eggs, butter, rice, and beans for 9-kilogram (20-pound) sacks of garbage delivered to garbage trucks. "Lerner has shown that a lack of money is not a stumbling block

for solving municipal problems," said Janice Perlman, president of Mega-Cities Project, a network devoted to sharing solutions to problems facing the world's largest cities.
"Curitiba's biggest lesson is that, with creativity and ingenuity, a

lot of problems can be turned around."

Television Journalist

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By Alan Cowell New York Times Service

ROME — In preparation for also reflected a broader concern next week's Earth Summit in Ric de Janeiro, Vatican diplomats have begun a campaign to try to ensure eramental population control prothat the gathering's conclusions on the issue of runaway population growth are not in conflict with Roman Catholic teaching on birth

To pursue its cause, the Vatican has insisted on changes in the wording of some documents on de-mographic issues to be put before the meeting, which is to be attended by leaders of nearly 100 coun-

It has circulated a confidential document to embassies here that challenges the United States and other industrial countries on such issues as their reluctance to transfer technology to developing nations and their desire to exclude war from a list of hazards to the environment, Vatican officials said.

While the meeting's resolutions will not be binding on participants, the Vatican's position draws on a moral authority among the world's estimated 980 million baptized Roman Catholics and carries a particular weight in the discussions.

The issue that has caused most controversy relates to changes in a document on demographic trends. At negotiations in New York last month, officials said, Vatican dip-lomats insisted on changing the wording in references to "family" When word of the changes in the lomats missted on changing the wording in references to "family planning" to this formulation: the responsible planning of family size in keeping with fundamental dignity and personally held values and taking into account ethical and

all forms of artificial birth control.

That drew an angry response from Joaquin Navarro Valls, Pope also reflected a broader concern John Paul II's spokesman.

grams that place limits on family size, as in China, or offer incentives for sterilization, as in Brazil. Some development experts argue

that expanding Third World populations are the principal cause for the growing poverty of those re-But Monsignor Diarmuid Mar-

tin, who is part of the Vatican's 10member delegation to the Earth Summit, said the Vatican felt that attributing the responsibility for poverty exclusively to population growth is a little bit naive.

Diplomats accredited to the Holy See said they had received a memorandum from the Vatican that said in part: "The relationship of development and the environment to population growth is complex and often tenuous. Population growth of and by itself is seldom the primary cause of environmental

problems.
The Holy See is especially concerned about strategies that make population decline the primary factor in overcoming ecological problems. Programs for reducing population directed and financed by the developed nations of the North easily become a substitute for jus-

Earth Summit documents first leaked out, the revisions prompted accusations from some feminists and members of Protestant Christian churches that the Vatican was cultural considerations."

The wording reflects the Roman
Catholic Church's prohibition on

Catholic Church's prohibition on

Peter Jenkins, Journalist And Author, Is Dead at 58

By Craig R. Whitney New York Times Service

LONDON — Peter Jenkins, 58, an English author and chief political columnist of The Independent newspaper, died Wednesday of respiratory failure caused by a lung

Mr. Jenkins, who had bachelor's and master's degrees in history from Cambridge University, had been a journalist for more than 30 years. He began with the Financial Times and went to The Guardian in 1960, working there until 1985, including two years as Washington correspondent, 1972-74. He then spent two years at The Sunday Times, until going over to The In-

dependent in 1987.
The politics of Britain was Mr. Jenkins's bread and butter, under prime ministers from Harold Macmilian and Harold Wilson to Margaret Thatcher and John Major. He lived it, talked it, gossiped about it, broadcast it, and wrote two books about it, as he watched Britain's world role change over the decades.

In "Mrs. Thatcher's Revolution: published in 1987, he wrote, "The future may not be hers but she has

set its agenda." The first book.
"The Battle of Downing Street." about the conflict over a Labor

government's plans for trade union

reform, was published in 1970. By 1990, he had concluded that Mrs. Thatcher's era was over, even before her resignation that Novemher. Before last month's general elections, he was too cautious to predict the result in print, but in private, put £100 (\$180) on a Conservative victory, and won.

Sidney P. Marland Jr., 77, U.S. sioner of education in the early 1970s, died of cancer Monday in Hampton, Connecticut.

Tony (Big Tuna) Accardo, 86. Al Capone's reputed successor and triggerman in the 1929 St. Valentine's Day Massacre, died of heart and hung disease Wednesday in

"The Holy See has never tried to place obstacles to the negotiating process on any point," he said. "If instead of 'family planning' the documents say responsible plan-ning of family size, who can honestly object to the choice of couples being responsible?"

In its broader approach to the Earth Summit, the Vatican is staking out positions that are at odds with those of Western govern-

said, the European Community has registered reservations about the notion of transferring technology from the industrialized to the developing worlds while, in one conference discussion, the United States sought to drop the word "war" from a list of ecological disasters that includes deforestation and desertification

In the memorandum circulated to diplomats in recent days, however, the Roman Catholic Church depicts the world's ecological crisis as a "moral crisis," diplomats said.

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R K E Y IS SEEKING COMPANIES TO INVEST IN CONSTRUCTING A BETTER WORLD

Turkey has taken decisive steps to join the world economy. The privatization of state-owned enterprises is proceeding rapidly. In this context, 11 cement plants are being offered for sale to local and foreign companies willing to benefit from Turkey's integration with the world. Take advantage of this profitable opportunity: invest in Turkey. Invest in the 21st century.

Republic of Turkey, Prime Ministry Public Participation Administration (KOI) offers to sell all of its shares in the following companies:

PERCENTAGE OF

	SHARES SUBJECT TO SALE (%)	BID BOND (TL Million)	(TON)	
COMPANY NAME			CEMENT	CLINKER
ADIYAMAN ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	620,000	510.000
AŞKALE ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	350,000	280,000
BARTIN CIMENTO SANAYII T.A.Ş.	99,78	5,000	300,000	230,000
CORUM CIMENTO SANAVII T.A.Ş.	99,85	5,000	390,000	310.000
DENIZLI CIMENTO SANAYII T.A.S.	100,00	5,000	620,000	510,000
GAZIANTÉP CIMENTO SANAYII T.A.Ş.	99,72	5,800	545,000	470,000
ISKENDERUN ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	1,200,000	o
LADIK ÇİMENTO SANAYİİ T.A.Ş.*	100,00	5,000	510,000	525,000
SIVAS CIMENTO SANAVII T.A.Ş.	100,00	5,000	325,000	320,000
SANLIURFA CIMENTO SANAYII T.A.Ş.	100.00	5,000	475,000	510,000
TRABZON ÇIMENTO SANAYİİ T.A.Ş.	100.00	5,000	380,000	310,000

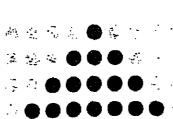
*KOI's shares in Denich Cimento Sanzyii T.A.S. and Ladik Cimento Sanzyii T.A.S. will be sold in block subject to the condition that up to 49 per cent of the shares in these companies will be offered to the public by the buyers within a time period determined by KOI after the sale of the shares is effected. The exact percentage of the shares that will later be offered to the public will be determined by KOI by taking the tender offers into consideration

- 1. Further information about the companies can be obtained from KOI after June 1, 1942
- 2. The sale of KOI shares in each of the companies listed above will be effected by musting tenders and subsequently holding sale negonations.
- 3. The tender and an irrevocable unconditional bid bond for the listed amount corresponding to the related company, payable on first sample demand with a tenor of at least 6 months must be submatted to KOI no later than July 24, 1992, by 6:00 PM official Turbish time
- 4. In the tender, the offered price for the shares which are subject to sale should be clearly specified
- 5. The tenders should be submitted separately in closed envelopes with the following inscription
- for the related company "Tender for . . . (the name of the company) CONFIDENTIAL"

AMOUNT OF

OPTIMUM CAPACITY

- 6. The successful bidder shall furnish a performance bond for the amount of 6 % of the agreed sale price and a letter of intent comprising the price and the terms of the sale. If the letter of intent is not submitted or if the bidder fails to such the rate contract after the submission of the letter of mient and/or fails to provide the performance bond until the closing date to be determined by KOL the bid bond will be called by KOL
- 7 Republic of Turkey Prime Ministry, Public Participation Administration is not subject to the State Tender Law Not 28% and reserves the right to decide whether or not to sell the shares and to extend the deadline of the tender, if necessary.
- 8. The sale of shares to persons domiciled abroad is subject to all relevant Turkish legislation



REPUBLIC OF TURKEY PRIME MINISTRY PUBLIC PARTICIPATION ADMINISTRATION

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Opposition Denounces Nomination of an Ex-Officer

By Philip Shenon New York Times Service

BANGKOK — Rival politicians struggled Thursday to form a new government amid implicit threats from military leaders that they would overthrow any civilian government that tried to punish them for the violent crackdown on de-

mocracy demonstrators last week. The military leaders have made it clear that they will not tolerate a proposed criminal investigation of their role in directing the crack-down in which scores if not hundreds of people died, diplomats and Thai officials said.

They said - and Thai news organizations reported Thursday that the armed forces of this nation appeared to be searching for an excuse to launch another coup. There have been 17 coups or coup attempts in Thailand since the absolute monarchy was abolished in the early 1930s.

Members of parliament seemed well aware of the generals' threat as they negotiated over the formation who resigned Sunday as prime minister after taking "political respon-sibility" for the bloodshed last

week. The five-party coalition that controls the government has nominated a party leader with close ties to the military, Somboon Rahong of the Chart Thai party, to replace General Suchinda. Opposition par-ties have warned that Mr. Somboon's appointment could lead to a resumption of anti-government street demonstrations.

An opposition leader, Chavalit Yongchaivudh, said in an interview that the public would not accept the appointment of Mr. Somboon. a former air force officer, and that the five-party coalition would collapse within weeks.

The Nation, an English-language newspaper in Bangkok, quoted the army commander. General Issarapong Noonpackdi, as warning that politicians and others demanding retribution for last week's violence should not "force me into becoming a cornered dog." The warning was reportedly made at a private our country and our people."

meeting Tuesday with General Su
He told his commanders to "disregard any chinda, his prother-in-law.

General Issarapong, General Suchinda and the nation's supreme

Chief Marshal Kaset Rojananil, have been out of public view since the weekend,

A Western diplomat said that while he did not think a coup was imminent, "the generals want the threat out and understood." He said he doubted military leaders would launch the coup because it might provoke "a popular uprising that the military couldn't hope to

control - a revolution this time." Many Thais have demanded that General Suchinda and his top military deputies be placed on trial for the murder of the pro-democracy protesters who were gunned down last week.

A government tribunal of judges and lawyers is now trying to determine whether an amnesty decree that would bar prosecution of General Suchinda and his deputies is constitutional. The decree was issued under General's Suchinda's players were set up to screen the name last weekend.

The public's fury over the crackdown has only grown as Bangkok was flooded this week with bootlegged videotapes of foreign television reports of what actually happened during the street clashes.

The first tapes, selling for the equivalent of \$2 to \$4 each, were smuggled across the border from Malaysia. Local television there broadcast uncensored footage most of it taken by Western television networks - of Thai soldiers

savagely beating demonstrators. The same scenes had been kept off the air on state-run Thai television. Several Bangkok newspapers defied government censorship last week and were the source of the only accurate information available to Thais during the crack-

At Tammasat University in Bangkok, several videocassette



Chamlong Srimuang, front row, head of the Thai democracy movement, in parliament on Thursday.

they negotiated over the formation of a government to replace that of General Suchinda Krapravoon. It's Ramos, but Which One? An Enigma Remains

By David E. Sanger

New York Times Service

MANILA — Fidel V. Ramos's transformation from a hard-line general to the man who now appears to be the next president of the Philippines can be traced back to a single night in November 1986, when the freshly installed government of Corazon C, Aquino seemed about to fall to a coup by her own defense minister.

Earlier that year, General Ramos, the armed forces chief of staff, was among the generals who turned on Ferdinand E. Marcos when he tried to steal the election from Mrs. Aquino, and the general became a key player in the "People Power" revolution.

But on Nov. 22, 1986, General Ramos, who remained chief of staff in the new gov ernment, had to decide whether to side with old friends and comrades in the military or to remain loval to the government and constitu-

At midnight, his command went out to the troops: "The New Armed Forces of the Philippines stands behind the government of President Aquino, having been elected and installed by the people. We must not betray

orders from the Ministry of National Defense" or its plotters.

That turned out to be the first of seven

Now, building on that reputation, the tacitum West Point graduate, who is rarely seen without a cigar, seems all but certain to be

He did not enrich himself in the years that he worked with him for years, the wiry, tacitum man is something of an enigma. The without a cigar, seems all but certain to be

But those years, the Marcos years, are the press likes to call him a born-again consti-Mrs. Aquino's successor. Assuming he can survive charges of vote fraud in Congress, he is expected to be proclaimed president by the end of June.

At first glance, General Ramos hardly fits the description of a successful Philippine politician. In a country that is 85 percent Roman Catholic, he is a Protestant.

Sometimes he is portrayed as an "American boy," an image fueled by his support last year for the failed effort to renew the United States lease on Subic Bay Naval Base, a giant ship-repair installation that will close this

Though General Ramos is best known in uniform to the younger generation of Filipinos, he is known to the older generation and to diplomats in Washington — as a melodramatic in political life, General Ramember of one of the elite families, one that mos is perhaps the least inspiring candidate

has been involved in politics for five decades. His father, Narcisco Ramos, served in the first Congress after independence and became foreign minister before the rise of Mr. Marcos. His sister, Leticia Ramos Shahani, is a senator.

Eddie Ramos knows everybody, because they all had tea in the Ramos parlor, or went official said recently, referring to Ramos by roles in the declaration of martial law.

one part of his career that few want to talk about openly. After martial law was declared in 1972, General Ramos ran the Philippine Constabulary, a national force that arrested thousands of dissidents and was often charged with human-rights abuses.

It was the constabulary that arrested Benigno S. Aquino, the leading dissident and Mrs. Aquino's husband, who was killed moments after arriving back in Manila from exile in 1983.

Though many other military officials were implicated in the murder, which marked the beginning of the end for Mr. Marcos, there was no suggestion that General Ramos knew of the plans.

Though Filipinos seem to warm to the mos is perhaps the least inspiring candidate on the national scene, startlingly soft-spoken and given to sketching charts and graphs to explain his points.

And in an age of new democracy, he is very much a product of the military - a man vice from the elite Manila business commustill haunted by his reputation as an enforcer of martial law under Mr. Marcos, one of the they all had tea in the Ramos parlor, or went to school with him," a senior United States from the dictator in appreciation for their

tacitum man is something of an enigma. The press likes to call him a "born-again consti-nutionalist," but critics harbor the suspicion that he many find that role fits better with the demands of the times than with his own inclinations.

Without question, though, General Ramos has been loyal to the democracy Mrs. Aquino established, telling voters last year, "We have given the president a guarantee that she will serve until the last day of her sixyear term of office."

Even today, when many of her other sup-porters describe Mrs. Aquino as listless and reactive, and a failure at following through on the economic promise of "People Power," General Ramos refuses to criticize her gov-

Nor has he defined what he will do differently to tackle the myriad problems facing the country, from the seemingly uncontrolls ble population boom to rampant corruption, from decrepit power plants to widespread poverty and malnutrition.

He has drawn much of his economic adnity, which is pressing him to do more to encourage foreign investment, particularly from Japan, and to act quickly to keep the economy from grinding to a halt. General Ramos promises to act, but so far he has Indeed, to many people, even those who made few specific commitments.

ASIAN TOPICS

The Myanmar Craze Declines to Catch On

Although Burma's military junta decreed in 1989 that the country should henceforth be known as Myanmar, the change has not caught on everywhere and certainly not in Burma, William Branigan of The Wash-

ington Post reports. Ethnic minorities, including the rebellious Karens, have rejected the change, as has the dissident All-Burma Students' Democratic Front and the National Coalition Government of the Union of Burma, the opposition shadow government.

The junta explained the change to Myanmar as a move to "decolonize" the country's name and embrace ethnic groups other than the Burman majority. But dissidents pointed out that Myanmar is merely the Burmese literary word for Burma, Since Myanmar had long been employed in written Burmese, the change was directed, in effect, at foreigners, It was as if Hitler had decreed that the rest of the world refer to his country only as Deutschland.

Around Asia

Hindu India is spreading out its Buddhist past to entice Japa-nese tourists to the land where Gautama Buddha lived and preached 2,500 years ago. With Japanese help, Buddhist monuments country are being spruced up. "The yen-rich Japanese tourist will be our most parapered guest in the next few years," said a spokesman for

the Tourism Ministry. The Overseas Economic Coopera-tion Fund of Japan is Leading more than 9 billion yen (\$69 million) at just 25 percent in-terest, more than half the pro-jected cost of referbishing monuments, hotels, fandscaping and access roads.

Thousands of trate conswamped PepsiCo offices and warehouses in the Philippines this week after the soft drink company announced the wrong winning number on television in a highly popular promotional lonery. The police had to be called in when people started throwing stones and bettles. The company said this week's winning bottle cap number for the top cash prize of 1 million pesos (\$38,200) was 134. But by mistake, the number 349 was announced. At least 3,000-bottle caps with that number had been issued. The company apolpeized and offered 500 pesos for each "349" as a goodwill

Japanese bealth authorities ordered the owner of a public bath in Kofu, west of Tokyo to take down a "No Foreigner." sign, put up to keep out people ignorant of the country's bath etiquette. The sign was replaced with a board describing with pictures the proper way to bathe in Japan, Bath protocol calls for wetting down quickly, washing with soap and towel while sitting on a low stool rinsing off the suds with a handheld shower, and then soaking in a communal hot tub. Untutored foreigners, however, would insist on showering standing up, thereby splashing their more fastidious neighbors, or getting into the tub covered in soap, a health official said.

Arthur Highee

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Burma Frees 16 Prisoners

BANGKOK - Burma's military government has released 16 more imprisoned political opponents, Rangoon radio said in a broadcast monitored here.

The 16, including nine members of the main opposition party, the National League for Democracy,

TO RENT/SHARE

GREAT BRITAIN

Rangoon and provincial prisons, the radio said. It did not say who the other seven were or what organization they belonged to.

More than 100 political prisoners have been freed since General Than Shwe took over as head of the junta and prime minister late last

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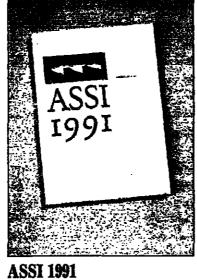
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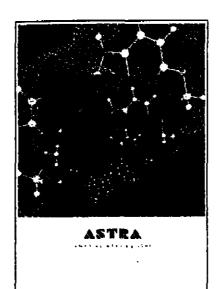
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ATD EXPERIEN RANG ME

ASPA AB owns 30 percent in ABB Asea Brown Boveri Ltd. In the four years since its immation, ABB has become a world leader in power generation, transmission, and distribution as well as in the industrial process, environmental control and raft transportation fields. The Group's focus on local customers needs combined with the global scale of its technical, production, and financial resources make it uniquely able to serve its markets. During 1991 ABB successfully adjusted its operations to changing economic conditions while continuing to invest in new markets and growth opportunities.



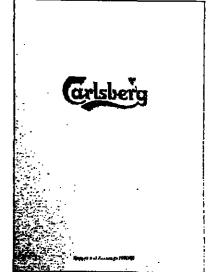
ASSI is one of Europe's leading manufacturers of paper and packaging board. We are also one of the largest producers of corrugated-board products an construct ASST's gross sales for 1991 were MSIEK 8,196. The result after financial items was a deficit of MSIEK 145. The loss was mainly due to the decline of the market pulp price.
The ASSI Caroup has 7,815 employees with manufacturing companies in Belgium, Denmark, France, Germany, Great Britain, Italy, the Netherlands, Sweden and Switzerland.



ASTRA

Astra is a research-based pharmaceutical company undergoing fast international growth. A sum of about 2 titlion Swedish kronor was spent on research in 1991. Several new products from Astra - including the antipeptic-nicer agent Losec, the cardiovascular agent Piendi and the Turbuhaler must far asthma - are now being lamoched in the world market. Losec has rapidly become Astra's largest-selling pharmaceutical.

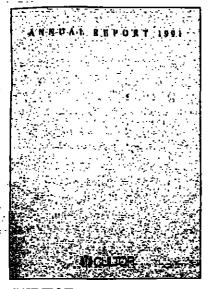
The Annual Report contains a special article describing the treatment of pertic nices.



THE CARLSBERG GROUP

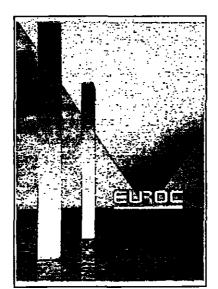
The Carisberg Group includes among other companies the Carisberg and Tuborg Breweries and ranks among the major brewing groups word-wide Royal Copenhagen A/S dealing with china, glassware, and silver is also part of the Group.

Carisberg A/S is quoted on the Copenhagen Stock Exchange. Out of some 7,000 shareholders the largest is by far the Carisberg Foundation pledged to own 51 percent of Carisberg A/S.

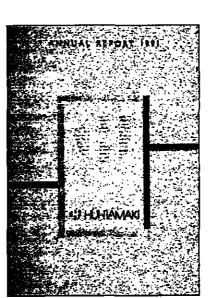


CULTOR

Callor is a major food products industry in the natrition sector. The Collor Corporations operations are divided into the following four business areas: Cultor Sweetening, Cultor Food, Cultor Animal Notation and Cultor Technology. The main products are sweeteners, bread, animal feed, and related enzymes and additives. The main raw materials are sugar bests and grain products. Cultor is an additives. The main raw materials are sugar bests and grain products. Cultor is a Helsinki Stock Exchange and whole shareholders manber 16,500. Cultor has a strong position in several European market sectors. International operations account for approximately half of net sales, and company products are sold in more than 40 countries.



Euroc is one of Europe's large manufacturers and distributors of mineral-based construction materials, and one of the world's big cement enterprises through Scancern, a 59-50 partnership with Aker (Norway), with operations in Europe (Castle Cement in the U.K., among others), the U.S. and Africa. Core products include coment, precast concrete products, ready-mixed concrete and aggregates, brick, roof tile and gypsum hoard. Important growth markets are the U.K., Germany and the Benefitz countries.

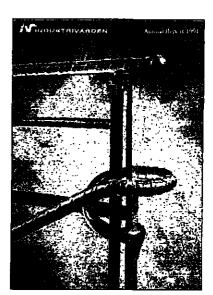


After a massive structural change, the Firmish-based Huhtamäki Group is emerging as a major player in its three international core businesses:

Confectionery - Leaf Group (37%, of consolidated sales in 1997)

Packaging - Potarcup Group (21%). Pharmaceuticals - Lekras Group (11%).

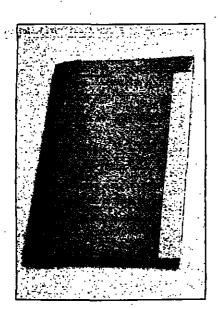
1991 was for Huhtamäki the fourd consecutive year of profit improvement. 75% of the company's net sales of FTM 55km (US \$1.50n) took place outside Fraland. Huhtamäki has been listed on the Helsinki Stock Exchange since 1991; the Series I free share is also quoted on the SEAQ International system in London and, through a sponsored ADR program, on the portal system in the United States.



INDUSTRIVĀRDEN

Industrivarden is an industrial holding company with a portfolio of listed stocks worth around SEK 7,009M Following the acquisitions of Investment AB Bahco, the industrial and trading operations (PLM, Bahco/Dacke and Indutrade) will have a turnover of SEK 11,00M. The operations in Bahco and Dacke will become Inductus with a turnover of SEK 3,500M. The real estate operations (Fundament) owns properties valued at SEK

1,300M.
The number of employees in the Group is around 12,000.

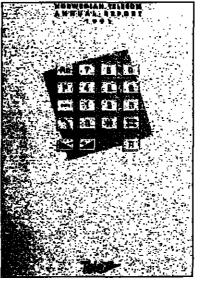


KVAERNER A.S

Evacuaer is an international group based in Norway. The group's main business areas are mechanical engineering of installations, consultancy engineering, pulping technology, shipl Operating revenue in 1991 totalled NOK 18,504 million. Consolidated pre-tax profit was NOK 1,163 million. Kwaerner has 18,600 employees.

Kwaerner is listed on the Osio Stock Exchange, the London Stock Exchange and the Stockion Stock Exchange. **NORSK HYDRO**

10 Norsk Hydro, founded in 1905, is today, with annual sales of over NOK 61 billion and 35,000 employees, Norway's largest publicly owned company and one of the leading Scandinavian industrial concerns. The company's main products are mineral fertifizers and industrial chemicals, oil and gas, electric power, aluminium, magnesium and plassic raw The Norwegian state owns 51 percent of the shares, while the remainder are owned by a large number of private shareholders in Norway, Europe and the USA.



11 NORWEGIAN TELECOM

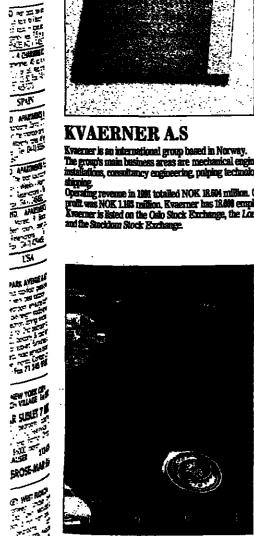
Norwegian Telecom is a fully stateowned utility company. The company has responsibility for providing telecommunication services in Norway. Norwegian Telecom wants to make Norwegian business and industry more competitive. In this context the prices of the telecommunication services are crucial. In 1991, we once again reduced our prices, this time by NOK 1,2 billion in total. In spite of the large price reductions, 1991 was a very good year financially for Norwegian Telecom, with a profit before extraordinary items of well over the context of the large price reductions in the profit before extraordinary items of well now the context of the large price reductions in the profit before the context of the large price reductions in the profit before extraordinary items of well as the profit in the profit profit in the profit in the profit prof over NOK 1,2 billion. Norwegian Telecom's total productivity increased by 6,9% in 1991.



OKOBANK

12 One of the major banks in Finland, acting as the central bank for the country's 329 cooperative banks. Moody's long term rating (Aa3) best among Physish private banks. In 1991: • Net income from financial operations increased by 9 percent

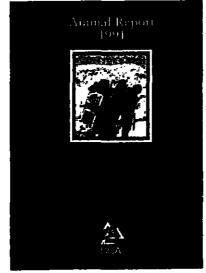
Profit level 7 percent bein manusar operations and cased by 9 percent.
 Capital adequacy strengthened, consolidated ratio 13 percent.
 OKOBANK Group (the central bank and the local cooperative banks) largest retail banking group in Pinland (market share 29 percent).
 Paying 10 percent dividend.



SAAB-SCANIA

□ 04

Saab-Scania's operations are carried on in the four business areas of Scania
Tracits & Buses, Saab Aircraff, Saab-Scania Combinech and Saab-Scania Finance.
With its own Board and company management, Saab-Scania forms an
independent industrial group within Investor.
Saab-Scania has 31,656 employees in Sweden and abroad. Sales in 1991
amounted to SEK 20,200 million and income to SEK 2,811 million. These figures
are exclusive of Saab Antomobile, which is owned equally by Saab-Scania
and General Motors, but is not consolidated in Saab-Scania.



SCA

The SCA Group is seeking to develop a structure that offers distribution of risks from earnings growth and financial standpoint while also reducing the Group's dependence on highly cyclical and capital-lotensive bulk products. The strong expansion of the Group in recent years through the Hygiene and Packaging business groups should be viewed primarily in the light of this effort to achieve a better spread of risk. These business groups are much less dependent on general economic conditions. In 1991, net earnings after financial items amounted to SKK 1,25 M. Barnings per stare were SEK 527.

13

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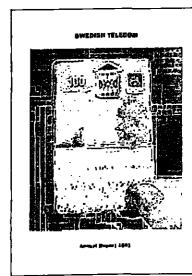
□ 16



STATOIL

14

Scandbavia's leading oil company maintains profits.
Statoli maintained satisfactory earnings in the face of lower crude prices and depressed petrochemical margins. Net operating revenues increased by 8% to 78,3 billion NOK. Before tax profit fell by 10% to 12,8 billion NOK. Profit after tax rose by 1.1 billion NOK 5,4 billion NOK in 1991. The increase is a result of a change in the Norwegian tax system. The strength of Statoli improved in 1991, with debt to capital reduced from 57% in 1990 to 50 % in 1991.



TELEVERKET

15

16 The Televerket Group offers public and private networks for telephony, data communications and mobile telephony. In 1991, the Televerket Group's revenues totaled USD 5.7 billion, up 19 %. Return on total capital was 3 %. Televerket invested a total of USD 1.6 billion. Telephone traffic rose 6,2 %. Network performance was \$3.9 %.

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Spain's Unions Vow **More Strikes Over EC Austerity Plan**

By William Drozdiak

MADRID - Millions of workers carried out a seven-hour general strike Thursday to protest the Socialist government's austerity plan designed to prepare Spain for the compensive shock of a single European market.

As stores shut and public services were suspended across the country, union leaders vowed to carry out further work stoppages in the coming months to dramatize social inequities they believe are being aggravated by the policies of Prime Minister Felipe González and his government.

Mr. González, who was elected 10 years ago with the help of his former allies in the labor movement, insists Spain must make huge sacrifices now to fulfill the criteria necessary to join the top rung of European states that plan to merge their economies under a single currency no later than 1999.

The governing Socialists want to cut unemployment benefits. streamline labor laws and overhaul the bloated state agencies and enterprises that are draining the government treasury. But the unions contend that workers already suffer from the 15-percent unemployment rate and are being asked to bear the burden in preparing Spain

for a new era. Antonio Gutierrez Vegara, leader of one of the country's two biggest unions, the Workers' Commis-

Miyazawa Gains In Opinion Poll

Prime Minister Kiichi Miyazawa moved up slightly in May for the second consecutive month, but more people disapprove his administration than support it, according to a newspaper poll released Thurs-

The approval rate for Mr. Miyazawa's cabinet rose 1.7 per-cent to 35 percent, according to the poll, by the Yomiuri Shimbun. In March, Mr. Miyazawa's approval rating stood at 26.5 percent follow-

ing a series of political scandals. The prime minister's disapproval rate also declined 1.7 percent in May, to 49.6 percent, dipping below the 50-percent level for the first public debt to prescribed low levtime in four months, according to els. But Spain's breakneck period the survey, which polled 2.133 people over the weekend. The Yomiuri Shimbun gave no margin of error.

sions, said the labor unrest would continue throughout the year until the government changed "its devious and counterproductive vision of how to modernize the country.

The unions have demanded that the government respond to an ap-peal for negotiations by June 15 or they will unleash further disruptions that could interfere with Spain's hosting of the Summer Olympics in Barcelona and the world's fair, or Expo '92, in Seville.

The government has rejected the union demands as blackmail. Deputy Prime Minister Narcis Serra Serra said that "if the unions think this is the way to hold a dialogue with the government, they are going about it in the wrong manner."

The labor turmoil has been emotionally heightened by the unions' sense of betrayal. Labor leaders accuse the Socialists of succumbing to the trappings of wealth and pow-er by favoring banking and big business at the expense of their working-class supporters.

The dispute has broken up the old anti-fascist coalition of the Spanish Left and ruptured old friendships. Angry over labor's sniping, the Socialist Party has severed all formal ties with its old ally. the General Union of Workers, headed by Nicolás Redondo Ur-bieta. Mr. Redondo, once a close friend of Mr. González's, now scarcely speaks to him.

The transition from fascism to a prosperous modern democracy in ess than two decades is a tremendous source of pride for Spaniards. Opinion polls among the European Community's 12 states show that Spaniards are among the most ar-dent supporters of closer European

unity.
Until now, Europe's popularity TOKYO - Public support for in Spain has been ensured by the steady stream of development funds from the Community. The government is trying to expedite the flow of more money out of a Community "cohesion" fund to help poor members restructure

> But the strict terms set down by the Maastricht treaty on political and economic union means that Spain will have to follow a harsh economic regimen for several years to fold the peseta into a single Eu-

> The treaty stipulates that qualifying EC members must bring down inflation, interest rates and



Israeli soldiers patrolling the settlement of Kfar Darom on Thursday to prevent unrest following the slaying of a rabbi by a Palestinian.

WARSAW - President

Chaim Herzog of Israel told

Poland's parliament on Thurs-

day that Islamic fundamental-

ism and renewed anti-Semi-

tism still threatened his

rapidly and constitutes a dan-ger not only to the Jewish peo-

ple, but to humanity in gener-

Mr. Herzog called Islamic fundamentalism the main

danger facing the world. He

accused Iran and its allies of

promoting fundamentalism in

the troubled Muslim republics

of the former Soviet Union.

"This danger," he said, "is now compounded by the fact

that some of the elements in-

volved in the rise of Islamic

fundamentalism are endeavor-

ing to achieve control of weap-

"The Nazis strove to annihi-

late most of our people in the

Holocaust on the soil of Po-

land, which also suffered from

the German oppressor and oc-

cupation," be said. "I am con-

vinced that you share my hope

and my conviction that the

positive chapter we open at present bodes well for the fu-

ons of mass destruction."

al." he said.

"The disease is spreading

Israeli Soldiers Islam Militants Said to Blow Up Still a Threat, Lebanon Homes Herzog Warns

The Associated Press

NABATTYEH, Lebanon - Israeli soldiers blew up houses in southern Lebanon on Thursday in retaliation for a guerrilla ambush that killed an Israeli soldier, the police reported.

Troops in six armored personnel carriers were said to have dynamited at least six houses in a raid on a village just below the Crusader-built Beaufort Castle.

Israel's proxy militia in the south, meanwhile, clashed with Shiite Muslims in Israel's self-proclaimed security zone. The Israeli Army said one guerrilla was killed and another badly wounded. Lebanese security sources reported a guerrilla was wounded.

The clashes were the latest in a spiral of violence pitting Israel and the allied South Lebanon Army against the Islamic fundamentalist movement Hezbollah, or Party of

São Tomé in Bank Strike

SAO TOME — Bank workers in the African island republic of São Tome and Principe began an indef-inite strike on Thursday to protest the national bank's refusal to pay them for 17 years of unused holidays. The country's 210 bank workers are claiming back pay from 1975, the year the island won independence from Portugal.

(Continued from page 1)

however, lies more than a kilometer away and is planned to be a town of 1,000 families, not a farm.
The leftist newspaper Ha'aretz, which reported the plans for the settlement Tuesday, printed a con-versation it said its reporter had with "a source close to Minister

"How should the place be seen, as a new settlement?" the reporter asked. You can call it what you like, and those who understand will understand," was the official's an-swer. "Natzrim-A is a kibbutz, and

Natzrim-B is a town." Officials close to Mr. Shamir sought to play down reports of Mr. Sharon's moves, as they have in the past when reports of new settlement building surfaced. "I don't think anything is happening now that wasn't happening one month

and manipulated by the South Af-North Korea Returns Remains of 15 Soldiers

The Associated Press PANMUNJOM, Korea -North Korea on Thursday returned what it said were the remains of 15 more U.S. soldiers killed in the 1950-53 Korean War in a ceremony at the border village of Pannun-

The return was seen as a gesture by North Korea to improve ties with the United States. About 8,000 American soldiers are still

ago or two months ago," a senior official said.

sentlement. The new community, the absorption of immigrants.

ISRAEL: Shamir's Rush to Build

The settlement drive has been the major cause of a sharp deterioration in relations between Israel and the United States over the last year. Because of Mr. Shamin's refusal to freeze the building campaign, the Bush administration in March turned aside Israel's request to guarantee \$10 billion in loans for

ident George Bush is expected to latery Community hicknessing processing the bill that eventually dures for constitution and operation. Although this would theoretically make it easier to get a license to operate a succear plant Because the bill strikes a compromise among the competing interests of cuvironmentalists, the nuclear and petroleum industries,

ENERGY: Measure Makes Stride

(Continued from page 1)

fore the vote.

lawmakers said other regulatory and financial obstacles were still likely to block or greatly delay the building of new plants for years. utilities and consumer groups, among others, many of the most difficult and important energy and Oil companies were unhappy with a provision in both House and conservation issues are not reance of new leases for offshore of For example, proposals to set more stringent efficiency standards

and gas development in many petroleum-rich areas of the outer confor automobiles and to expand the tinental shelf through 2002. Strategic Petroleum Reserve, the But they were gratified that they federal oil stockpile for war or othsucceeded with a strong lobbying er emergencies, were set aside beeffort to tear out of the bill a proposal to force them to contribute a

The legislation aims to stimulate portion of their oil to the Strategic Petroleum Reserve. important changes in the automo-Nuclear power lobbyists called the bill their biggest victory in Con-gress since the Three Mile Island bile industry by requiring government flects to begin replacing cars and trucks with vehicles run on alternative fuels like natural gas, batteries and solar power. By set-

accident 14 years ago.
Phillip Bayne, president of the
United States Council for Energy ting stronger efficiency standards for buildings and electrical appli-ances, the bill would eventually af-Awareness, a nuclear power lobby group, said the House action "put fect the utility bills of consumers in merica on a new course toward a eaner, more secure energy future by bringing the licensing process for tomorrow's nuclear power The bill aims to increase solar. wind, geothermal and other renewable sources by providing federal incentives for producers of electric-

plants up to date with their ad-vanced technology.

Environmentalists generally pofer the House version because its provisions mandating greater efficiency in buildings and lighting and heating equipment are some what stronger, and because it would require the government to buy back existing offshore oil drilling leases in North Carolina, the Florida Keys and Alaska's Bristol

RIVALS: ANC and Inkatha Are Blamed for Violence

ity from such sources. It also pro-

vides incentives for joint ventures

between the government and pri-

vate industry to try to make renewable energy technologies commercially viable.

victory to the struggling macker power industry by speeding federal

studies of a potential nuclear

depository in Nevada.

It also grants at least a symbolic

(Continued from page 1) policemen on charges of murder for opening fire on a crowd of protesters in the black township of Sebo-

keng in March 1990. Nelson Mandela, the ANC president, rejected Judge Goldstone's report on Thursday, saying it ig-nored evidence that the ANC-Inkatha rivalry had been "fostered

He also took sharp issue with Judge Goldstone's recommenda-tion that "no one other than the Inkatha Freedom Party and the African National Congress has the power effectively to curb the vio-ience and intimidation being perpetrated by their respective sup-

Mr. Mandela replied that "to place this responsibility on the ANC and IFP is to ignore the reality that it is the National Party release in townships around Johan-

The National Party is led by Mr. de Klerk and has ruled South Africa Since constitutional negotiations

lence and comparing South Africa under his leadership to Nazi Gerrican government and its security "What is happening now has happened in Nazi Germany when people were killed simply because they were Iews," Mr. Mandela said

Sunday at a press conference in-He said be had told Mr. de Klerk privately. You are allowing in South Africa people to be killed

mply because they are blacks, and you don't care.". In his report, Judge Goldstone

gime who wields state power" and had the means to curb the violence. left his commission with "no least! that the primary cause of the vio-lence in all these areas is the political battle between supporters of the ANC and inkatha."

"Both sides resort to violence became deadlocked on May 15, and intimidation in their attempts Mr. Mandela has made a series of personal attacks on Mr. de Klerk, to gain control over geographic arcas," he said. "Both have been accusing him of fueling the viooverhasty in accusing the other of being the cause of such conduct."

Judge Goldstone also criticized the government for failing to take sufficiently firm steps to prevent criminal conduct by individual members of the police and the army. But the thrust of his report was aimed at emphasizing ANC and Inkatha responsibility for the continuing violence.

The pro-ANC Human Rights Commission assailed the report, saying it had ignored the government's role as "a destabilizer and manipulator par excellence" of the

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led me toward exquisite servity like a path paved with silk.

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By Robin Toner New York Times Service

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EDISON, New Jersey - There comes a time in many campaigns when a candidate seems trapped in a script of someone else's making. So it goes for Bill Clinton, looking stoically into a local television camera and answering, perhaps for the ninth or tenth time of the day, questions about his lagging poll ratings and the growing threat of Ross

Mr. Clinton told reporters in Cleveland this week that he was going to stop answering foolish questions about polls," but the vow was short-

NEWS ANALYSIS

the Three Mark lived. Within hours he was giving a series of live local adevision interviews, which began with a question about why it took him so long to get a local endorsement and moved quickly onto a new Ohio poll that showed the Arkansas governor in the object in a three-way race. third place in a three-way race.

nuclear porter
and the House arise The Democratic primary season is winding down but Mr. Cinton seemed to be on anything but a victory tour as he traveled through Arkansas, Ohio and New Jersey this week. What should have been a grace period for the likely Democratic nominee a time to polish his image and consolidate his support, has instead become a struggle to

simply be heard over the roar of Perotism.

The Cimion entourage is acutely aware of its plight, there is a sense of grievance just below the surface, much of it directed toward the press. Chinton allies talk of the unfairness of their

candidate's emerging from the primary season so httle known - and known in large part for a series of "character issues" like accusations of infidelity. But there is also a strange fatalism among some in the Clinton camp, a sense that there is little they can or should do about Mr. Perot at this stage of

Mr. Clinton himself, perhaps unwittingly, reflected that view this week when he was asked whether it was a good idea to spend four days in his native Arkansas, given the growing threat from

The governor itemized the business that kept him home, including Tuesday's primary there. Then, referring to Mr. Perot, he added edgily:

"There's nothing I can do about that now. I'm not out there running against him."

There are strategic reasons for this caution: Mr.

Perot is focusing his fire on Mr. Bush, not Mr. Clinton, and in a three-way race it could make sense for Mr. Clinton to retrain from attacks on Mr. Perot and try to remain an appealing alterna-

tive for the billionaire's supporters. But some Democrats argue that Mr. Clinton needs to take some risks with his message and his campaign style simply to get the public's attention again. He sometimes seems frozen, adrift - an mage that his Arkansas-centered schedule earlier this week only underscored.

One Democratic consultant suggested that Mr. Clinton might not be keeping pace with an outraged electorate hungry for action.

Mr. Clinton's candidacy is steeped in the careful

centrism of the Democratic Leadership Council, and largely revolves around trying to rebuild the consensus for a new, better-managed, domestic In a three-way race with Mr. Perot, who blithely

asserts that the voters are interested in leadership, not detailed policy positions, Mr. Clinton's finetuned positioning might not be enough. Others argue that Mr. Clinton, with his calibrated responses, often comes across as too political, in a year when that is not considered a good thing to

He talks often about his commitment to fighting for change. But he also slips easily into the language and approach of a man who has spent his career in government, a man who in a competition for outsider status seems unlikely to beat Mr. Perot, at least stylistically.

His aides say they are planning some bold moves

Beneath the strategizing, though, remains a sense of bewilderment, not unlike that found in the Bush campaign, which is also struggling to adjust to Mr. Perot. And there is a weariness to Mr. Clinton these days. He wandered back to the reporters' section of his darkened plane the other night, trying to direct the talk to safe subjects, like "The Prince of Tides" or "One Hundred Years of Solitude." two of his favorite books.

But the talk inevitably turned to Mr. Perot, and a popular Perot scenario: How a Democratic House would vote if the election where thrown to the representatives in the event no candidate wins a majority of electoral votes?

Mr. Clinton demurred. "All of this is fascinating to talk about, but it's never going to happen," he said, quiet and guarded, dodging one last Perot

Mr. Outsider Tries to Lure Insiders To Advise Him, but They Shy Away

By Steven A. Holmes New York Times Service

DALLAS -- Ross Perot has been courting leading political operatives in Washington and seeking advice from various advocacy groups while at the same time railing in public against political consul-tants, image makers and special interest groups based in the nation's capital.

Political consultants from both major parties say that in the last month they have been approached by representatives of the Texas billion-

are to help run his campaign.

In his search for political professionals, Mr. Perot is plowing the ground on both sides of the political fence, at times approaching Republicans. and Democrats who have squared off against each other in past presidential campaigns.

"He's appealing to Republicans and Democrats from the electorate to the technicians," said Wil-lian Hamilton, a Democratic poll-taker and strategist who said he had declined a job offer from the Mr. Hamilton worked for the dential campaigns of Edmund S. Muskie in 1972, John Glenn in 1984 and Bruce E. Babbitt in

In addition to Mr. Hamilton, others who say they have been approached by Mr. Perot include Hamilton Jordan, who was President Jimmy Car-ter's chief of staff; John Sears, who was Ronald Reagan's campaign manager in 1980; Edward J. Rollins, Mr. Reagan's 1984 campaign manager; Raymond D. Strother, who was a media consultant for Gary Hart's 1984 campaign, and Scott Miller, a media consultant who worked this year for Paul E. Tsongas before the former senator dropped out of the race for the Democratic presidential nomina-

All say they have turned down his offers. Mr. Perot, who has said he would spend "whatever it takes" to run a "first-class campaign," is reportedly offering top dollar for political opera-

tives. "He is willing to pay premium dollars to get premium talent," Mr. Strother said. Yet, despite the money dangled in front of them,

several political consultants say they have rebuffed Mr. Perot out of either a sense of party loyalty or a fear that they they will never get work from Demo-cratic or Republican candidates in the future.

"Anybody who joins the Perot campaign has to assume that forever after he will be persona non grata with Republicans and Democrats," said John Deardouff, a veteran Republican strategist. He said that he had not been approached by the Perot

The Perot committee has hired Frank L Luntz, a oll-taker who worked for Patrick J. Buchanan, the Republican presidential contender, earlier this year. And Republican officials said that Charles Leonard, a former political director of the Republican National Campaign Committee, will soon be hired by Mr. Perot.

In one of the more unusual moves, the Pero campaign asked James G. Wieghart, a former nan for the Iran-contra prosecutor, Lawrence E. Walsh, and a former editor of The Daily News in New York to search court records and federal reports for any items that might reflect poorly on Mr. Perot. The idea was to give the campaign an idea of what reporters might turn up about Mr. Perot's past business dealings so the

campaign could prepare its responses. James Squires, the chief spokesman for the Perot committee and a former editor of The Chicago Tribune, acknowledged the approaches to a number of political consultants. But he said Mr. Perot would employ only those operatives needed to run a campaign, but not those used to burnish a candi-

"If we have a campaign, we will need a creative person to produce commercials," Mr. Squires said. "Somebody has to be talked to who buys media time, which is a special skill in itself. Some people have to be talked to who are political mechanics who do things like voter registration and get out the vote. There are a lot of specific skills that are required in a political campaign. I don't think they are necessarily in conflict with Perot's goals not to be managed, powdered and dictated to."

Big Donors **Won Favors** From Bush, Study Shows

By Sara Fritz

Los Angeles Times Service
WASHINGTON -- President George Bush has granted numerous government favors - including regulatory relief, special appointments and import-export assistance — to business leaders who contributed \$100,000 cr more to his last presidential campaign, according to a new study.

The review of Bush campaign contributions was conducted by Common Cause, the self-styled citizens' lobby, which asserted that major donors were given special attention by the Bush administration since 1988. In response to the Common

Cause report, Robert A. Mos-bacher, Mr. Bush's general campaign chairman who served as chief hind-raiser for the 1988 campaign, denied that the administration had taken any actions in exchange for

A total of 249 wealthy individuals contributed \$100,000 or more to Mr. Bush's presidential cam-paign in 1988. Their large contributions qualified them to be members of Team 100, which raised nearly \$25 million for the Bush campaign

"At a time when most Americans believe government is ignoring their problems, our investigation shows that President Bush's \$100,000 donors are getting special attention and favorable treatment from the Bush administration." said Fred Wertheimer, president of Common Cause.

According to Common Cause, the Bush administration has been responsible for rewarding Team 100 members in these ways: William Lloyd Davis, a Cali-

fornia real estate investor who con-tributed \$100,000 to Team 100 and \$76,540 to the Republican Party, succeeded in persuading the ad-ministration to support his efforts to upgrade Front Range Airport outside Denver, making it the hub of an industrial park project known as Centerport. The Federal Aviation Administration approved an environmental report for the project two weeks after Mr. Davis was a host at a \$1,000-a-plate fund-raiser for Mr. Bush, which raised \$1.25 million.

• The Department of Justice in early 1990 decided to drop a case accusing Georgia Power and its parent, Southern Company Services, of improperly writing off from taxes millions of dollars worth of spare parts that were still on the shelf. Edward L. Addison, president of Southern Company Services, is a member of Team 100.

• In 1991, the Department of Justice announced a plan to prosecute under U.S. antitrust laws companies in Japan's keiretsu system of interlocking companies, buyers and suppliers. The idea was the brainchild of the corporate raider T. Boone Pickens, another Team

• In 1989, the administration altered its clean-air proposal to include a provision for experimental reformulated gas sought by Atlan-tic Richfield Co., which, along with its executives, has donated \$862,360. The bill also included provisions for ethanol marketed by Archer-Daniels-Midland, whose chairman, Dwayne O. Andreas, was responsible for \$652,000 in contributions, and for natural gas sold by Mr. Pickens's Mesa Co.

• The Department of Labor settled a proposed \$2.5 million fine against a sugar farmer, Jose Fanjul, for 12 cents on the dollar for violations of federal labor laws in 1988 and 1989. Mr. Fanjul, a Bush fund-raiser in 1988 and 1992, and his company donated \$200,000 to Mr. Bush.

• The Department of Agricul-ture has awarded millions of dol-lars in grants to help Brown Forman distilleries and Dole Food Co. promote their products overseas The head of Brown Forman, W. L. Lyons Brown, was responsible for \$305,000 in contributions; The Dole chairman, David H. Murdock, and his company contributed

\$354,000. Bush administration officials lobbied on behalf of United States Tobacco Co. in seeking to overturn bans on chewing tobacco in Australia and Britain. The company's chairman, Louis F. Bantle, donated



Repatriated Haitians lining up outside the U.S. Consulate in Port-au-Prince to request political asylum. They had been picked up at sea.

UN Assails U.S. for Returning Haitians

Barbara Crossette New York Times Service

WASHINGTON - The United Nations High Commissioner for Refugees in Geneva has sharply criticized the United States for returning refugees to Haiti without giving them the chance to appeal for protection and asylum.

UN officials said they believed that the United States was in violation of international

agreements prohibiting the forced return of refugees rescued on the high seas.

The High Commissioner for Refugees, Sadako Ogata of Japan, said in a letter to Under-

secretary of State Lawrence S. Eagleburger on Wednesday that she was "deeply disturbed" by President George Bush's executive order Sunday ending the process by which Haitians rescued at sea were taken to the U.S. Navy base at Guantánamo Bay, Cuba, for questioning by the Immigration and Naturalization Service.

Mrs. Ogata said tht the order "denies those Haitians genuinely in need of international protection the opportunity to present their claims, thus exposing them to risk upon their return to Haiti.

■ Bush Defends Policy Ann Devroy of The Washington Post reported

earlier from Atlanta:
Mr. Bush defended the policy, saying America would ill not permit entry to economic, as

opposed to political, refugees.
"We still open our arms" to the "politically oppressed," he said. "But we cannot and I will not open the doors to economic refugees from

all over the world." Mr. Bush was abruptly confronted with a hostile question about the new Haitian policy at the end of a question-and-answer session, held at a private religious school in Atlanta, that had dealt primarily with social issues.

At the end of the session at Mount Paran Christian School, a black parent rose to his feet to ask Mr. Bush to explain a policy the questioner said "runs counter to what American has stood for" in its historical open-door policy for

Mr. Bush described the more than 30,000 Haitians who have fled their homeiand in the last six weeks as primarily economic refugees. Those who are not, he said, can make their pleas for political asylum at the U.S. Embassy in Haiti, not at Guantánamo or in Florida.

"Not to be mean about it," Mr. Bush said. "we're trying to say, 'Listen, we've got to live by the laws of the land.'

He denied the policy was racially motivated against the predominantly black Haitians, a charge some critics have made. "I vehemently deny, that's not the case because these people have a right to be screened." Mr. Bush said.

Chemical Defect Is Tied to Lou Gehrig's Disease

By Sandra Blakeslee New York Times Service

NEW YORK - For the first time, researchers have found a

chemical defect in patients with amyotrophic lateral sclerosis, the devastating and inevitably fatal neurological condition known as Lou Gehrig's disease. ou Gehrig's disease.

Dennis Choi, chief of neurology
They said the patients have flaws

A Washington University Medical in sponge-like molecules that mop

up one of the brain's most powerful chemicals. When the chemical, glu-tamate, accumulates in the fluid in ALS has been kicked around at between brain cells, nerve cells that meetings for several years. This is control motor activity become the first piece of supporting evi-overexcited and die, the researchers dence for the hypothesis. Some-

"We think excess glutamate initially, but glutamate toxicity or at least a major contributor to the disease, said Jeffrey Rothstein, a neurologist at Johns Hopkins University in Baltimore and lead author of a paper describing the defect in the current New England Journal of Medicine.

School in St. Louis and an authority on glutamate, said: "The idea

could be the primary cause of ALS could be what amplifies the injury and actually causes cells to die. The discovery opens new avenues for finding drugs that might slow the disease, Mr. Choi said in

an editorial accompanying the arti-

Lynn Klein, vice president of pasaid, "It's another piece in the puz-zle of solving the mystery of ALS." But patients should not think a cure is around the corner, she said.

There are other hypotheses under investigation," she said. "We still don't know what starts the dis-

control motor activity degenerate in the brain and spinal cord, resulting in a progressive wasting of the muscles. Victims lose the ability to walk, talk and swallow. Their intellect, however, remains as sharp as ever. The disease is known in the United States as Lou Gehrig's distient services at the ALS Associa- ease because its best known victim tion in Woodland Hills, California, was the former New York Yankee first baseman, who died in 1941 at

In the illness, the nerves that

Most patients die within two to five years of the first symptoms. and death comes from suffocation. The disease claims about 5,000 vic-

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El Neuron

Last July, Mr. Moon, speaking at a private meeting with the paper's executives, said the newspaper and two related Washington-based magazines had cost about \$800 milhon up to that time. The \$1 billion revelation, made in a speech last week at a dinner elebrating the newspaper's 10th anniversary, was eliminated Friday

from a transcript of the remarks published as a full-page text. The line massing in the transcript was: The fact is, I have invested close to \$1 billion in this newspaper

and Howard Kurtz

Sun Myung Moon says he has in-vested close to \$1 billion in The

Washington Times and two affiliated magazines during its 10-year history in an effort to make the

newspaper "an instrument to save America and the world."

The investment makes the paper

one of the most expensive newspa-

per ventures ever, and significantly exceeds previous disclosures of the periodicals costs.

Washington Post Service
WASHINGTON — The Rev.

during the past 10 years." Company officials said they had no idea how or why that information had been left out of the text. "All we can track is that it was madvertently dropped by the ad-

iropped out," said the paper's edi-or. Wesley Pruden. In his speech, Mr. Moon did not 2 ay how much of the \$1 billion had

or no reason other than it just

To 'Save America and the World'

the paper or its parent company,

Moon Says \$1 Billion Went to Paper

News World Communications. But while the paper's executives have played down the church's role in the newspaper, Mr. Moon left no doubt in his speech that he made the financial decisions for the pa-

Some staff members of The Washington Times said they were startled by the openly religious tone of Mr. Moon's remarks. The paper has been trying to win a reputation for objective journal-

Mr. Moon said he had founded the paper because "I believed that it was the will of God."

He added that he wanted it "to provide America with responsible leadership" in the mission of "sav-ing the world from the collapse of traditional values and to defend the free world from the threat of com-

Calling for "a revolution of true love" in a battle against "evil," Mr. Moon said he had "undergone immense hardship in my efforts to pioneer the way to a true and just world peace."

Because I knew the winning strategy of God I went forward,

Dead Fish Clog the Seine

PARIS - The Seine was littered with tons of dead fish just downstream from Paris on Thursday after violent rainstorms on Wednesbone to cover operating losses. In ter violent rainstorms on Wednes-im interview with The Washington day flooded the city's sewer system, flushing tainted water into the riv-prost in mid-1990, Mr. Moon's flushing tainted water into the riv-main assistant, Bo Hi Pak, estimated water into the riv-

ed that the paper had accumulated losses of \$250 million.

Mr. Moon, founder of the Unification Church, holds no position at the world, although it would mean sacrificing myself and my Unification Move-

Mr. Moon, who was convicted of in the 1980s of income tax evasion in the United States, said be had given the order to start the maga-zines Insight and World & I "while in Danbury prison.'



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To Answer Bosnia's Call

When there's an emergency and you call 911, says Haris Silaidzic, foreign minister of helpless little Bosnia-Herzegovina, "someone must respond." Otherwise, he adds, "there can be no new world order." Every day brings ever grimmer evidence of the need for forceful help. Just Wednesday, Serbian troops lobbed mortar shells into a bread line in Sarajevo, killing at least 17

civilians and wounding more than 100. Thankfully, Secretary of State James Baker appears ready at long last to answer Bosnia's call for help. Moved by its "humanitarian nightmare" and the test that poses for global security after the Cold War, he urges the United Nations to impose mandatory economic sanctions on Slobodan Milosevic's outlaw Serbian regime. And commendably, Mr. Baker does not rule out more forceful steps if sanctions fail to stop the Serbian aggression and atrocities.

That begins to get at the causes of this nightmare. Mr. Baker also needs to deal urgently with its effects - the 700,000 people already displaced by the Serbian carnage. The first way to do that is to encourage an armed UN escort for international relief efforts to ease their suffering.

Mr. Milosevic, a Communist parading as a Serbian nationalist, brazenty flouts UN calls to cease his aggression in Bosnia. Belgrade's behavior is so bloodthirsty, so criminal that it surely warrants mandatory stepby-step sanctions under Chapter 7 of the United Nations Charter. Chapter 7 is especially well chosen because it permits UN members to use force, as they did against Saddam Hussem, if the economic screw does

not squeeze the Milosevic gang hard enough. The United States, after a period of odd dissembling, has recalled its ambassador and suspended all flights by the Yugoslav national airline. Washington needs to go beyond symbolic gestures. A UN arms embargo is already in effect; the United States could help tighten it by putting pressure on neigh-boring states that now wink at gun-running.

The European Community has imposed partial sanctions; but no real leverage is possible without an international cutoff of oil. That would require Greece, Romania and all of Serbia's neighbors to go along. The United States and others could offer to buy the oil bound for Serbia, and threaten sanctions against those who violate the embargo.

Meanwhile, an urgent short-term responsibility falls on the United Nations, one it has failed to shoulder: to deal with the plight of desperate people driven from their homes by Serbia's appalling "ethnic cleansing" in Bosnia. What did the UN High Commissioner for

Refugees do last week after a dozen UN trucks loaded with food and medicine were hijacked at gunpoint? Did he send in armed guards? No. He suspended the aid convoys, despite the Bosnians' urgent needs. The Red Cross also suspended operations after one of its relief workers was killed.

., The United States can respond to the emergency by urging that these relief convoys be resumed under armed escort. Forceful UN action is needed to show that now, when small countries frantically call the police, the world will answer.

- THE NEW YORK TIMES.

OPINION

Yugoslavia: It Didn't Have to Happen Thus

ARIS — Once again, the powers are being chivied by rising public outrage into some kind of action to stop deliberate ethnic massacre. as of the Iraqi Kurds last year. They are reluc-tant. But after 10,000 killed and a million and a half made refugees in defunct Yugoslavia, they can no longer just cluck disapproval and leave it "to the parties involved to sort it out among themselves," the righteous diplomatic refrain. The special horror of what has happened, and is likely yet to happen in what was a state for 71

A UN rapid-reaction force could head off such gathering storms before they break.

years, is that it was foreseeable, and foreseen,

and probably avoidable. For years, Slobodan Milosevic, the tough Communist who switched his theme to Serbian nationalism to preserve a power base, made no secret of his domineering ambitions. He knew that unrestrained Serbian assertion would necessarily provoke a reaction from Slovenia and Croatia and could doom Yugoslavia, but he didn't care. His goal was Greater Scrbia, which he is near to achieving.

It is possible that the Europeans and the United States could have prevented the disaster by taking a firm stand in the spring of 1991 for the maintenance of the Yugoslav state in a new, more loosely confederal union with no change of internal borders. None of the contenders would have been pleased with the compromise, but all would have gained something.

Only clear, harsh willingness to intervene in what was then squeamishly called an "interval

By Flora Lewis

dispute" could have been effective. Once Croatia and Slovenia went through with their threat to declare independence, it was too late for mere diplomacy and threats of sanctions.

And it is nonsense to claim that international recognition of the two republies, forced by Germany at the end of last year, stopped the lighting which broke out last summer. It has abated, not really ended, in Croatia because the Serbs took most of the territory they were after in that area.

Bosnia-Herzegovina was obviously going to be next. Urged to get United Nations troops in place there before the coming war, Deputy Secretary of State Lawrence Eagleburger said in February that something would be done within a few days.

Several weeks later, the United Nations decided to make Sarajevo, the Bosnian capital, its command headquarters for operations in Croatia. It was a wimpish, useless gesture. The com-mand group was not even given the capacity to defend itself and has since had to withdraw.

From the beginning of the overt crisis (it had visibly been brewing for years), U.S. policy, on direct orders from George Bush, was to stand aside. He did not want another big foreign affairs headache after the Gulf War, especially not one with no promise of quick and glorious solution as be pretended to have imposed on Iraq.

Last weekend, Washington suddenly switched and took the lead in calling for serious sanctions against Serbia, with the implicit threat of off-shore force if Belgrade pays no mind. Presumably, Mr. Bush's political gurus have now decided that ducking a major foreign issue is making him look less presidential and world-leaderly, not more focused on neglected domestic affairs. We will see. Serbs have already taken over

two-thirds of Bosnia-Herzegovina's territory and driven out many tens of thousands of Muslims. They do not have a lot more incentive to keep the offensive going there.

5110

Sailor's Life

Was Not for

Young Perot

By William Safire

WASHINGTON — Ross Perot, who presents himself as a pa-

triot and defender of servicemen

missing in action, turns out to be a

man who used his father's political influence to try to get out of fulfilling his commitment to the U.S. Navy.

Mr. Perot has changed his slory

twice about his reason for seeking a "hardship" discharge in 1955. That

straining to reshape his past makes his use of political pull to get out

of his service obligation into a char-

acter issue today.

Here are the facts, as revealed by
The Associated Press and Sam Attle-

sey of The Dallas Morning News: In 1949, a time of peace, Henry Ross Perot was admitted to the U.S.

Navai Academy in Annapolis (pre-

sumably through appointment by Representative Wright Pauman ar-

ranged by his father, a cotton bro-

ker). He received the best higher pin-cation the U.S. taxpayer has to offer. In return for four years of full mition, room and board, he pledged to serve as a naval officer for where-

er period the navy deemed conve-ment. At the time of his graduation as

an ensign in 1953, that hitch was four years. (Mr. Perot claims now the per-

od changed from two to four years

during his Annapolis stay; the inescapable fact is that his contractual

obligation was to serve after gradua-tion as long as the navy required.)

But he was unhappy in the navy, in 1955, Lieutenant (junior grade) Perot

prevailed upon his father to appeal to Texas Senators Price Daniel and Lyndon Johnson and Mr. Patman for

help in getting a bardship discharge.
These were Ross Perot's reasons

then, in a letter his father forwarded

to his sources of political pull: "I

have found the navy to be a lainly

Godless organization ... I do not

enjoy ... being subjected to drunk-

en tales of moral emptiness, passing out penicillin pills and seeing promis-

cuity on the part of married men."

Profamity upset him: "I find it unsatisfying to live, work and be directed in an atmosphere where taking

God's name in vain is a part of the

jection after four years of Annapolis did not elicit the desired hardship

discharge from the navy, but LRI's staff persuaded the chief of naval

personnel, J. L. Holloway, to transfer Mr. Perot from rigorous duty aboard

the destroyer Sigourney to a presun-

ably more godly atmosphere aboard

Sixteen years later, as a gung to supporter of the Victuam War around the Nixon White House, Mr.

Perot did not reveal his attempts to

slip out of his commitment, but had

to find a different reason for not

"In the navy," he told The New York Times Magazine in 1971, "the

promotion system and the semonity

system and the waiting-in-line con-

judged by what I could produce." No

moral disgust or profamity shock any-more; that would play as unmanly.

The new Perot line: He preferred the

paigner for president, he needed an

When he became a media cam-

cent were just sort of income with my desire to be measured and

merit system in business.

the aircraft carrier Leyte.

staying in the navy.

This borderline conscientious ob-

everyday vocabulary."

But Kosovo is on the next page. Its ethnic Albamans, who are 90 percent of the population in a province that was autonomous until Mr. Milosevic canceled that status to Serbian nationalist applause, have just held "secret" elections, denounced as illegal by Reigrade. They are ruled with severe repression, and in the climate of upheaval they are restive.

The trouble is likely to spread to Macedonia, and that could lead to a general Balkan war.

This is not a case for "peacekeeping," which

implies keeping belingerent sides apart after they agree to quit lighting, and far less for "peacemaking." It cries for a new UN function of war prevention, heading off the gathering storm by active intervention before it breaks. That means translating the nuclear strategy of

deterrence to conventional battle, a strategy of avoiding the need to use force by making a grimly credible threat. And that requires a standing UN force, able to move quickly, and a conscious Security Council policy of not waiting until things get so bad that blue berets would have to fight their way through cross fire.

It is true that such a strategy and such a policy are unworkable unless the United States takes the initiative. The Europeans will not undertake it on their own. Preoccupied with re-election, Mr. Bush is not interested in mitiatives this year. But elections come and go. The warriors do not wait. This month's Balkan tragedy will not be the last, perhaps not even the worst, if attempts to halt it are not put in the larger context of prevention. Deterrence remains the best security bet, and it must be made credible.

O Flora Lewis

Trade: Pay Attention Now

If the world trade talks are to be saved from collapse, it will have to happen soon. The farm subsidy reforms that the European Community is now adopting - half-measures though they are -create movement on the central issue, deadlocked until now. To take advantage of it, negotiators from Europe and the United States have convened in Washington with the secretary of state, James Baker, leading the U.S. delegation to emphasize the importance of the outcome.

Trade talks are typically the hardest of international negotiations because they immediately get entangled with countries' conflicting domestic interests. The current talks - the Uruguay Round, in the sixth year, with 108 governments participating are proving to be difficult even by the standards of the genre. That is at least partly by design. Until now, the international trade rules have applied to little more than manufactured goods on grounds that other areas - such as, notoriously, farm subsidies - were too well defended. But these talks bravely set out to bring order and fairness to agricultural trade along with several other large and sensitive issues.

While the European Community has wanted to negotiate as a unit, its 12 member governments have had excruciating trouble working out a joint position. That is the significance of the internal farm reforms on

U.S. Coast Guard turn back Haitian refu-

gees on the high seas marks the low point of a failing American policy. The American-sup-

ported trade embargo has failed to dislodge

Haiti's repressive coup leaders and only

harmed the Haitian poor. And now the order

to rebuff refugees at sea without a hearing

trashes American commitments to humani-

tarian treatment of political refugees.

President Bush insists that he is acting

out of concern for people who are risking their lives in makeshift boats. Besides, he

says, the Haitians are fleeing poverty, not political repression. But repression is fierce.

and until the United States finds more

effective ways to restore democracy, Mr.

before last September's coup overthrowing

the country's infant democracy. Since then its poor have been politically terrorized as

well. And haphazard enforcement of a trade

embargo, sanctioned by the Organization of

American States and supported by the Unit-

The leaders of Haiti's coup have capital-

ized on gaping loopholes in the embargo

that allow oil to be imported from Europe.

That has left them with little incentive to

complete negotiations to restore the over-

Haiti was economically desperate long

Bush's stated concerns ring hollow.

ed States, has worsened their plight.

which they have now agreed. The reforms constitute the base for the common European policy that until this point has been miss ing. But things will still move slowly. Both the French and German governments have been weakened by recent election losses and are desperately anxious not to start a farmers' rebellion. In America the constraint is less the election than the necessity of getting the final treaty through a Congress in which the farm lobbies are well represented.

And if the talks fail? The first conse quence will be a surge of litigation as people who expected the negotiators to resolve their grievances turn instead to the courts. As these quarrels lead to retaliation and counter-retaliation, even the present flows of trade will be in jeopardy.

Worldwide, international trade is about \$3.5 trillion, and its steady increase has been one of the main forces for economic growth. Whether trade rises or stagnates will affect American standards of living much more sharply than all of the government programs being proposed by either party in the election campaign. For the poor countries, growing trade will do far more to lift their incomes than any likely donations of foreign aid. That is why the Uruguay Round is worth all the attention that the world's leaders are now giving it — and more.

- THE WASHINGTON POST.

spread, thousands of Haitians have tried to

fice. Since the fall, the Coast Guard has

picked up 34,000 Haitians. Of those, rough-

ly 14,000 have been returned to Haiti after

screening, and 8,000 permitted to seek po-

litical asylum: 12,000 remain at the Guan-

tánamo Bay naval base pending screening. Now that the base has reached capacity.

Mr. Bush orders the Coast Guard to halt all refugee boats and send them back. The

administration insists that anyone wishing

to flee Haiti must apply at the U.S. Embas-

sy in Port-au-Prince. But that would expose

applicants to reprisals and exclude those

priorities upside down. The United States

turns its back on desperate Haitians but

fails to do all it can to address the reasons

for their flight. Instead of ordering the

Coast Guard to intercept helpless boat peo-

ple, the administration needs to enlist Euro-

pean support for oil sanctions. A tight oil

embargo could make the coun leaders com-

promise quickly. If not, the OAS and the

Bush administration ought to consider a

naval blockade. The best way to help the

refugees is to oust their oppressors at home.

- THE NEW YORK TIMES.

The administration's new policy has its

who cannot get to the capital.

Deadlock in South Africa: The Issue Is Fundamental

J OHANNESBURG — South Africa's negotiations on a new constitution are discouragingly deadlocked, and over an issue that seems too trivial to warrant such a crisis: the size of the majority that will be required for ap-

proval of the constitution. Even at the start of bargaining, the difference between the African National Congress and the government of President Frederick de Klerk on this issue was small: just

It boils down to this: Is the country to have majority rule or not?

25 votes in an elected Constituent Assembly of 300.

After days of haggling, it had nar-rowed to a 5 percent difference over the majority that would be needed for agreement on regional (or state's) rights, and to a government demand that the negotiators agree in advance that the future constitution should have a Senate with powers equal to the House of Representatives something the ANC rejected.

There they stuck, a hairbreadth apart but with mounting obduracy on both sides that is now hardening into serious hostility and could start to unravel the whole process.

Why so much drama over so little? "Juvenile brinkmanship" was how one exasperated delegate at the allparty convention described it. But there is much more to it.

What is happening at the conven-tion, known by its acronym of Codesa, is more than just the negotiation of a new national constitution. It is also the negotiation of a peace agreement between the government and the ANC, similar to what a settlement between the Israeli govern-ment and the Palestine Liberation

By Allister Sparks

Organization would be. This introduces an additional element of pride and honor and the saving of face, which limits flexibility and sets barri-

As Hamlet said, people will find quarrel in a straw when honor's at stake. But there is more than a straw involved here. Small though the differences over these percentages ap-pear, they go to the heart of the divergence between the ANC and the white government over what kind of country South Africa should be.

The ANC wants majority rule. It is prepared to have an entrenched Bill of Rights protecting the basic human rights of minorities: things such as language, cultural and religious rights, free speech and free political expression. But it insists that the majority party have the right to form the government — or, as Nelson Man-dela puts it, "normal democracy as

the world knows it." Mr. de Klerk and his National Party, on the other hand, have made it clear they oppose majority rule, which they call a "winner takes all" system. They want what they call "power-sharing," a system of com-pulsory coalition government that would give minority parties (such as the National Party will probably be after the country's first one-person, one-vote elections) a share in gov-ernment almost regardless of how veto over all legislation exercised through a specially constituted Sen-ate. The ANC calls this a "loser

keeps all" system. This fundamental difference has lurked in the background since the negotiations began in December. The talks have skated around the issue while progress on other issues has been made, but every now and then they brush against it and then there is

a spat. That is what happened at Codesa earlier this month.

To achieve its power-sharing constitution, the National Party initially anted the constitution to be drafted by Codesa, where its position as the verning party is strong and it has the support of a number of old tribal "homeland" parties formed under the apartheid system. The ANC wanted the constitution to be drafted by an elected Constituent Assembly, where it knew it would be the biggest party and the National Party and its allies would be cut to size.

After months of negotiation a compromise was reached. The National Party accepted that the constitution had to be drafted by a body of unquestioned legitimacy, meaning an elected Constituent Assembly. The ANC, for its part, agreed that Codesa should negotiate the interim constitution, which will be in place while the Constituent Assembly is sitting, and that it should lay down broad principles for the final constitution -- principles which will be binding on the

Constituent Assembly.

Ever since, the ANC has had an



abiding suspicion that the govern-ment, with its long record of duplicity, is trying to trap it into a situation where it gets into a power-sharing interim constitution and never gets out again. The ANC has in fact indicated its willingness to have this interim constitution provide for a "government of national unity," meaning one in which all Codesa parties form a coalition and have to govern by consensus. And that is exactly what the government would like as a final constitution.

Thus the ANC is demanding a strict limit on such an arrangement: a period of about six months during which the final constitution is drafted. The government would like to have it permanently, or at least for an "interim" period of about 10 years.

This is why the dispute over a relatively tiny percentage managed to stall the whole convention. The ANC and its allies became convinced that the government was trying to get an unattainably high majority for agreement on the constitution so that progress could be blocked and the country locked into an indefinite terim" constitution.

When the government indicated its willingness to abandon this position in return for a commitment to having in the final constitution a powerful Senate of undefined structure — the very kernel of its power-sharing plan

the fear of a trap grew. Since then attitudes on both sides have hardened, with the ANC threatening to pull out of the peace accord it signed with the govern-ment and other parties last September and take its freedom struggle back to the streets.

Clearly, South Africa will be unable to move forward meaningfully in its transition to democracy until this basic issue is resolved: Is the country to have majority rule or not?

The Washington Post.

even more honorable reason for using the political guns of Texas to try to weasel out of half his tour of duty. Mr. Perot's latest excuse, told to Newsweek: The captain of the Sigourney corruptly wanted him to use the crew's recreation fund to decorate the captain's cabin, and Mr. Perot bravely refused. Only because he protected the enlisted men's money was he transferred. (Retired Sigourney captains B. A. Lienhard and Gerald

J. Scott, where are you?) The facts already on the record belie that belated claim. Every veteran can sense the truth; The Korean War was over, Ross Perot was bored in the navy, and he wanted to get out and make money. He used powerful family connections to try to renege on his commitment to serve in pay-

ment for his education. To explain that tawdry attempt away, he first cooked up a moralizing pitch, then a management critique, and now a pretense of fiscal heroism We know what Mr. Perot thought of the U.S. Navy. What the navy thought of him is detailed in 10 fitness reports in his file, which he should be asked at

Cross

every appearance to make public. The names of his shipmates are in deck logs at the Naval Historical Center in Suitland, Maryland. Neither Dan Quayle nor Bill Clinton has been spared scrutiny for strvice decisions. Ross Perot, prettying up his past, deserves equal treatment. The New York Times.

1892: A Blaine Boom

NEW YORK - The Presidential campaign has opened with great dramatic effect. The whole nation feels eight years younger, and writes 1884 at their letter heads instead of 1892, for it promises to be Blaine and Cleveland now, as it was then. The new aspect which this sudden Blaine boom has given to the situa-tion is the all-absorbing topic of conversation among all classes among the working people and among the effulgent 400.

1917: Mixed Bathing

LONDON - Whit Monday was semi-tropical following upon a close night and a display of summer lightming. The city was quite descrited. The restriction of railway facilities prevented people from travelling to the coast and country, and as a result Enping Forest, Hampstead Heath, the Zoo and the parks were more crowded than at Whitsun for many war in Mexican history.

year. Open air bathing up the river started in earnest. The upper reaches were crowded. Mixed bathing was allowed for the first time at Hampton Wick and proved very popular.

1942: Mexico Is an Ally MEXICO CITY - From our New

York edition: | Mexico went to we against the Axis today [May 28], at though the formal decleration by President Manuel Avila Camacho # not expected until Saturday. The Foreign Ministry aunounced late to day that it had instructed all its repersentatives abroad to advise the Wh ernments to which they are accredited that Mexico regards har self as now a beligerent ally of the other twenty-seven United Nations. The envoys were instructed that the should deem war as having startly when Avila Camacho want before a special session of Congress today and asked its authority to decline and

Other Comment

Upside Down Over Haiti

George Bush's cruel decision to have the thrown government of Jean-Bertrand Aria-IS. Coast Guard turn back Haitian refu-

A Duty to Stop the Shooting

International sanctions against Serbia are necessary to counter the aggressive intentions of the Belgrade government. James Baker, the U.S. secretary of state, spoke of the eventual use of military means, although everything indicates that this was an effort to pressure [Slobodan] Milosevic. In the military area, the only viable action is being undertaken: the blue helmets of the UN peacekeepers. It is necessary to adopt sanctions that could have effects in the short run. An oil embargo would bring political pressure to bear on the Belgrade government and would help paralyze its actions in the war.

- El Pais (Madrid).

Unfortunately, national egos continue to take precedence over the most basic human rights: to live, to be protected and defended from violence and from aggression. The aid given to the refugees is the fruit of a noble competition among governments and private organizations. But the real task is to stop the citizens of the former Yugoslavia from be-

coming an army of deportees. The man or woman in the street, in Italy or Austria, in Belgium or Germany, is shocked and upset by the images on TV. |And Europe] still hasn't taken action on former Yugoslavia. But the dead do not belong to political parties, and our duty is to stop the shooting hand of the assassins.

- Il Giorno (Milan),

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A New Asian Gleam in the Australian Leader's Eyes

SYDNEY — Paul Keating, the Australian prime minister, has surprised the electorate and even his closest political colleagues by launching an aggressive campaign to loosen the country's traditional ties with Eu-

rope and realign its future with Asia. He has outlined an agenda that would see Australia, a former colony of Britain, sever links with the British monarchy and become a republic with a new flag that no longer incorporates the Union Jack. Mr. Keating is also sponsoring the idea of regular meetings of leaders from East Asia, North America and Australasia.

Not only has his campaign caught Australians unawares, Mr. Keating's delivery has produced reactions from shock to cynical derision. Shortly after he became prime minister in December, following a Labor Party coup that removed Bob Hawke, Mr. Keating delivered a broadside at the role of the British political leadership in World War II and and the way in which Australia was allegedly left to fend for itself.

He continued this theme in April, on his first visit to Indonesia, where he praised President Suharto as the elder statesman of the region. From there, Mr. Keating went to Papua-New Guinea, where he was televised getting on hands and knees to kiss the ground at a memorial commemorating Australian soldiers who fell on the Kokoda Trail. It was there that the Japanese advance toward Australia was halted in World War II.

Critics charge that Mr. Keating's provocative political stances are intended to distract attention from the nation's dismal economic condition. Unemployment is above 10.5 percent and per capita growth of the gross domestic product has been negative for more than a year. Mr. Keating was treasurer from 1983 until the middle of last year, and he is seen as the principal architect of the economic mess.

There is an element of vaudeville in the prime minister's approach. But there is also a large dash of pragmatism, mixed with a dose of traditional Irish-Catholic hostility to the British connection. Beneath the raging political debate, there is consensus over the more substantive issue that Australia's future now lies in Asia.

Asia in recent years has rescued the Australian economy from a quite disastrous outlook as the country strug-gles to repay a huge foreign debt amassed in the 1980s.

Asia has become a key market for Australian exports of manufactured goods and of services, as well as traditional commodities such as wool, wheat, meat, coal, iron ore and other mmerals. Japan is the major customer, accounting for 25 percent of exports. Other East Asian nations take 30 percent, double the figure of a decade ago. The export boom to Asia has saved Australia from a Latin American plight.

There remains a pervasive skepticism about Mr. Keating's rather sudden conversion to fervent belief in Australia's Asian future. His decidedly European tastes are well known. He courted his Dutch wife during repeated trips to the Continent. He favors expensive Italian suits, has a fine collection of antique French clocks and has spoken in the past of wanting to live in Paris

Despite being one of Australia's most widely traveled politicians, he had not visited Indonesia before his April visit, Japan was the only Asian country Mr. Keating had been to

Lower the Drawbridge

By Richard Woolcott

ANBERRA — In the late 1940s, the flow of migrants to Australia was exclusively European; in 1991, more than 40 percent of settlers were from Asia. Growing Asian immigration, including business migrants, has changed the face of Australia, shattering forever any old illusions that it would be be an exclusively Anglo-Saxon or European nation. Australia has gradually lowered the drawbridge as successive governments

realized that a relatively small trading nation, located on the southern edge of Southeast Asia, could not ignore its geopolitical situation or the realities of the international market. Australia has no alternative but to increase its effort to be an accepted and active participant in the affairs of the Asia-Pacific region.

The approach must be multidimensional, involving diplomacy, military cooperation, development assistance and cultural exchange.

Through a series of initiatives over the past decade, Australia has sought to engage itself more widely and more directly in Asia. Much of what has been done is welcomed in the region. Since it was established in Canberra in 1989, the Asia Pacific Economic Cooperation forum has become the major focal point for regional economic discussion. The Cairns Group, which drew Australia, Asian countries and other agricultural free-traders together, is playing an influential role in global trade negotiations. Australia played a significant role in helping to settle the Cambodian conflict. It has also advanced ideas for a post-Cold War security dialogue in the Asian region.

If figures for the study of Asian languages in Australia are a guide, many more Australians are now learning about the values and cultures of Asian societies. But increased efforts are also needed to promote a greater awareness of Australia in Asia. As Australia matures as a nation, it must come to see Asia not as a cobesive entity, or as something alien or theatening, but as a region of different and diverse countries.

There is no future for Australia as an Anglo-American stepchild that lost its way before deciding which way it wanted to move. It is imperative that Australia progressively involve itself more closely in its Asian and Pacific environment. The government, and increasingly the private sector, is doing this. But the process needs to be reinforced by a deeper change in public attitudes.

The writer is a former secretary of the Australian Department of Foreign Affairs and Trade, and former ambassador to the Philippines, Indonesia and the United Rapid economic growth in much of Nations. He contributed this comment to the International Herald Tribune.

to Asia, however, underlines the cal-culation in what Mr. Keating is doing. In a very short time he has considerably enlivened the debate about

and, initially, he was reluctant

even to go there. This lack of emotional attachment

Anstralia's need to rethink its position as a European outpost with sen-timental links to Britain. In the process, Mr. Keating has tapped a surprising degree of support. the government, gave Labor any chance of winning the next election, which must be held by May 1993. Mr. Keating has brought such energy and verve to the prime ministership that he has produced a remarkable turn-around in opinion polls. The govern-

sition, but the gap has closed to such an extent that Labor seems now to have a real chance of regaining power. The writer, a columnist for the Sydney Morning Herald and The Age newspaper of Melbourne, contributed this comment to the International Herald Tribune.

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IN OUR PAGES: 100, 75 AND 50 YEARS AGO

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DOSTON — Among the culture of the bizarre 1992 political campaign is the idea that polities do not matter. All America needs is "leadership." Roas Perot is propagating that notion, and he says his supporters agree. They do not want to be bothered with details. They just want to send some to Washington who will knock heads and get things done.

Yes, but what things? Government is choices. The president of the United States has to choose among possible policies on the most fundamental issues. His choices help to shape what kind of the lighty publicized example.

The month before, Secretary of the Interior Manuel Lujan Jr. canceled the public's long-established right to contest his department's decisions to grant grazing permits, mining leases and oil exploration licenses. In short, he made it easier to despoil public lands without any public input.

Mr. Lujan has played a large part in efforts to weaken or destroy what is probably the single most effective U.S. environmental law, the Endangered Species Act. It was passed with President Richard Nixon's strong support in 1973.

The highly publicized example index.

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country America will be.
On the environment, for example.
What a president brings to environmental issues — not details but his basic attitude — affects the air we breathe, the land around us, the life of mysiad beings. The notion that votas should not care what candi-dates believe is not just silly but profoundly sun-democratic.

Of course the voters may be de-ceived. They were by George Bush in 1988. He said that he would be the environment president. His record entitles him, rather, to be known as the pillage president. Over recent weeks, especially, Mr. Bush and his aides have been

the two to the care the care the care the care the care the care the care the care the care the care the care the care the care the care to the care t selling out wholesale to interests that want to exploit irreplaceable natural resources. The administration has been trading the future our children's land and air and water — for present political advan-tage. Mr. Bush wants the support and the money of logging, mining and other such interests.

Two weeks ago he decided to let ies increase air pollution from their plants without notifying the public. He issued that order although the Clean Air Act of 1990

— which he claims as a Bush achievement - appears to require public review of any such increases. Last month the secretary of agneulture, Edward Madigan, proposed elimination of the public's right to appeal decisions by the U.S. Forest Service on land use and timber sales. The public

To Avert a Chernobyl

Last March, the Group of Seven

on's strong support in 1973.

The highly publicized example has been the effort by Mr. Lujan and Vice President Dan Quayle to allow the cutting of irreplaceable old-growth timber in the Pacific Northwest that is the helical first the property of the prop Northwest that is the habitat of the endangered spotted owl. But the bigger target is the act itself, which must be renewed by next year.
The hands may be Mr. Lujan's

but the policies are the president's. George Bush is the man who decided to let wetlands be drained, air polluted, species exterminated. Most significant of all is the way these and other profound environmental decisions have been made:

by the executive branch alone, without congressional action, often in the teeth of congressional stat-utes. It is all part of the trend to-ward unilateral presidential action in the Reagan-Bush years. Perotism says that the voters

should not care about such policy questions. They should not care about the despoiling of the country. They should not care about concentration of power in the presidency. They should just get rid of "the politicians."

The example of the environment shows the emptiness of such thinking. The idea that voters should forget about the policy views of the candidates is really a call to give up on democracy. The idea of the U.S. Constitution was, and is, something different. It is that all should share the burden of great policy choices. The New York Times.



Digging In With Some Friends

B ALTIMORE — Some friends came down to the farm on a recent weekend to help me in the garden. They weren't like most people who say they want to weed and then stand there asking if you have Ken Follett's "On Wings of Eagles" because Ross Perot says it tells everything we would ever want w know about the corporate king who wants to be president.

It is hard to concentrate on the peppers when somebody like this is helping. You are likely to give the jalapenes an overdose of Epsom salts. You are liable to overreact (in the friend's opinion) when the friend sits down on your fluffy raised bed to discuss the abysmal state of the Democratic Party and then says: "Haven't you had enough of this now? Let's go into town."

But these people were like those Amish neighbors you see in movies who raise a barn and dance and sing and eat all in one day. These people broke up soil the consistency of concrete; they trundled manure: they deadbeaded scraggly old daffodils; they pulled up weeds without pulling up the clematis.

They petted Molly the dog, and

yelled at her just like family when she barked at Bernie, our Fix-it. They knew things from their own farm memories, I guess, about

It is not enough for the Bank to

pledge to do better. Global leaders,

including those at the Bank, IMF

and United Nations, must keep

In her book, Ms. Cairneross — who shared in the editing of the

Bank's report but had no policy

role in shaping it - examines the

responsibilities of corporations.

She says they should move to the forefront of the process before be-

ing compelled by government regulations to pay for costly catch-ups.

that economic growth can never be

totally benign, because most eco-

raw materials. But if there is no

such thing as "green growth," she says, "greener growth" is possible. Ms. Cairneross suggested to me that in the Third World, foreign

investors should accept the respon-

sibility for beloing local authorities

draw up practical environmental standards. Some critics will argue,

she says, that the business of busi-

ness is business -- and that it should

not take initiatives to raise its own

costs. The right response, of course,

is that environmental hazards, more

nomic activity chews up energy and

She makes the pragmatic point

public awareness alive.

By Anne Raver

without even asking directions. They would go off in their car for a little jaunt and come back with tomatoes that had been vine-ripened in some hothouse somewhere, and deep red strawberries that called out for shortcake. (Svivia makes the biscuit kind with plenty of butter and a dash of sugar.)

I am not going to give out their full names because I don't want

MEANWHILE

garden somewhere else to spend the weekend - where they can dig and sweat and wash dishes even more joviully than at the farm.

They even knew how to make mint juleps. They had seconds of my rhubarb pie — with cream. goes around here. And it's hard to explain the enormity of it all to They even brought books and disappeared upstairs at a gloriously early hour to read.

Last weekend, by contrast, the silence in my garden was deafening.

I planted corn seed in mounds, the way the Wampanoags did a thousand years ago. I set out the Thessaloniki tomatoes I had started from a few seeds sent last winter by a fellow gardener in Pennsylvania. I planted the Brandywines a friend at work had given me, saving. "You have to try these because the cata-logue said they had that old-fashioned tomato taste." The plants were a little washed out from the hot ride down, so I gave them a drink of diluted fish emulsion and wondered

if they'd make it through the week. I was suddenly so alone with the tomatoes and my own thoughts that I felt like Olivia de Havilland before she goes bonkers in "The Snake Pit." I wondered if Sylvia was baking her famous potato bread for Kim after hiking in the Pine Barrens out on Long Island. If Herbie was taking a luxurious drag on one of her unfiltered Camels and having a gin and tonic with a friend on her wide porch in Sea Chiff, New York. If Cybele had planted all the plants we'd piled in her trunk after stuffing ourselves on her famous pasta with feta

cheese and garlic and olives. Some barn swallows swooped low over the garden catching their dinner of insects, and I thought of Herbie staring up into the walnut trees by the barn as we tried to identify the invisible bird chattering overhead. "They shouldn't make these trees so tall," she had said. Kim might have known the

bird, but we had left him down by the stream poring over his wildflower book. "He won't leave until he identifies that little vellow

flower we thought was a butter-cup." Sylvia had said.

used to think such behavior bringing out iced tea for the a bit obsessive - until Kim took parched workers. They took walks a day and a half to dig around the roots of a cedar tree that had to be transplanted because it was in the way of my new kitchen garden. We thought he had disappeared around lunch time, but he was just in the hole, digging.

Bobby Bueller, who d come to load some hav with his friend Dave. said sure, they'd help us heave the root ball into the wheelbarrow.

So then we had to have a few beers, of course, and discuss the history of Bobby Bueller's hat and other fine hats we had known, and them to be invited to some better talk about our fathers who wouldn't throw anything away, not even an old rotten board, because as soon as you did you'd need it to fix the Litchen porch.

That's pretty much how a day people who don't happen to share this particular obsession.

They just look concerned tlike maybe you should see a therapists when you start talking about how contander is supposed to repel the Colorado potato beetle, and that cosmos planted next to corn may deter the corn earworm.

"Isn't listening to Caribbean music on the harbor more exciting than hilling up the petatees? asked an acquirmance who had urged me to drive into Baltimore on a perfect summer's evening.

Of course, Naturally, Gardeners need to get out of the garden now and then. But try keeping up your end of the conversation with an independent filmmaker who's made an award-winning documentary about orgasms when your most intimate sexual thoughts have been, "Could I plant the Rainbow Inca corn behind the barn, so it won't be polli-

nated by the Silver Oueen? No. in May, planting-manua month, we gardeners are unfit for normal society.

But Sylvia thinks we're on to something. We might be able to get New Yorkers to pay good money, like they do at those rustic farms up in Vermont, for the privilege of rising at dawn to milk the cows. Only down here it's moving trees. mulching, digging more manure into that old Mary!and clay.

The New York Times.

Letters intended for publication should be addressed "Letters to the Educe" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

There Are Greener Ways to Keep on Growing

ONDON - In London, as else-LONDON — In LORDON — is a where in Europe, there is a rising public concern these days about environmental hazards and their effects on the quality of life.

The sense of a shared environmental fate is powerful," writes Frances Cairneross, an editor for The Economist. In a new book, "Costing the Earth," she details the painful story of how economic growth in the Third World and Eastern Europe has been pursued with almost no attention to envi-

ronmental consequences. The rich nations, which belatedhave begun to curb pollution within their borders, have a special responsibility for the horrible results in the Third World. With the World Bank and International

blueprints under our arms.

The emobled attitude expre

seams of clothes sent by my mother,

More to the point of the article,

the rioters who looted stores in Los

Angeles and other cities were not

they just wanted the stuff. Those

policemen who beat Rodney King

so badly behaved like enraged rac-

ists with clubs - no mystery there.

behaved as he did because he felt his

No one concerned in this affair

doing so for motives political

Pride, by American Craftsmen").

By Hobart Rowen

rich countries have long been in-sensitive to the impact of "development" projects on the environment.

A gripping British television documentary by John Pilger, "War by Other Means," graphically depicts the devastation in the Philippines to the rain forests and other arable land caused by building projects funded by the IMF and World Bank. In its new World Development Report, the Bank acknowl-

edges other horrible results in Brazil. Indonesia and Sri Lanka. Now, as everyone readies for the Earth Summit in Rio de Janeiro next week, the Bank, IMF and many nations newly sensitized to the problem are trying to balance the long-ignored contradictions be-tween industrial development and

The new World Bank report atits people to be, in Lincoln's words tempts to lay out the vast dimensions of the problem. It makes ex-plicit the links between overpopulation, poverty and envitry as "the last, best hope of earth"? ronmental hazards. The report says If a German general were to ex- that the single most important appress such sentiments openly, the proach to improving the environ-rest of us would be out pacing off ment in poor countries is to control our gardens with bomb-shelter population growth, which means

Monetary Fund as their agents, the greater investment in educating girls

and young women:
"Evidence from a cross section "But where 40 percent of all women have had a secondary education, the average drops to three."

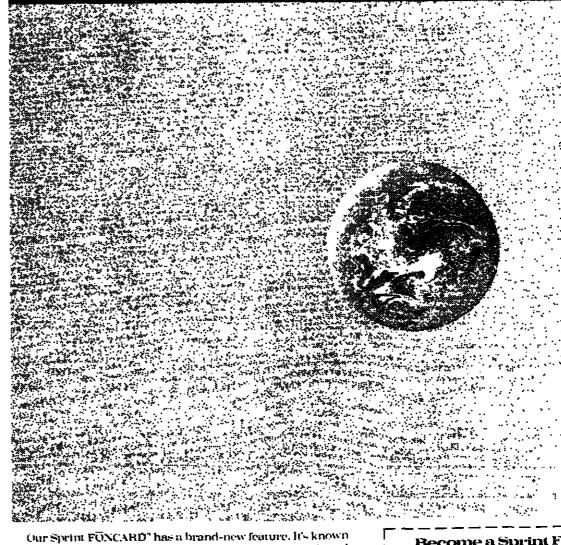
The Bank report seeks a middle

ground between gung-ho environmentalists who would stop further industrialization in the Third World, and developers who pursue economic growth at all costs. *Efficient growth need not be an enemy of the environment," the report says. "The best policies for

environmental protection will help, not hurt, economic development."
This tone strikes some as timid, however. Richard Feinberg of the Inter-American Dialogue, which focuses on Western Hemisphere problems, welcomed the "can-do tone" of the Bank report, but charged that it skimmed over the political obstacles to environmental reform. "Reassuring long-term scenarios," Mr. Feinberg says, are "only as valid as their willfully op-

than ever, make it one world. It is no longer us and them, only us. The Washington Post.

It's true that, with the new Sprint FONCARD, you can only reach a small circle of people.



Western aid is quite consciously being directed at bolting on giz-mos, rather than developing alternative systems."

comprehensive response" called for

A Western ecologist, Simon

Roberts, hints at the explanation:

by Mr. Priendly.

The people of the former Soviet Union could do what desperately 四小百里 needs to be done — but they must have help. Russian Greenpeace asks the West to contribute \$7 bil-4 4 d d d d d d d d lion toward transforming the infra-TIME structure, conserving energy, producing alternative energy — and shutting down all maximum-risk

> The cost of our proposed program is equivalent to just over eight days of U.S. government defense spending," says Dima Litvinov. "It is the only realistic way to avert

another Chernobyl

5 Beman of the

13 To be, in Paree

16 "Tokyo Rose"

actress Massen 17 Flamenco number?

19 ---- Tae Woo.

S. Korean

21 One of 22 cards

24 J.F.K. was one

25 Actress D'Orsey

23 Toward the inside

P.G.A.

10 Larch

14 Barkin and Drew

and much safer than the fool's errand of trying to fix reactors that "the last, best hope of earth."

Can you imagine a Belgian or a Regarding "We Ignore Chernobyl's Coniums at the World's Risk"
(Opinium, May 15) by Alfred bargain of the century. can never be adequately safe." At \$7 billion it would be the Swede or a Brit regarding his coun-

LETTERS TO THE EDITOR

DAVID DORRANCE.

leading industrial nations offered \$1 billion to help patch up atomic energy stations in the former Soviet A 'Forgery of History' energy stations in the former Soviet Regarding the editorial "Recog-Union, and in particular the 16 nize Macedonia" (May 17):

Union, and in particular the confidence of the c offer was a dismaying travesty of the "swift, steady, generous and Greek history and culture. Its use by a neighboring state alien to that culture is a forgery of history.

This falsification is the doing of Marshal Tito, who by baptizing a people of Bulgarian origin and cul-ture as "Macedonians" was simply promoting his aspirations to occupy all parts of the region denoted as tain an outlet to the Aegean Sea. ATHANASIOS PETROPOULOS.

The Riot and the Dream

Regarding "March Them In to Rescue the Cities" (Opinion, May 15) by David S. Broder:

no more, no less. It has no mandate

General Colin Powell, like any other intelligent, compassionate

American obsessed with the "American Dream" is, alas, wrong. America is just another country,

grasp on the American Dream go slack; indeed, how we behave when the lights go down has nothing to do with national identity. BILL KILPATRICK. Sarteano, Italy.

It is not "leadership" that is Los Angeles riots, but something much more valuable and rare: intelligent, workable solutions.

required in the aftermath of the W. F. SMYTH.

Hamilton, Ontario.

This plan is certainly cheaper from God or from the consensus of ACROSS 1 Dátum

semper (once for all) 4t Balm: Abbr. 42 Benedict's bovines? 45 Jezebel's deity 49 Retard 50 Polygonal 51 "C'est ---!" 52 What Silver does in the intro 54 Clears the head, with 'up' 35 Milne's Baby 57 Repulsive reducing regimen?

39 Dismantle a flat 30 Late card play? Hosea 63 "--- Boot" . 33 Bantu-speaking Zimbabwean 64 Devereux's 65 Lanai goose

61 The Scourge of © New York Times, edited by Eugene Maleska.

so Bruin Half of

62 Douay Bible's

1 Shackle 2 She sprang from a head 3 Topknots

4 Seed integuments 5 Sweetle a O'Neill tree of desire 7 Monte Viso, e.g

s Make shipshape 9 Put in a box 10 South Dakota, 11 Lead-in for bar

12 Faniare? 45 Orch, section 22 "Wool of bat, 24 Mario's mate 25 Updates 2

28 Seine sights 30 Indian cymbals 32 This is sometimes free 34 Child amts. 35 Meet part 36 Nero et al. 37 Big Apple ex-mayor 35 Ipcress or

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deliverers

43 Paint ingredient 44 Topples 45 A monkey's uncle?

46 Loath 47 SAM evaders 48 Letter of a sort 51 Disconsolate

53 Byron's daughter 54 Tunisian port 55 Taylor or

SE Mouths, 10 58 "My country, --- of thee 59 12 Down in

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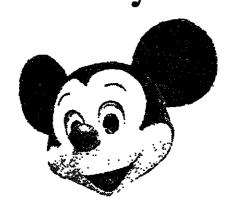
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By William E. Schmidt New York Times Service

ARIS—Somewhere deep inside the pirate's cave, beneath a jagged ceiling of simulated stalactites, we were marooned. After plunging down pitch-black flumes and dodging grapeshot and curses from angry French sea rovers, the little parade of mechanical boats curling through Euro Disney's Pirates of the Caribbean had thumped, quite suddenly, to a stop. On one side of us, a pirate's skull, covered in cobwebs, grinned wickedly. On the other,

in cobwebs, grinned wickedly. On the other, a ghostly harpsichord played over and over and over again the opening bars of the same agonizingly familiar Disney chantey.

"Yo ho, yo ho, it's a pirate's life for me," we hummed along helplessly, as the seconds stretched to minutes and Euro Disneyland's French technicians plotted our rescue from a mechanical failure.

My wife, Margo, our three children and I had arrived at the park, near Marne-la-Vallée, about 30 kilometers (20 miles) east of Paris, only a half hour earlier, having set out from our small hotel near the Eiffel Tower at an ambitious 7:30 A.M. At the turnstiles, the an ambitious 7:30 A.M. At the turnstiles, the cheerful young attendants had wished us all "a Disney Day." Now, in the five minutes our boat bobbed aimlessly inside the cave, I turned to Lindsay, my 12-year-old daughter, and remarked, with fatherly irony, "This is just great, isn't it?" She looked past me, at

the dripping stone walls and pirate's skeleton spookily straddling a mound of golden

coins and plundered booty.
"Un-unh," she corrected me. "This place

For 13 hours that first day, and five the next, we encountered a lot of other bumps and bugs at Disney's new European resort: ice cream bars that cost nearly \$3 apiece, unruly lines, moving sidewalks that did not move and attractions and rides plagued by what attendants always politely described as technical difficulties

Twice, we were turned out of line at the Pinocchio ride in Fantasyland because it was not working. Later, we arrived at Star Tours, the spectacular George Lucas attraction imported from Disney-MGM Studios in Florida, to find staff members waving people away. Over their shoulders we could see water streaming from a concrete planter and forming a growing pool across the entrance.

It was barely a month after Euro Disney's opening in mid-April, and the park had the feel of a work in progress: Its stringy trees and fresh landscaping give it the look of a new subdivision, and its young staff is still trying to master the demands of its multilingual audience. (The young French woman on duty at the Frontierland petting zoo only shrugged when we asked her about the hogcalling contest, advertised on the park sign next to her. Clearly, this was one arcane bit of English she had not yet mastered). But for all that, our children - Lindsay,

her 15-year-old sister, Jordan, and their 7year-old brother, Peter - were untroubled. For them, Euro Disney is an unqualified hit: Big Thunder Mountain, the roller coaster-like railroad that dips and dives through the middle of Frontierland, was pronounced faster and more daring than the one in Orlando, and Alice's Curious Labyrinth, the Alice in Wonderland maze at the heart of Fantasyland, was so wonderfully confusing it demanded a return visit, at night, when the hedges are illuminated in tiny blue lights.

Alice's Labyrinth is one of only a few attractions designed especially for Euro Dis-ney; most of the others are old standbys from the American parks, such as the Mad Hatter's Tea Party, where riders whirl about inside giant tea cups, or Peter Pan's Flight, a gentle adventure that soars above sets of moonlit London and Never-Never Land.

If the special appeal of these attractions is their simplicity, the problem with Le Vision-arium, one of Euro Disney's centerpieces, is that is too long, too chuttered and too ambi-

It begins with a basic idea: a 360-degree movie theater, identical to exhibitions in Walt Disney World and Disneyland, where visitors stand and watch a spectacular and sometimes dizzying odyssey across America, photographed from the air. Le Visionarium also takes you on a sky tour of Europe, but those few sweeping moments get lost in a choppy storyline about Jules Verne and time travel.

One tip: even if you don't understand a

word of French, do not bother with the telephone handsets broadcasting the dialogue in English, German or Spanish. Not only is it barely audible, but the story isn't worth the trouble anyway.

On the other hand, don't pass Sleeping Beauty's castle, Euro Disney's recast version of Disney's most recognizable landmark, without looking in on the dragon's cavern underneath. The great green beast, with leathery wings and a long, curied tail, is a triumph of both engineering and imagination. When we first saw it, it appeared to be degree alongside its dark pool, its chest dozing alongside its dark pool, its chest heaving as it breathed, deadly claws absently kneading the rock ledge.

S IT began to stir, it slowly lifted it head, blinked its baleful red eyes and, without warning suddenly A roared, baring rows of needle teeth while plumes of smoke billowed from its nostrils. Be careful around this one: It makes small children cry.

Despite the wind-blown clouds scudding across the low April sky, bringing alternate intervals of brittle sunsinne and rain, despite the balky rides and the French instructions, which are not always translated into understandable English, the children insisted on

standable English, the children insisted on hanging on until the exhausted end.

Thirteen hours after arriving, we all piled onto the train back to Paris, and Peter collapsed against his mother. We had waited until 10 P.M. to watch the closing fireworks.

but they soo had been canceled also as a result of mexplained "rechance difficulties" It didn't matter to Peter. This was the best day of my whole life," he pronounced to no one in particular, intuity before he

dropped off to sleep. Anyone familiar with the geography of Disneyland in California or the Magic King-dom portion of Disney World in Florida will feel right at home here. The park is arranged in its familiar four quarters, around Main-Street, U.S.A., Fantasyland (with Sleeping Beauty's Castle), Frontierland, Adventure

land and the futuristic Discoveryland.

Right now, the park can be easily man-aged by visitors, although it probably takes a good two days to see most of the attractions. By 1994, Euro Disney intends to roughly double the number of attractions at the site by adding a Continental version of the Dis-ney-MGM Studios at Disney World, com-plete with French-speaking Muspets, restau-rants with a drive-in theater theme and movie-stimt tours.

Beyond the French signs, Euro Disney has made few concessions to its European los-tion; the park's landscape faithfully telebrates Disney's enduring version of America, from the ersatz Victorian facades of Main Street, U.S.A., to the craggy pinnacles of Rig Thunder Mountain. Even the area surrounding the park resembles central Florida; the manicured highway that curls off the French.

A-4 motorway could be outside Orlando,
where its low green horizon is also broken by

Museum

Sydney Exhibit

Doesn't Neglect

By Michael Richardson International Herald Tribute

the historic Pyrmont swing bridge see in front of them a large building, with a roof of interlocking white arches. The impression it gives of sails billowing in the

wind or waves breaking on a suffing beach symbolizes the purpose of the Australian National Maritime Museum.

Opened in November, the museum illustrates how the sea has shaped Australia's history, society and des with Europe, the United States and Asia.

Although several Australian states have

maritime museums, a national institution

Australia, the world's largest island, has a

vast coastline bounded by the Pacific, Indian

and Southern oceans. Until air travel be-

In the 18th and 19th centuries, these were

The museum has exhibits on six mass themes in Australia's maritime history: Discovery and exploration, first by aborganil and Torres Strait Island seafarers, then, much later, by Dutch, British and French

explorers; sea voyages after British settle-ment began in 1788 that brought waves of convicts, migrants and political refugees to

the island continent; the whalers, pearless, traders, fishermen, port workers and seamen

who developed the country's vital maritime

commerce; naval defense from the days of

sail to the electronic age; leisure activities revolving around the sea; maritime links between Australia and the United States

Kevin Fewster, the director of the mix um, said the aim was to present "the broad

The museum is full of lively, amusing and

sometimes moving insights into the way a multiracial, multicultural nation evolved:

The section on beach life - which to

mains a national passion — is illustrated by photographs, videos, songs, travel possess,

conjure up images of sun, sand and sunf.

part of the Australian maritime experience

and is included because "history is about

people, not things."

Nonetheless, more than 2,000 objects, out of a permanent collection of 12,000, are on

bathing costumes and many other iter

sweep of Australia's maritime experience.

came a practical alternative in the 1960s most travelers arrived or departed by sea.

long, monotonous and sometimes dangerous voyages. Even the passenger lines that brought hundreds of thousands of migrains from Europe after World War II took for to

six weeks to reach Australia.

was long overdue.

YDNEY — Visitors walking from the city across Darling Harbor on

For an

Island

The Beach

When in Italy, Hit the Shows

By Roderick Conway Morris

ENICE — It was a sign of the unfashionability of Antonio Canova. the neoclassical sculptor par excellence who lived from 1757 to 1822, that when recently the Victoria & Albert in London appealed for funds to stop The Three Graces" from being sold abroad. the public filled the collection box with, as it were, small change and old buttons.

One critic made nasty comments about the size of the girls bottoms, and others loftily pointed out that "the original" was, in any case, in the Hermitage though the English version is an autograph work, albeit

The Hermitage's "Three Graces" and nearly 40 fine pieces from there and other museums, along with numerous drawings, paintings, clay and plaster models, make up an unprecedented and all-embracing Canova review at Venice's Correr museum, (until Sept. 30), which is proving unexpectedly popular and can only help revive the artist's

Seeing so much of Canova's work in the appropriate setting of the Correr's Napoleonic ballroom and staterooms overlooking St. Mark's Square, and having the chance to examine his preliminary drawing and modeling, serves to emphasize not just Canova's technical virtuosity but also the range of emotion he could capture - not to mention his ability to infuse the cool whiteness of marble with an erotic softness and suppleness that manages somehow to be both alluring and decorous.

HE Cini Foundation on the island of San Giorgio Maggiore has e tablished a reputation for firstclass shows, and though only a couple of minutes by water from St. Mark's. it is a tranquil refuge from the crowds. *From Pisanello to Tiepolo: Venetian Drawings from the Fitzwilliam Museum in Cambridge" (until June 14) is well up to the usual standard: absorbing, various and with many memorable pictures, from Pisanello's lighttrottered, rubbery-snouted wild boar to G. B. Tiepolo's sun-bleached country vi-

Flemish masters were eagerly sought after by 15th- and 16th-century Venetians and exerted considerable influence on native artists - a subject that has yet to be fully

Good Flemish pictures still remain here. including important works by Hieronymous Bosch, whose surreal and nightmarish cautionary visions of life on the other side provide the dominant motif for "The Delights in Hell" at the Doges Palace, a timely display of Venice's Flemish pictures (recently restored) and accompanied by related prints

The first room of "Fussli to Hodler: Swiss Art From the Enlightenment to Modernism," a special exhibition at the Ca' Pesaro (until July 19), the Biennale's permanent home for modern art on the Grand Canal, brings to mind the observation of the English lady tourist overheard by Byron on his way to Italy, who, confronted by a wild scene of dizzying ice-bound peaks, precipices and cascades remarked: "Did you ever see anything so rural?"

These alpine pictures serve as an introduction to a modest trio by Füssli, better known as Henry Fuseli (1741-1825) outside Switzerland, which he had to leave as a a young man following his exposure of a corrupt magis-

After wandering in Europe he won fame in England, drawing inspiration from Shake-speare, Dante and other classics to produce

You can't stop progress: The

Japanese, always pioneers in this area,

seem to have come up with a lipstick

that stays put, thus avoiding the usual

embarressing smear all persons (let's

been shamefully living with. The

The Associated Press, it has to be

take it: The lipstick is made with a

material that dentists use to make

impressions of your teeth. It has been

an unprecedented success in Japan.

measured in lipstick sales, which, as

curtains for all those romantic telltale

champagne glasses. It might be best to

keep this amazing product out of the

you can imagine, somebody does

measure. So, nostalgia buffs, it's

stains on cigarette butts and

reach of children.

scrubbed off with some kind of special

cleansing fluid. There's more, if you can

not be sexist) who use this product have

Kanebo company has made a lipstick that is so, well, adhesive, that, according to

Two Canova sculptures of Venus and Adonis, from the Hermitage, left, and the Villa La Grange in Geneva.

his weird, sexually charged gothic fantasies. Some of the later artists represented are talented, bold and bright, giving an unexpected and suitably summery feel to the

Florence is now firmly in the grip of Lorenzo the Magnificent fever. The 500th anniversary of his death falls this year, and more than a dozen exhibitions devoted to different aspects of the Florence of his era, from architecture to books and political factions,

have begun to open their doors. The title "Magnifico" was a common appellation for nonaristocratic bigwigs, and is, with ironic or jocular overtones, still used

ONETHELESS, Lorenzo's apparent appropriation of the word is symbolic of the Medicis' relentlessly pushy and highly successful promotion of their family and name.
"Le Temps Revient: Feasts and Specta-

cles in the Time of Lorenzo" at the Palazzo Medici-Riccardi (until Aug. 30) is a fitting, colorful and entertaining tribute to the Me-dici genius for public relations. The courtly French title, "The Times Come Round Again," with its characteristically inflated suggestion of a return of the Golden Age. comes from Lorenzo's banner at a joust he organized in 1469.

Also, at the same palace and not to be missed are the newly cleaned frescoes by Benozzo Gozzoli in the Chapel of the Magi, featuring members of the Medici clan, following the Three Kings (though the identification of the young Lorenzo is speculative).

Lorenzo was not quite the open-handed patron of the arts he is often presented as: commissioning comparatively little himself. He did, however, act as assiduous promoter of local artists, finding others to pay for their work (Lorenzo lacked his father Cosimo's Midas touch, and the family bank was by

then in a parlous state). But it is beyond question that his age produced a plethora of brilliant artists from Filippo Lippi and Botticelli to Leonardo and

Michelangelo. It was also the age when drawing became an art form in its own right, and the Uffizi's star-studded exhibition "Florentine Drawing in the Time of Lorenzo" (until July 8), intelligently presented around a series of themes, is an unalloyed delight from start to

Roderick Conway Morris is based in Venice and writes for The New York Times and The



Sigourney Weaver in a scene from "Alien 3," left, and Nicole Kidman in Ron Howard's "Far and Away.

I've Heard the Ammon-

Written and directed by Isao Yamada, Japan. An early member of the stage-

screen troupe of the late Shuji Terayama — he helped on the art direction for "Cache-Cache" and did the costumes for "A Farewell to the Ark" - Yamada continues to explore the closed but extravagant world of the master. Our lonely hero, hopelessly in love with his dying sis-ter, wanders in a ruined world of tidal pools, concrete labyrinths, empty giant Ferris wheels, enormous seashells burning on the beach and the wraiths of them both when young. Missing from the vision is Terayama's mordant humor, his awareness of the dark side of sentimentality. Instead, in his first 35mm film, Yamada takes on an earnest pilgrimage that aims at evanescence but heads for kitsch. Felliniesque but with no leavening,

the film rises only to its own

ostentation. Pretentions, arty, it

arrives at that showy but empty state that, for some reason, some French people seem to relish. This might explain its being the only Japanese film chosen for Cannes this year.

(Donald Richie, IHT)

Allen 3 Directed by David Fincher.

It's apparent during the opening credits of "Alien 3" that this is going to be a movie for the generation that finds the computer friendly. Those of us born before 1975 can't possibly comprehend all of the introductory information that goes clicking across the on-screen television monitor, spelling out time, place and imminent crises with the relentlessness of a speedreading exam. Unlike "Alien" (1979) and "Aliens" (1986), the new film, also starring Sigourney Weaver, "Alien 3," belongs to that branch of fantasy comics in which the iron and space ages meet for dizzy results. David Fincher doesn't waste time try-ing to make things plansible. His direction of "Alien 3" suggests that he grew up reading instructions on how to program VCR's. He knows that most explanations, like directions, are incomprehensible, and thus irrelevant. (Vincent Canby, NYT)

Far.and Away

Directed by Ron Howard, U.S. "Far and Away," Ron Howard's saga about Irish immigrants in America, is the director's attempt to step into the cinematic shoes of John Ford and David Lean. And, certainly, he's stepped into something with this sprawling, old-fashioned melodrama. Though the film is pictorially stiming and at times diverting, for the most part it's a lumbering white elephant of a movie. Think of it not so much as "The Quiet Man" or "Ryan's Daughter," but as an epic Irish Spring commercial. Tom Cruise is the one who works up the

nelly, an impoverished Irishman. who struggles heroically to make a living as a tenant farmer on the small percel of rocky land his family leases. This is such a bloated bit of corn, and its characters and situations are so obviously hackneyed, that we can't allow ourselves to be swept (Hal Hirson, WP) LWBY.

Encine Man

Directed by Les Mayfield,

This riotously unbilarious new comedy about a misfit couple of California high-school nerds who discover a cave man buried in the back yard, is the kind of movie that gives evolution a bad name. The movie stars Sean Astin and Panly Shore as losers who think their Cro-Magnon pal, Link (Brendan Fraser), will give them a boost up the popularity ladder. If Link is dumb, at least he has an excuse, which is more than you can say for Les.

display. They range from aboriginal bank or noes to the racing yacht Australia II, which won the 1983 America's Cup. The yacht, with its revolutionary, winged keel, just its inside the main gallery of the building, which is 31.5 meters (103 feet) talk OORED in the harbor in front of the museum are about a door en vessels on permanent dis-play, including an Indonesian pran, a number of historic sailing vessels, a Victnamese refugee boat and a retired Royal Australian Navy destroyer, the Vampuse
A number of the exhibits are interactive and computers provide documentary film

and interviews at the touch of a key w. illustrate various passages of maritime his The U.S.-Australia section alone has three

hours of programming and was funded by a \$5 million gift from America for Australias bicentennial celebrations in 1988. Museum visitors learn that three Ameri-Museum visitors learn that three Americans traveled with Captain James Cook.

British explorer who was the first Enthress to sail along the east coast of Australia in 1770. The first foreign merchant and the arrive at Sydney in the newly carabilished British colony of New South Wales was a U.S. ship with a welcome carbo of rum and other supplies. American whales other helped Irish convicts to escape fring the

scillement.
The museum has a restaurant open from 10 A.M. to 5 P.M. daily construct Am adult's ricket construct \$5.25; a child's ticket \$7.60. A family for the construction of the constr

helped Irish convicts to escape from

charte being by the peaks and towers of Disney landmarks. alifernia or the least the party of the bark to alifernia or the bark to As my daughter Jordan was first to notice, the crowd, too, looks American. While they are mostly French, German or Italian, many of them were wearing American baseball caps and American college sweat shirts and varsity jackets — one more measure that Disney isn't the only bit of American pop culture that sells well overseas.

The park is altoward to the control of the park is altoward the control of the co Yet the crowd is not at all like what we park can be easily to make more of the autabase unlends to make remembered of Disney crowds from last summer, when we made our first family trip to Disney World in Orlando. It had been an undertaking, I will confess, that did not excite me at first. This one is for the kids. I told Margo, thinking of the reuted beach house in South Carolina where I would rath-Division of the production of Divine World po to be, reading peaceably in the sun.
But Orlando's Disney World turned out to

be a marvelous vacation, one of the best we ever had. Part of its appeal, to be sure, came from the reflected joy of the children. But to from the resected joy of the cantoren. But to some degree its success also derived from the penniar genius of the Disney people in mak-ing the experience as frictionless as possible. Despite the distances and vast crowds, the park works. At Disney World the orderly and well-entertained queue is itself a minor and scape faithfully a concerning version of he concerning farmeds of he concerning from the area such that carried Frontes that carried for the French be considered to the concerning for the concerning work of art.

This is one area where Euro Disney has a long way to go.

Over two days, the most oft-heard complaint was how unruly and even chaotic the quenes seemed to be, even though the lines were not particularly long (it was rare to wait

longer than 20 minutes the weekend we were in the park, although crowds are sure to be er more than a few feet away (most park worse in summer). Several times, we watched employees wear small lapel-pin flags indicatas whole families sneaked under ropes and pushed ahead in line.

None of Disney's employees appeared to be detailed to police the lines, and when people took it upon themselves to complain to the offenders, it was often of little avail: Everyone involved was literally speaking a different language, and either did not, or pretended they could not, understand what they had done wrong.

To suggest that people behave differently at Euro Disney than Orlando because they are Europeans, not Americans, is to venture onto shaky ground, particularly since enormous numbers of Europeans go to Orlando and seem to abide by the rules. Still, anyone who has ever been caught in

the mob at the bottom of most ski lifts in Europe can be excused for wondering if that kind of behavior doesn't have something to do with our separate cultural experiences. Surprisingly, language was not a real problem, even though French is the language of choice at Euro Disney, not only for staff and patrons, but for all the park's robots and

droids, pirates and keelboat captains, cowboys and cavalry officers. Restaurant menus are always presented in at least French and English and sometimes in German, Italian, Spanish and Dutch as well. Announcements in French are usually repeated in English, although not always intelligibly.

In any case, English-speaking staff is neving their languages). Not only did the children manage to cope, but Peter even tried once to turn his lack of comprehension to his own advantage.

After an attendant on one ride told him, in French, to fasten a seat belt, he turned to me and asked: "Since I don't know what she's saying, I can do whatever I want, right?" The woman, overhearing him, quickly set him straight in English.

HAT did not surprise us were the prices — we expected Euro Disney to be expensive. Mickey Glace, for example, a vanilla ice cream bar covered with chocolate and shaped like Mickey's head, costs about \$3. Such prices mean that feeding a family of five can add up to some dizzying expenses. One mistake we made was to head for one of the park's full-service restaurants for hunch. The Silver Spur Steakhouse in Frontierland was pleasant and cleverly furnished, and the staff gentle (our waitress, a young Irish wom-an, told us how relieved she was to give her French a break and serve her first table of English-speaking patrons).

But I can't say the food was worth the \$170 it cost us for a variety of steak and meat platters, dessert and coffee, plus two bottles of mineral water (one more insult to France: No wine, let alone beer or spirits, is available it's a nice break from the usual diet of Roman in the amusement park).

To top it off, there was a quibble over the tip. Service is not included, but the restaurant staff adamantly refused to allow me to add the up on my credit card bill; it had to be in cash.

Even a light lunch at Casey's, the baseball theme restaurant on Main Street, is not inexpensive: a hot dog, Coke and bag of potato chips cost about \$6.60, which is more than a day's admission ticket to the Louvre. But my wife said the all-beef hot dogs were as close to the real thing we've had since moving to Europe a year ago.

Don't try to save on food costs by taking your own. Security people at the main gate, who search all bags and parcels, made us leave behind two breakfast baguettes we had brought along for the trip home.

A more basic consideration for Americans traveling in Europe this summer is why would anyone want to tack on a visit to Euro Disney in the first place. Despite the tortured explanations of park publicity people that Sleeping Beauty's castle was inspired by early French illustrations. Euro Disney has absolutely nothing to do with the French experience, a point that aggrieved French intellectuals have not tired of pointing out. Still, for a family traveling with children, Euro Disney does have a certain logic. It is a relatively simple side trip from Paris, and for the kids, anyhow,

ruins and flying buttresses.

If you do decide to add Euro Disney to your itinerary, there is another decision: Should you stay in Paris or in one of Euro Disney's own flashy resorts, beside the park? There are six Disney hotels, each built around separate American themes, as well as Camp Davy Crockett, where guests stay inside comfortably furnished house trailers (it's a lot nicer than it sounds).

F you stay in Paris, as we did, getting to Euro Disney is easy enough. There is an RER commuter train station right next to the park entrance, and a one-way ticket is about \$5.60. One day's admission to the park itself is about \$42, and \$28 for children 11 years old and younger. (Multiple-day passes are available.) Meals will easily add another \$15 a person, even if you are willing to get by on prza and hot dogs.

Counting the cost of the obligatory souvenirs (a lead pencil bent and curved in the shape of Mickey's head costs \$3, and a white cotton T-shirt with Euro Disney logo, about \$18), it may be the single most expensive day of your vacation.

Besides the extra francs, bring along a good supply of patience, both to handle the unruly crowds and the ubiquitous "technical difficulties" that the park's engineers still haven't worked out of the system. After that, enjoy yourself. Whatever else happens, your kids will think you're a hero.



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THERE are two fundamental rules when it comes to buying travel insurance: Make sure it covers what you need, and it is there when you need it. The first is a matter of where you're going, what you may be carrying, and what you want to do. The second means choosing a policy that includes an emergency assistance service with on-the-spot financial and practical help if you become sick or have an acci-dent abroad. This should prepay or guarantee the full cost of medical expenses and arrange for repatriation, if necessary by air ambu-lance. Do not rely on insurance plans that

By Roger Collis

International Herald Tribuna

reimburse you when you get home; you may be refused treatment or not allowed to leave until bills have been settled. The same applies to personal liability and legal expenses. The main point of travel insurance is pro-

tection against catastrophe. The art of buy-

The Frequent Traveler

ing it is deciding what catastrophe means in your case, and how much risk you are prepared to take. And always buy by benefit, not by cost.

So start by assessing your needs and shop for a policy (you may need more than one) that best matches them. For example, you will need more medical coverage in the United States and Far East — \$1 million for peace of mind, whereas in Europe, \$300,000 should be ample. If you are just driving from France into Germany, vehicle breakdown may be your main concern, while if you're renting a car in the United States, you'd be wise to take out extra coverage for third-

party liability.
On the other hand, trip cancellation and curtailment insurance may loom large if you have just booked an expensive cruise. Or you may value your video equipment more than your life, in which case it makes sense to buy special bassage insurance.

Frequent travelers often buy an annual

policy that covers their normal travel patterns, say within Europe and the Middle East, and take out additional insurance on a per-trip basis if they go elsewhere.

Insurance: Make Sure It's Going to Be Where You Are

Emergency assistance services are a crucial part of travel insurance. They provide speedy help when you call a 24-hour hotline. They will guarantee or arrange for direct payment of hospital and doctors' bills, moniior your case, keep contact with your own doctor and repatriate you if necessary.

The idea originated in France in 1963. when Europ Assistance started an emergency service for car accidents and breakdowns. This provided on-the-spot help if you were sick or injured, up-front payment of all costs and the recovery and repatriation of a vehicle and passengers. Today you can buy medical and automobile assistance separately, and coverage is available throughout the world.

UROP Assistance was joined in 1974 by Mondial Assistance, another French company formed by the Touring Club de France and two insurance companies. Now there are several companies offering a similar service. though not always for cars. Among them are the British-based Trans-Care International and Travellers Medical Service, and Access America, a venture formed by Bine Cross and Blue Shield.

Make sure you carry your policy — or better still, a card with a few words in the local language saying, "Please call this number."

If you have any actuarial doubts about the need for such a service, take note that around one in 1.000 travelers makes a claim for medical assistance, and one in six of those requires repatriation by air ambulance. Assistance companies market emergency services direct to the traveler or as part of other policies.

But before shopping, determine your exist-ing coverage. Most people have enough life insurance, and corporate travelers are often covered for life and personal accident through company plans. Home ownership plans often provide protection for personal hability and loss of baggage and valuables. If you pay for tickets with plastic, you may be covered automatically for death or injury on public transport ("common carrier" insurance), personal liability, loss of baggage and flight delay.

Whatever the color of your plastic, don't rely on automatic card insurance. It's ualikely to cover medical expenses and cancellation insurance.

Some card companies offer excellent optional travel insurance. For example, American Express offers cardholders in Britain two comprehensive policies: Centurion Assistance, which you can buy in four "modules" (from £56 to £173 - or about \$100 to \$315 — per year), includes emergency services with Europ Assistance, emergency den-

tal work and help with emergencies at home when you're away; and Business Traveler for Amex corporate cardholders for £98, which includes travel and accommodation for a replacement colleague, along with two hours' legal advice from an English-speaking lawyer.

These policies are only available in the U.K. at the moment," said Claudio Silberman at the American Express Bank in London. "But we're working on a pan-European product — a better version of Centurion by the end of this year."

Insurance people rejoice in telling cautionary tales. A favorite theme is the peril of not having enough personal liability insurance when you rent a car in the United States.

"Even if you're renting from one of the big firms, personal liability limit is going to be about \$300,000, which is ridiculously low by European standards," said Malcolm Irvine at insurance brokers Campbell Irvine in London, "You only have to be involved in an accident with, say, multiple damage and injuries to risk bankrupting litigation. What we suggest is 'top-up' liability insurance which costs around £40 for two weeks."

If in doubt, get an insurer to take you through "What if?" scenarios. Gr consider a policy tailor-made to your specific needs. And it's worth bearing in mind what one insurance broker agent told me in a moment of candor: Nobody ever buys insurance, someone always sells it to them.

Be Prepeid

Don't rely on travel insurance plans that reimburse you when you get home; you may be refused medical treatment.

Assessing Your Needs Do shop for a policy that matches your

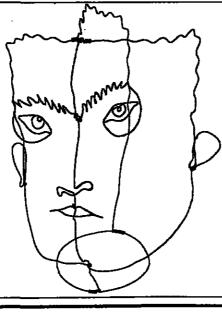
situation. You may need more than one.

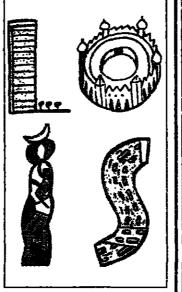
The Color of Plastic

Don't rely on automatic credit card insurance. It's unlikely to cover medical expenses and cancellation insurance.

Pay Attention Do consider the fine print, and watch out for policy exclusions.







From left, "The Central Story" by Magritte; "Varèse," wire by Calder; "Barcelona Alphabet."

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Fesspielhaus (tel: 64,13,07); or Georg Sold (June 6 and 8) and Dan-lel Barenboim (June 7) will conduct the Chicago Symphony Orchestra in a combined Berlioz, Liezt and Wag-

BRITAIN

London
Hayward Gellery (tel: 261.0127).
To Aug. 2: "Magnitte." A major exhibition of the works of the great Belgian surreafst artist; includes paintings, collages, goulaches, sculptures and painted bottles.

and painted botties.

Queen Elizabeth Hell (tel: 928.88.00). Robert Saxton's first opera 'Caritas." July 1 and 2.

Royal Academy of Arts (tel: 439.74.38). To June 7: Exhibition teaturing 52 works by Alexander Calder, including numerous mobiles and stables, the art he invented.

Victoria & Albert Museum (tel: 938.85.00). To July 5: "Jewels of Fantasy, Costume Jewelry of the 20th Century." Jewelry created for the couture houses of Dior, Chanel, Versace or by famous designers such 2s Christian Lacroix, Romeo Gigli or Karl Lagerfeld.

CZECHOSLOVAKIA

Tanec (tel: 54.47.29). Festival of Contemporary Dance and Tanzith-ester includes troupes from through-but Europe, West and East. June 20-

A Distans Museum of Modern Art
A 1tel: 42.19.07.19). To Aug. 23:
Spain at Loudslana — Photography
and Design 1970-1992." The musein focuses on Spanish photography
and design from just before the death

Espace Van Gogh (tel: 30.96.29.35). To June 14: Drawings, (tel:

watercolors and gouaches by the sculptor Ossip Zadkine (1890-1967).

Galerie des Beaux-Arts (tel: 56.90.91.60). To Aug. 30: "Henri Gervex (1852-1929)." The first ret-

Musée des Beaux-Arts (tel: 40.41.65.65). To July 27: "Burne-Jones, 1833-1898." Drawings from the collection of the Fitzwilliam Museum in Cambridge, England.

Grand Palais (tel: 48.04.38.86 for ticket reservations). To June 8: "Toulouse-Lautrec." Seventy paintings and 100 drawings, lithographs and posters.

and posters.

Musée du Louvre (tel:
40.20.50.50). To June 29: "Clodion,
Sculpteur (1738-1814)." A retrospective showing Clodion's evolution from vases and statuettes to monu-

mental sculpture.

Musée d'Orsay (tel: 40.49.48.14).
To July 25: "Guimard." The works of this Art Nouveau architect and decorator, known for his Paris Metro station entrances, among other cre-

ations.
Musée Rodin (tel: 47.05.01.34). To July 19: "Rodin, 7.200 Dessins." An invertory of the artist's drawings.
Théâtre du Châtelet (tel: 40.28.28.28). Alban Berg's "Wozzeck" conducted by Daniel Barenboim, staged by Patrice Chereau. June 3, 5, 8, 10, 13, 15.

Musée des Augustins (1el: 61,23.55.07). To June 29: "Table Manners, Table Pleasures 14th-15th Century." Exhibition of more than 200 utensils used by the French aristocracy at the end of the Middle-Agen.

GERMANY

Kunstgewerbemuseum (tel: 266.29.11). To Aug. 8: Second part of exhibition of the famous woodcuts of Japan's Kataushika Hokusai

To Aug. 2: Retrospective of works by Herman Glockner (1889-1987).

Reliner Werner Fassebinder Foundation (tel: 313.45.08). To July 19: First complete retrospective of the German cinematographer marks the 10th anniversary of his death. Cologne Kölnischer Kunstverein (tel:

221.37.40). To July 19: Retrospec-tive of photographs and photo-mon-tages by Joseph Albers (1888-1976), one of 20th-century Germany's most prominent artists.

ITALY

Gelleria degli Uffizi (1et: 21.83.41). To July 5: "Florentine Design in the Times of Lorenzo the Magnificent." In honor of the 500th anniversary of in nonor of the 500th anniversary of the death of Lorenzo the Magnificent, one of a series of exhibits on art in the second half of the 15th-century. Drawings by Leonardo da Vinci, Bot-ticelli, Michelangelo and Antonio Pol-laido among others.

Vehice
Palazzo Grassi (tel: 52.31.680). To
July 5: "Leonardo and Venice." A
display of Leonardo da Vinci's drawings while he was in Venice.

JAPAN

Museum of Kyoto (tel: 222.0888) To June 14: Nihon-ga paintings of animals by Kyoto painters.

Idemitsu Museum of Arts (tel: 245.86.11). To June 28: "Treasures of Islamic Art." 170 works on display. including pottery, metalwork, glass-ware and calligraphic works produced in Iran, Iraq, Egypt and other Islamic countries between the 9th

Gotoh Museum (1el: 3703.0661). To June 21: "Calligraphy of Osawa Chikutau (1902-1955)." Shows its luence on modern Japanese calligraphy in its use of phonetic kana characters over traditional kanji. New Otani Art Museum (tel: 3221.4111). To June 28: Exhibition of Nabeshima pottery used exclu-

NETHERLANDS

Amstercam
Rijksmuseum (tel: 673.21.21). To
July 26: "Imitation and Inspiration."
The Japanese influence on Dutch an
starting in the 17th century when the
first Dutch merchants were authorized to settle in Japan

UNITED STATES

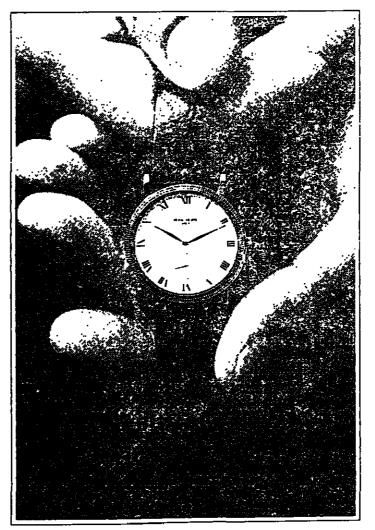
June 21: International Theater Festival of Chicago features three internationally acclaimed companies, Po-land's Akademia Ruchu, Theatre Repere of Canada and Brown University's Rites and Reason. Kenses City

Kansas City
The Netson-Atkins Museum of Art
(tel: 561.4000). To June 14: "The
Century of Tung Ch'l-Ch'Ang (15551636)." 171 paintings and calligraphic items.
Los Angeles
Country Museum of Art (tel:
857.6111). To June 7: "Homage to
Salvatore Ferragamo." Showing 200
original models of his shoes created
between 1927 and 1960. A retrospective that celebrates the creative spective that celebrates the creative ichness of a man and an era. Highlights, among others, the tamous "in-visible" model made with nylon that won him the Neiman-Marcus trophy

New York Americas Society (tel: 249,8950). To July 12: "Barroco de la Nueva Graneda: Colonial Art From Colom-bia and Ecuador." Part of the yearlong commemoration of the Colum-

Metropolitan Museum of Art (tel: 535.77.10). To July 12: A Selection of 100 pieces of Korean ceramics from the Museum of Oriental Ceramics in Osaka. The Pierpont Morgan Library (tel: Res. 1008). To Aug. 2: "Sketching at Home and Abroad: British Landscape Drawings, 1750-1850." Includes works by Turner, Constable, Cozens and Gainsborough.

For more than a century and a half. Patek Philippe has been known as the finest watch in the world. The reason is very simple. It is made differently. It is made using skills and techniques that others have lost or forgotten. It is made with attention to detail very few people would notice. It is made, we have to admit, with a total disregard for time. If



a particular Patek Philippe movement requires four vears of continuous work to bring to absolute perfection. we will take four years. The result will be a watch that is unlike any other. A watch that conveys quality from first glance and first touch. A watch with a distinction: generation after generation it has been worn. loved and collected by those who are very difficult to please: those who will only accept the best. For the day that you take delivery of your Patek Philippe, you will have acquired the best. Your watch will be a masterpiece, quietly reflecting your own values. A watch that was made to

be treasured.

PATEK PHILIPPE **GENEVE**

Parck Philippe S.A. +1, rue du Rhône - 1211 Geneva 3 - Switzerland 3.45年 16.15年,在19.15年,1 在我也是在我们的一个人的,我们是我们的一个人的,我们就是一个人的人的人,我们就

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To our readers in Berlin You can now receive the IHT hand delivered to your home or office every morning on the day of publication. Just call us toll free at 0130 84 95 85

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WALL STREET WATCH

Starbucks Coffee Hopes IPO Will Be Hot, Tasty

By Lawrence M. Fisher New York Times Service

AN FRANCISCO - Is Wall Street ready to wake up and smell the cappuccino? Starbucks Corp., better known as Starbucks Coffee Co., thinks so. Last week, Starbucks starbucks corree Co., thinks so. Last week, Starbucks announced an initial public offering of 2.1 million shares of common stock, priced at \$14 to \$16. The offering, the first by a specialty coffee retailer, is being co-managed by Alex Brown & Sons Inc. and Werthelm Schroder & Co.

Founded in Seattle in 1971, Starbucks has long been an institution in the Pacific Northwest. In recent years, the chain has expanded aggressively into new markets, growing from 11 stores at the end of 1987 to more than 125 so far this year. With stores in Portland, Oregon; Vancouver, British Columbia; San Fran-

cisco; Los Angeles, and Chicago, Starbucks now says it is the largest U.S. specialty cof-fee roaster and retailer.

Specialty coffee retailers have traditionally been highly regional giving them strong local followings but few sales outside their core market. By

an advantage in its effort to expand nationwide.

By offering stock,

Starbucks could gain

being the first to offer stock to the public, Starbucks could gain an advantage over potential competitors in its effort to expand It plans to enter the Denver area soon and Washington, D.C.

within two years. But being first has its drawbacks as well, because Wall Street analysts have no models for assigning value to sellers of coffee beans. And like Starbucks coffee, which can sell for more than \$7 a pound, the offering is priced relatively high: more than 60 times

Starbucks earned \$2.4 million, or 24 cents a share, on revenue of \$57.7 million in the financial year that ended last Sept. 29. In the six months that ended on March 29, the company had carnings of \$2.1 million, or 19 cents a share, on revenue of \$42.8

NEWAY to view Starbucks is less as a retailer and more as a seller of a premium-brand consumer product, like Ben & Jerry's ice cream, said Jean-Michel Valette, a principal with the consumer group at Hambrecht & Quist, an investment-banking firm based in San Francisco.

They're already successful as retailers, but the ultimate upside could be as a branded consumer product," he said.

"The difficulty for branded consumer goods, especially good ideas that don't come from big companies, is achieving distribution," Mr. Valette said. "One way to get around that is to be your own channel of distribution."

Starbucks has done that with shops that sell espresso and coffee drinks to go, as well as fresh beans and coffee makers. As 'with Ben & Jerry's ice cream, once Starbucks is well known nationally, its coffee could be sold through supermarkets, Mr. Valette-said.

But that move would put Starbucks head to head with the major coffee roasters, like Folger's and Maxwell House, all of which now have or are working on premium brands, said Tom Pirko, president of Bevmark Inc., a Los Angeles-based beverage

industry consulting firm. Specialty coffee sales have grown by more than 30 percent in each of the last three years, even as sales of regular supermarket coffee have declined. With unroasted arabica beans wholesaling

for 60 cents a pound, there is plenty of room for the giants to underest Starbuck's premium prices, Mr. Pirko said.

"This is a balloon that could easily be pricked," he said. "This is a business with no walls around it, and potential competitors with bottomless pockets." Nonetheless, he said, Starbucks is a good company and the stock offering will probably be well received. "You're looking at a very contemporary, '90s-style business," he said. "They've found some of the hot formulas."

See COFFEE, Page 15

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Alan Bond Convicted In Perth

He Faces Sentence Of Up to 5 Years

Compiled by Our Staff From Dispatches PERTH, Australia - Alan Bond, bankrupt, his corporate empire in ruins and his family broken by divorce, was convicted Thursday on a charge of dishonesty and held in jail overnight awaiting a sentence that could put him in pris-

on for five years.

A jury found that Mr. Bond, 54, until two years ago one of the richest of the 1980s generation of Australian entrepreneurs, had commit-ted an offense by inducing a fellow Perth businessman to participate in a rescue of the collapsed West Aus-tralian finance company Rothwells

The jury agreed with the prose-cution that Mr. Bond had acted dishonestly by persuading the busi-nessman, Brian Coppin, to contribne up to 15 million Anstralian dollars (\$12 million) to prop up Rothwells without disclosing that his former flagship, Bond Corp., was to be paid a 16 million dollar

fee for organizing the rescue.

Judge Peter Blaxell remanded
Mr. Bond in custody for sentencing on Friday. He faces a maximum sentence of a 20,000 dollar fine and five years in prison.

Mr. Bond had pleaded not

guilty. His lawyer argued that vital testimony from the key prosecution witness, Laurie Connell, was wrong, Mr. Connell, former chairman of Rothwells, has been charged with more than 70 counts of fraud and other offenses.

Mr. Bond's former wife, Eileen, divorced him this year. But she was in court with other members of the Bond family throughout the fourday trial, and after the verdict she broke into tears. Asked later how Mr. Bond had taken the verdict, she said, "Like the man that he is." Last month, Mr. Bond was de-

clared bankrupt after failing to pay a \$194 million goarantee on a loan to his private company, Dallhold Investments, by a bank syndicate. His former brewing, resources,

media and property empire under Bond Corp., worth 10 billion dollars at its peak, crumpled under its debt. (Reuters, AFP)

Toronto Asks: Is O&Y Dead?

TORONTO - The decision to put Olympia &

York's unfinished Canary Wharf project in London under court administration has delivered the final blow to the world's largest property company, many analysts here said Thursday.

The Canary Wharf office development was con-

sidered to be the key project of Paul Reichmann, who founded the family-owned empire.

The daily Toronto Globe & Mail quoted Olympia & York's bankers as saying the company was

The National Bank of Canada said Thursday it had set aside \$66.4 million, to increase provisions for its loans to Olympia to \$166 million. Another major creditor, owed \$830 million, said it had also raised its provisions for risky Olympia & York

Industry experts said the company had lost its most important asset, noting that while North American laws allowed bankrupt companies to

manage their own restructuring, Britain's laws turned total control over to the administrator.

Three partners from Ernst & Young were ap-pointed as administrators to Canary Wharf by the High Court in London and were given 90 days to try to satisfy Olympia & York's creditors.

Olympia and 29 of its Canadian and U.S. sub-sidiaries filed for bankruptcy protection on May 14 to restructure about \$12 billion in debts with 91

[An O&Y official corrected the amount of the company's worldwide debt, saying it was the equivalent of \$11.2 billion, not \$12.4 billion as

previously stated, Reuters reported from Toronto.]
In a statement published in London and Toronto, the company said the decision to place Canary Wharf under court-appointed administrators would not affect its subsidiaries, and the company's Canadian operations had accounted continuous control of the company of the compa ny's Canadian operations had assured creditors they would not use their earnings to rescue the Canary Wharf project.

U.S. Fallout From Canary Wharf Should Be Mainly Psychological

By Richard D. Hylton New York Times Service

NEW YORK — From a strictly technical view-point, the decision by Olympia & York to seek bankruptcy protection in Britain for Canary Wharf, a \$3.5 billion project in London's Dock-lands area, will have little or no direct impact on Olympia & York U.S.A.

The American subsidiary has not provided any guarantees to the creditors of the wharf project, and loans to the project are not doubly secured by any of the properties in New York or other U.S.

Nonetheless, there may be a serious psychologi-cal reaction in the United States. Several bankers and other executives involved in

Olympia & York's troubled restructuring negotiations in London and New York said the fate of the U.S. subsidiary would become clear over the next

few days.

One banker said that among the possible results could be a decision by some of the lenders to force the U.S. subsidiary into bankruptcy rather than ntinue the piecemeal restructuring the company has pursued.
"You could also have certain creditors trying to

move in on various collateral, and that would force Olympia & York to put the whole thing in, to prevent it from being chopped up," the banker

The main difference between a bankruptcy filing in the United States and those in Canada and Britain is that the U.S. process is friendlier to debtors. If Olympia & York seeks Chapter 11 protection in the United States, the creditors will probably suffer.

First, most of the loans to the U.S. subsidiary are secured only by individual buildings, and creditors

can only seize those buildings as collateral. What is worse for the creditors, the buildings with those loans tend to be among the properties that have fallen most in value.

Olympia & York could re-emerge with value, although much reduced, in the hands of the Reichmann family if there is a Chapter 11 filing in the United States, and the creditors would have to endure a costly and lengthy court process.

If they seize their collateral, the creditors would have to continue paying for maintenance and upkeep of the properties and would have to write

down big loans on their portfolios.

"Clearly the filing in London will have a psychological effect, but it will not have a direct effect in the United States, and we still have about \$1.1 billion of net worth in the U.S.," an Olympia & York executive said.

Because many of the Olympia & York assets in the United States were financed with securities sold to pension funds and other private and institutional investors, these investors, and not just the bank lenders, could also suffer large losses if there is a Chapter 11 filing, as the value of their securities

New York City would also suffer, because it would not receive about \$142 million in property taxes annually if the company moved under court protection. The city recently negotiated a deal with the company that allowed a more lenient tax pay-

Olympia & York, which is New York City's largest landlord, with nearly 23 million square feet (2.1 million square meters) of office space, has been trying to seal off its U.S. subsidiary from its troubled Canadian and British units.

The Canadian parent and 28 subsidiaries sought the rough equivalent of Chapter 11 bankruptcy protection two weeks ago.

Solvay Group (in millions)

Research expenditures

Solvay S.A. (in BEF per share)

Exchange rate 1991: USD 1 = BEF 32:28

Investments

Net earnings

Net dividend

Offer for Centel Is Assailed as **Stock Plunges**

By Lawrence Malkin onal Herald Tribune

NEW YORK — A Wall Street brawl broke out Thursday over a merger that would create a new telecommunications giant at a price that some analysts said was

Shares in Centel Corp., a Chica-go-based company with \$1.2 billion in annual revenue, plunged \$10.625, to \$31.875, after Sprint Corp. agreed to acquire it in a stock swap. The merger would combine Centel's local telephone and cellular networks in more than a dozen U.S. states with Sprint's global ser-vices, which include the world's largest data-communications network and part-ownership of a

transatlantic fiber-optic cable.
If completed in the three-month period allowed for examination and stockholder objections, Sprint, which reported revenue of \$8.8 billion last year and is the secondlargest non-Bell telephone company in America, would be the only one in the nation to provide all classes of service since the courtordered breakup of American Tele-

phone & Telegraph Co. in 1984. Further, Sprint, formerly known as United Telecommunications, would not be subject to AT&T's court oversight, which keeps local Bell systems out of the lucrative manufacture of telephone equipment. Combined assets would be about \$14 billion, larger than the

No. 2 long-distance carrier, MCI. The deal valued Centel at \$2.85 billion, or \$33.56 a share — far below its listed value of \$42.50 when the announcement was made after the stock market closed Wednesday afternoon. The fall in Centel shares pulled other cellular and regional telephone stocks along (Page 14), as McCaw Cellular Communications lost \$1.50 to \$27.50. Lin Broadcasting \$3.50 to \$68 and Sprint itself \$1.375 to \$23.125.

Centel's 45-year-old chairman, Jack Frazee, put the company up for sale through investment bankers in January to capitalize on the consolidation in the industry, and arbitragers had bid the stock up as high as \$47.75, expecting great things.

Some offers came for its valuable cellular properties in such major

1991

BEF

254,801

33,900

12,866

12,440

1991

USD

7,893

1,050

385

15.49

SOLVAY

MAJOR DECISIONS IN A DIFFICULT YEAR

SAME DIVIDEND PROPOSED

KEY FIGURES FOR THE YEAR ENDING DECEMBER 31

(data approved by the external auditor)

+/--(%).

0.2

- 7.1

+ 0.2

-21.8

BEF

255,241

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15,910

markets as New York, Chicago and Houston, but asset sales would not qualify for the capital-gains tax for-giveness accorded a merger, and no other major phone company was able to swallow the billion-dollar Centel in the present competitive climate except for Sprint.

Page 13

"I did push for a higher price," said Mr. Frazee. This is the price the Sprint board was willing to go."
But Marilyn M. Boucher, an analyst at Donaldson, Lufkin & Jen-rette, said. "I think the Centel shareholders are getting hosed."
Kenneth M. Leon of Bear Stearns noted that Sprint's was the only bid and Mr. Frazee "would have been better off waiting" for the climate in the industry to clarify.

Some investment manager cused Mr. Frazee of selling the company cheaply so that he could stay around as president and chief operating officer of Sprint under its chairman, William T. Esrey, 51. Mr. Frazee did not respond specifically but argued that the deal would pay off for shareholders in the long run and, meanwhile, had saved them \$1 billion in taxes.

Whether the verbal brawl would turn into a shareholder revolt remained to be seen. Mario Gabelli, the New York fund manager who has owned 5.9 percent of Centel for seven years, was undecided whether to challenge the merger.

Salvatore Muoio of Gabelli & Co. said it was still a buyer of the stock. One ground for complaint, he said, might be that only one round of bidding was conducted by the investment bankers, Goldman Sachs and Morgan Stanley, "and the outcome could have been an aberration rather than a reflection of the company's true value."

It would take 10 percent of the shareholders to delay the merger, and Mr. Leon doubted that enough would band together. "It's like Time Warner." he said, referring to one of Wall Street's most disputed mergers. in which Time Inc.'s board named down a huge cash offer from Paramount Communications and chose instead to merge with Warner Communications and save management's jobs, and angry stockholders were powerless to stop the deal.

Upbeat on Trade Talks

By Stuart Auerbach Washington Post Service

hours of discussion on their bitter talks on Thursday amid faint signs

On Wednesday, Secretary of State James A. Baker 3d and two other U.S. cabinet members met the top trade official of the European Community, Frans Andriessen, in an effort to settle the transatlan-tic dispute, which has deadlocked five years of talks to invigorate the

foreign affairs and trade.

(But a European source on Thursday said the talks had been encouraging. The Associated Press reported from Washington. There's room for more exploration now," he said.]

Wednesday night with their staffs to discuss nonagricultural issues in the General Agreement on Tariffs and trade, Mrs. Hills and Mr. Andries-sen decided against continuing their talks Thursday. The EC also decided against a press briefing on Thursday, which the U.S. side viewed as a positive sign that both sides were seeking to be constructive rather than airing their differences.

Mr. Andriessen had demanded reciprocal U.S. moves to match the chief negotiators on the farm issue, broad reforms in EC agriculture Mrs. Hills and Agriculture Secre-

ernment payments to farmers that

Instead, Mrs. Hills said the Bush

The Europeans, though, have deby the EC and its 12 members.

oon and make real progress," Mrs.

Administration officials said Mr. Four major agreements that affect able us to reinforce a core busitrade dispute to avoid its becoming our future have been concluded recently. They will have an impact

the growing diversification of the Group toward sectors and products that have more added value and are not very cyclical. · A strategic alliance with the Upjohn company covering two central nervous system pharma-

 Recovery of the Bernburg plant in Eastern Germany, which opens new prospects for our products in

ceuticals, an alliance which man-

ifests our interest in the Health

related products, which will en-

Central Europe. • Take-over of 100% of the Interox companies' activities in hydrogen peroxide, persalts and

· Acquisition of a soda ash acon our 1992 figures and confirm tivity from Tenneco Inc., which

prospects for growth.

gives us access to production of «natural soda ash» and enhances our geographical diversification in the United States. In 1991, the Solvay Group wit-

ness with good margins and

nessed a gradual economic slowdown and increasingly stronger competition. Although results are down in the Plastics and Alkalis sectors, they are virtually unchanged in the Peroxygens sector but are on the rise in the Processing and Health sectors. The dividend proposed to the

General Assembly will remain at







The annual report is available in English, French. Dutch and German on request from the Company Secretary, Solvay S.A., rue du Prince Albert 33, B-1050 Brussels

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GOLD

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U.S. and EC Negotiators

WASHINGTON — After six farm-subsidies dispute, top U.S. and European negotiators broke up their that a way forward could be opened.

global rules of trade. After the talks broke up, U.S. Trade Representative Carla A. Hills said the American side had offered no concessions to Mr. Andriessen, the EC commissioner for

After meeting over dinner

policies, primarily changes in gov- tary Edward R. Madigan.

were announced last week.

administration offered "a number of suggestions" on how the EC could expand its reforms so they deal directly with issues in the trade talks. These include limits on subsidies for overseas sales and lowering of European trade barriers.

"We are trying to be creative and make suggestions incorporating what they have already done into what we hope they will do," she said.

clared the announced reforms, which drew farmers into the streets in France, are as far as they can go politically. Nonetheless, Mrs. Hills said Mr. Andriessen would take the U.S. proposals back for evaluation

"I hope we can get together again

Mr. Baker, fresh from meetings with EC officials in Europe over the Yugoslav civil war and the nuclear capability of the former Sovito ease U.S.-European frictions over economic and trade issues.

July summit of the seven richest officials said they hoped Mr. Bak-er, with his close ties to President George Bush, would bring a greater Round of free-trade talks than the

Fiat to Cut Work Force As Part of Restructuring

TURIN - Fiat SpA will have to cut its work force as part of a planned restructuring. Chairman Giovanni Agnelli said Thursday.

Commenting on an Italian newspaper report that Fiat was planning to close its plant at Chivasso to reduce its production capacity by 100,000 cars a year, Mr. Agnelli said, "Certainly there will be restructuring with personnel cuts." He did not elaborate.

A spokesman at Fist headquarters said the company's management had scheduled a meeting with labor unions for Monday.

Fist, struggling with a weak European car market, has been recepting to temporary layoffe of workers and market, has been

resorting to temporary layoffs of workers every month for more than a year to reduce its production. Cutting its capacity by 100,000 cars a year would bring production to 2.04 million cars.

The Rome daily La Repubblica reported Thursday that Fiat wanted to close the Chivasso plant, where it produces Lancia

the work force through voluntary incentive programs.

The Fiat chairman flew to Warsaw late Thursday and signed a \$2 billion deal for the acquisition of a 90 percent stake in FSN, the Polish state carmaker. A protocol of agreement was signed last week for the deal, which marks the biggest foreign investment in Poland.

models, and transfer the 4,500 workers to other locations or reduce

Bond Rally Boosts Stocks to a Record

Compiled by Our Stary From Dispatches NEW YORK - A bond market rington, a technical analyst at Marrally and a late barrage of compution Bass Securities. er-driven buy orders pushed the Dow Jones industrial average to a record high on Thursday.

MARKET DIARY

The Dow industrials gained 27.99 to 3,398.43, led by shares of Philip

N.Y. Stocks

Morris, General Electric and Me-Donald's. Program buy orders accounted for about 16 points of the advance. Birinyi Associates said.

Bam. Two big buy orders hit the market and everything rose." said Richard Ciardullo, director of trading at Eagle Asset Management. "Until the last 15 minutes. the day was absolutely dead."

Advancing common stocks outnumbered declining issues by 4-to-3 on the New York Stock Exchange. Trading was active. as about 196.18 million shares changed hands on the Big Board.

Traders said an afternoon rally in bonds touched off futures-linked equity buying and that when the Dow broke through 3.380, those holding short positions scrambled to cover, pushing shares further. Bonds extended gains coinciding

with comments from the president of the St. Louis Federal Reserve that the central bank should not focus so much on economic data at the expense of price stability.

"Bonds were up vesterday and today, and that's one main reason

the market's up," said Ricky Har-

The yield on the benchmark 30year Treasury bond fell to 7.86. down 4 basis points on the day, as its price rose 15/32 to 101 18/32.

Centel Corp. and Sprint Corp. were the first and second most active NYSE stocks, and both fell after they said late Wednesday that they agreed to merge, at a steep discount to Centel's market value.

Centel tumbled 10% to 31% on 6.4 million shares, while Sprint shed 13s to 23% on 5.2 million. Traders said those two stocks put the entire cellular and U.S. regional

telephone sectors under scrutiny.

Lin Broadcasting dropped 31/2 to 68 and McCaw Cellular fell 112 to 2712. Rochester Telephone slumped 2 to 30%, Century Telephone fell 4% to 29 and Southern New England Telephone declined

The Dow Jones transportation average slumped 12.15 to 1,347.53 after AMR Corp. cut its lowest advanced-purchase fares in half. AMR's fare cut follows Northwest Airlines' decision to offer free tickets to anyone over 12 years old who is accompanied by a paying passenger between the ages of 2 and 17. AMR Corp. fell 2 to 61%, UAL Corp. declined 3% to 114%, Delta Air Lines slid & to 56% and South Air Lines slid 4 to 56% and South-west Airlines fell 4 to 43½.

(Bloomberg, Reuters)

Fall in Money Supply Leaves Dollar Unmoved

NEW YORK—The dollar bare-hy budged Thursday after data of 1.6280 DM in early Asian trade showed a sharp fall in the U.S. on Friday. But it soon drifted lower money supply, indicating that most to stand near 1.6250, right around dealers believe the chance of fur-strong technical support.

ther Fed easing is virtually nil. week ended May 18 fell \$7.4 bil- DM, and it repeatedly tested that lion, well below a consensus fore- level on Thursday. cast of a \$3.7 billion drop and out-

Foreign Exchange

side even the most pessimistic projections. But most dealers had long ago discounted the idea of a

"I think the Fed stance has been made pretty clear, and the money supply is not going to change it." said John Nelson, vice president at ABN/AMRO and the Dutch bank's

chief spot dealer in New York.

The dollar fell a pfennig to close in New York at 1.6270 Deutsche marks, from 1.6370 DM on Wednesday and dropped to 129.50 yen, from 130.18. The U.S. currency fell to 1.4768 Swiss francs from 1.4887 and to 5.4625 French francs some help from the dollar/Swiss from 5.4960. The pound rose to and dollar/yen to move much higher," he said.

The dollar rose a little after the

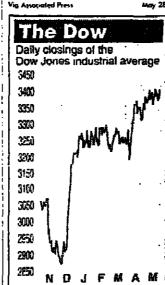
The dollar's recent rally was pre-U.S. M-2 money supply for the cipitated by a move through 1.6250

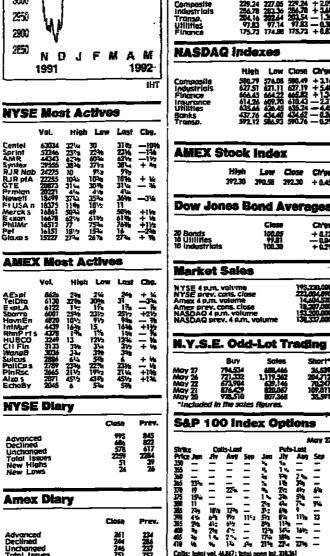
With many Europeans out on holiday, U.S. traders took advantage of a thin market to take profits. Dealers said most of Thursday's moves were technical.

Tom Benfer of the Bank of Montreal said the dollar's inability to reach 1.6400 DM over the last few days gave traders an excuse to lighten positions. But dealers remain bullish on the dollar overall.

"If the dollar holds 1.6250 marks it is poised to test 1.6440. If it breaks that, we will see another stage in the dollar rally," said Mr. Nelson at ABN/AMRO.

But dollar gains will be tempered by its relative weakness against the Swiss franc and yen. "We need





Eurotunnel Cash Plan Is Expected

LONDON - Eurotunnel will tell investors on Friday how it plans to avert a cash crisis that threatens to put Europe's biggest building project on hold, industry sources said Thursday.

They said that the operating company for the Channel tunnel would make a statement about crucial financing talks with the 220-member banking consortium backing the £8 billion (\$14.4 billion) project.

The French-British building consortium Trans Manche Link is claiming to 27 billions. ing £1.27 billion in cost overruns on the project.

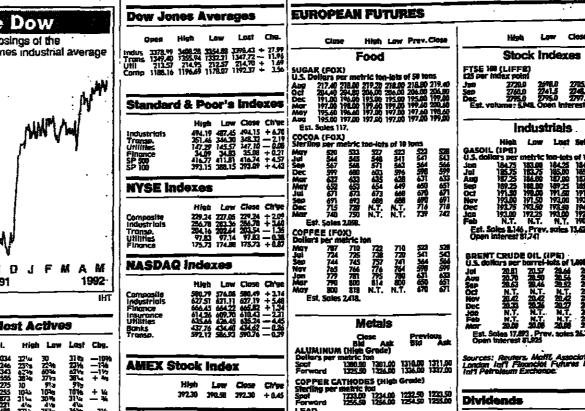
Eurotunnel is in technical breach of the conditions attached to loans worth £6.8 billion, and its banks would have to agree to waive these to allow new money next month.

"The banks will give the waiver but only for a month," predicted Stephen Clapham, transportation analyst at Nomura Research Institute.

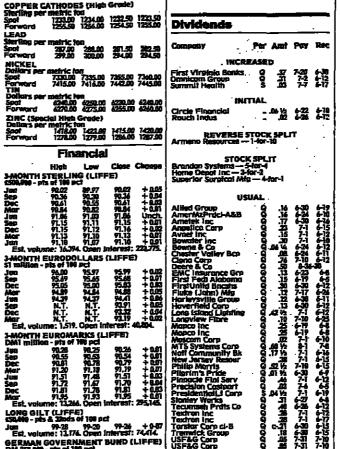
> from Nike and Reebok, Adidas has suffered the desertion of several executives dissatisfied

was laying off 1,200 employees at its French

Mr. Tapie, who was born poor and has often railed at the inbred snobbery of the French business establishment, made his for-







U.S. Jobless Claims Hit 7-Month Low

WASHINGTON (AP) — The number of Americans filing new applications for unemployment benefits fell to the lowest level in more than seven months in mid-May, the Labor Department said Thursday.

Initial jobless claims fell 4,000, to 403,000 in the week ended May 16, the fewest since early October, the Labor Department said However, the previous week's total was revised up slightly, to 407,000 from 406,000.

The latest drop came despite 1,400 claims in California fied to the Los Angeles riots. Economists had expected an increase of 4,000 claims.

Labor Secretary Lynn M. Martin said, "I am encouraged by the steady and clear improvement that is evident in the economy."

Sears to Sell Mail-Order Medicine

CHICAGO (UPI) - Sears, Roebuck & Co. said Thursday that it was adding prescription drugs to the list of items offered in its mail-order

Specialty catalogs mailed June 15 will offer 10,000 prescription drugs the company said, and a health-care section will be included in the near printing of its general merchandise catalog.

Allscrips Pharmaccuticals will handle the orders for drugs, mostly

maintenance prescriptions like medications for high blood pressure thyroid and heart disease. Customers will have to mail their doctors prescriptions, and it will take two weeks to fill an order, Sears said.

Japan Steelmakers Deny Dumping

TOKYO (AP) — Japanese government and steel-industry officials on Thursday criticized U.S. companies' plans to file unfair-trade claims accusing foreign makers of dumping cheap steel.

Filing such claims would be an "abuse of U.S. unfair trade laws," said Hiroshi Saito, chairman of the Japan Iron and Steel Federation.

He denied that Japan dumped steel at unfair prices in the United

States. The 44-company federation also said none of its members received government subsidies to help them compete.

On Wednesday, six leading U.S. steel companies said they were preparing to file unfair trade claims against foreign steelmakers to stop dumping of sheet, galvanized and plate steel.

Program Trading Rises on Big Board

NEW YORK (Bloomberg) — Computer-driven buy and sell orden accounted for 20.1 percent of daily volume on the New York Stock Exchange in the week ended May 15, up from 8.1 percent the prior week. the exchange said.

The average number of shares that changed hands daily in compute-guided trades rose to 37.5 million shares from 14.7 million shares. The results included computer-driven trading associated with the May 15 expiration of stock-index options and futures.

in the latest week, computer-driven buy orders accounted for an average of 15.3 million shares daily; computer-driven sell orders accounted for an average of 22.2 million shares daily.

Bank America to Close 82 Branches

SAN FRANCISCO (Reuters) - BankAmerica Corp. will close 82 branches in four states as it begins to consolidate its operations with the branches of Security Pacific Corp., which it recently acquired, a bank

spokesman said Thursday.

BankAmerica has notified customers that it will close 21 branches in Arizona, 32 in Washington, 22 in Oregon and seven in Nevada.

The \$4 billion merger of the two California-based banks created the second-largest banking company in the U.S. after Citicorp. The spokesman would not comment on how many branches BankAmerica would eventually close in California.

For the Record

A former Citibank official who cost the bank more than \$1.4 million through unanthorized trading in British pounds has pleaded guilty to embezzlement and money laundering. Antoine Moreb faces up to 50 years in prison and a fine of \$3.7 million when he is sentenced Sept. 13. (AP)

With Tapie in Court, Whither His Holdings?

By Roger Cohen

New York Times Service

PARIS — The fraud charge against Bernard Taple has cast doubts on the future of his highly leveraged holdings, which include the German sportswear company Adidas AG and the successful Olympique de Marseille

Mr. Tapie, one of France's most flamboyant and outspoken businessmen, was charged with fraud Wednesday just four days after he resigned as minister of urban affairs.

The indictment was delivered by Judge Elizabeth Boizette in a meeting with Mr.

Tapie. It relates to a payment he is said to have received from the Japanese electronics.

have received from the Japanese electronics company Toshiba in 1983.

Mr. Tapie's former business partner in the company that once distributed Toshiba

Corp.'s products in France has accused him of embezzling more than \$2 million. Mr. Tapie has denied the charge and de-

Amex Diary

NASDAQ Diary

while the affair as a political conspiracy. While Mr. Tapie is a Socialist, his former business partner, Georges Tranchant, is a member of the leading conservative opposition party, the Rally for the Republic.

Mr. Tapie's holding company, Bernard Tapie Finance SA, has a controlling 54 percent stake in Adidas, acquired in 1989 for about \$376.6 million. Ever since the deal, rumors have swirled in French financial circles over whether the 49-year-old Mr. Tapie could really afford the purchase.

In the last week, Mr. Tapie has hinted that he may sell Adidas, which recorded a profit of \$27.2 million last year on sales of \$2.2 billion. Battered by increasing competition

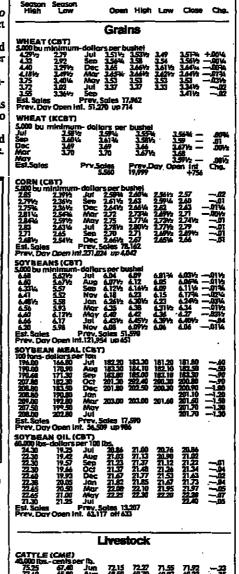
with Mr. Tapie's blunt style.

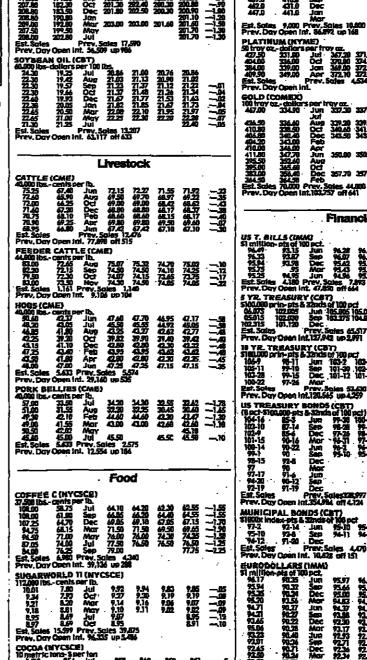
The company announced last week that it

The most likely purchaser in case of a sale is widely thought to be Britain's cash-rich shoe company, the Pentland Group, which bought a 20 percent stake in Adidas for \$83.5 million last year.

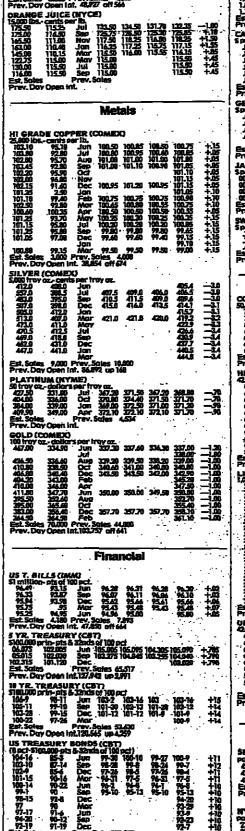
tune buying a succession of bankrupt compa-nies in sectors as diverse as bathroom scales and ski bindings and turning them around.

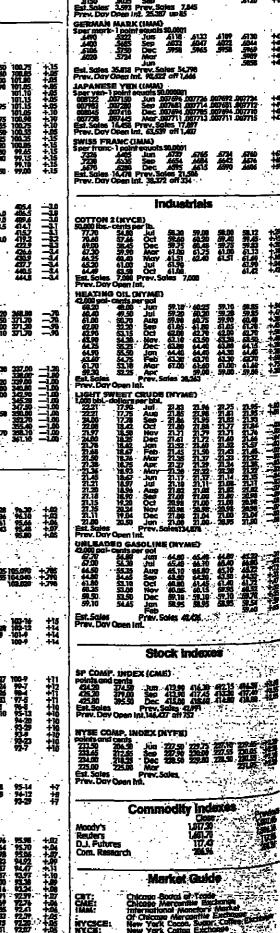
U.S. FUTURES





Zurich were closed





WORLD STOCK MARKETS



The Ever-Unpopular Ecu

Companies Deem Currency a Hindrance

LONDON - Despite the European Community's drive for monetary union, many companies say they still have little use for the European Currency Unit, which is meant to evolve into Europe's common currency by

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delly is ac author de-elected with the k

ter maker Deny Dumping the end of the decade. The Community's treaty on monetary union, approved in De-cember in Maastricht, the Netherlands, envisages a single currency based on the Ecu for some, if not

S. unfair trade is and an price in the material is and an price in the material is and an price in the material is and an price in the material is and an incomplete in the material is and an incomplete in the material is an incomplete in the material incomplete in all, EC members by 1999.

The Ecu is a basket currency made up of the 12 EC currencies, weighted according to the gross national product and foreign trade of each. Commemorative Ecu coms have been minted, but they come not been come to be a series of the come and the come to be a series of the come and the come to be a series of the come and the come to be a series of the come and the come to be a series of the come to be a they are not legal tender because the currency exists only as a unit

"We don't use it at all," said John Linden, treasurer of Pen-geor SA. The French carmaker considers the Ecu more a hin-drance than a help to group accounting. To us, it's just a com-plication," he said.

Ironically, the success of the European Monetary System in minimizing volatility among Enropean currencies has made the Equipment for the company, Mr. Linden said.

If we added the Ecu into evcrybody's accounts, it would add a whole series of new problems," convency, and it's a currency against which we would have to hedge risk. There is a cost in covering Ecu risk."

The EC Commission, the exec-

utive branch of the Community, pays employees in Ecus, and some institutions such as the European Bank for Reconstruction and Development base their finances in Ecus. Companies, though, generally continue to buy and sell goods in the currency of local markets, publishing comsense," said Jacques Valentin, a pany accounts in their domestic

company spokesman. Saint-Gobain started publishing Ecu accounts with French franc accounts in 1984, when it sold Ecn-denominated nonvoting stock. Mr. Valentin said the company's interest in the Ecu was partly political, since it considers itself a pan-European company.

Other companies making use of the Ecu include the Parisbased satellite-launch company Arianespace, which denominates its launch contracts in Ecus and offers launch insurance in Ecus. A study undertaken for the European Commission last year

by the accounting firm Ernst & Young found that companies would benefit from reduced costs if a single currency were introduced. Companies currently have to pay foreign-exchange fees when they change currencies. They also lose interest dur-

To us, it's just a complication.'

John Linden, Pengeot

ing the time it takes to transfer funds, and they are exposed to currency movements.

The European Monetary System's exchange-rate mechan has gone a long way toward re-ducing some of these risks. Seven of the 10 member currencies have 2.25 percent fluctuation bands, and the other three have 6 percent bands. Yet a single European currency would remove the risk en-tirely for trades within the EC.

A single currency would enable companies to plan their geo-graphical distribution without having to match revenue and spending in a particular currency. That might let some compa-nics establish small units that otherwise would not be economi-

Investment In Romania

ers in domestic currency. The EC Commission says it wants to promote use of the Ecn by companies. Analysts said it is BUCHAREST — Lawrence S. Eagleburger, the U.S. deputy secredifficult to see how to do that before the Ecu becomes a real tary of state, signed an investment treaty with Romania on Thursday currency that people can carry in their pockets.
It's part of the Maastricht and, in a clear policy shift, urged Western companies to pour capital

currencies and paying their work-

agreement to promote use of the

Ecu by companies, but it's hard

to see how they can," said Neil

Rogers, analyst at UBS/Phillips & Drew. "Companies have got to want to use Ecus. They can't

Mr. Rogers said some countries

still had accounting rules that re-strict companies from denominat-

ing accounts in Ecus. Even lifting

those restrictions is not likely to

significantly boost corporate use of the Ecu, he said. Company

treasurers typically are cautious

about change and are not likely to

embrace the Ecu unless it be-

comes the single currency of Eu-

purely something that they're not willing to accept because it hasn't been forced on them,"

said Alan Evans, corporate trea-sury executive at National West-minster Bank's marketing de-partment. "On the Continent,

clients are much more prepared

to trade in Ecus because they see it as an inevitability."

Companies using the Ecu for internal accounting include

glassmaker Compagnie de Saint-Gobain SA of France and Alca-

tel NV, the Dutch-based tele-

communications arm of Alcatel

Alsthom, the French power and

transportation group.
Saint-Gobain, with production sites spread across Europe,

sees advantages in standardizing the currency used in transactions

among its different divisions.

are in Europe, so it makes a lot of

rope with notes in circulation. "From a U.K. perspective, it's

make companies use it."

into the country. "This is the first of what I hope will be a whole series of indications to the rest of the world that U.S.-Romanian relations are ever closer," Mr. Eagleburger said after signing the treaty with Romania's foreign minister, Adrian Nastase.

The treaty gives Washington's of-ficial blessing to U.S. business inter-ests in Romania by pledging to "encourage and protect investment."

"Your country and mine are once again on the road to an increasingly improved relationship in both economic and political terms," said Mr. Eagleburger, whose party included agriculture, treasury, trade and aid officials.

Relations between the United States and Romania have been lukewarm over the past two years because of doubts regarding the government's commitment to democracy. This has caused a delay in restoration of Romania's most-favored-nation trade status

New presidential and legislative elections are due within the next few months, and Mr. Eagleburger said that the U.S. Congress would like to see those elections take place before it was ready to move" on restoring MFN.

Although U.S. companies such

as Pepsico International, Apple Computer and others have a presence in Romania, American investment lags considerably behind that of European countries such as France and Germany.

During his visit — the first by a

senior American official since Secretary of State James A. Baker 3d came two years ago - Mr. Eagleburger also met Romania's president, Ion Iliescu, and prime minister. Theodor Stolojan

Since the bloody December 1989 revolt in which Nicolae Ceausescu was executed, Washington has given Romania more than \$100 milhon-worth of humanitarian aid, mainly food and medicine, and \$20 million-worth of technical assistance. The United States also recently said it would give Bucharest and Miller retires.

All the company's core electricity businesses contributed to profits.

(Reuters. Bloombere)

In a Shift, BAT Expects Earnings U.S. to Spur To Top 14% Growth

PLC's pretax profit is likely to peak of £1.77 billion in 1989. climb more than 14 percent this year, Chairman Patrick Sheehy said Thursday.

glomerate, said first-quarter results were a promising start to the year." BAT's first-quarter pretax profit

rose 14 percent to £262 million (\$472 million) from a year earlier. "I mance will actually accelerate as the year progresses," Mr. Sheehy said. He also said that BAT aimed at

Mr. Sheehy, in making his predictions, cited a "much brighter" outlook for the financial-services unit, based on strength in BAT's Farmers insurance unit in the United States, and on improvement in

its Eagle Star arm. A large loss at Eagle Star last ry, Ukraine and the Far East. year restrained BAT's 1991 pretax

the music and television concern, reported Thursday a 1.3 percent

The chairman. Colin Southgate.

said he expected a slightly better year ahead, although the improve-ment would be "slow and pretty uneven across different markets."

Thorn's financial year ends on

The stock market chose to take a

than-expected extraordinary loss of

Thorn EMI said £57.6 million of

the extraordinary loss for 1991-92

related to its withdrawal from the

electrical-retailing business, and

£20.8 million was from costs of

given the recession.

March 31.

at 837 pence.

£85.8 million.

Compiled by Our Staff From Dispatches earnings to £1.05 billion, up 11 per-LONDON — BAT Industries cent from 1990 and well below its

Eagle Star results suffered in 1991 from recession and the collanse in the British property mar-Mr. Sheehy, speaking to stock- ket, with domestic mortgage-insurholders at the annual meeting of the ance losses of £213 million tobacco and financial-services con-But Mr. Sheehy said: "I do de-

tect signs of life both in the housing sector and the economy."

Eagle Star lost £40 million pretax have every confidence this perfor- in the first quarter, hit by £31 million of mortgage indemnity provi-sions, but BAT said the underlying trend of the group was improving. least to match last year's dividend increase, of 8 percent to 33.6 pence.

Mr. Sheehy said the performance of California-based Farmers would BAT shares rose 23 pence, to not be affected materially by recent riots, earthquakes and fires since it manages insurance exchanges in

> directly.
> BAT said prospects for growth in its tobacco side were good, especially in economies such as Hunga-

Thorn's Profit Holds Up

dip in annual pretax profit. to takes possession of it on Monday. £255.1 million (\$460 million), a result that its chairman called robust be included for 10 months of the

gloomy view of that forecast, and bined results for the music and Thorn's shares fell 9 pence, to close Thames Television subsidiary

Stock analysts said the market £1.42 billion and operating profit

was also perturbed by a bigger- up 30 percent at £111.7 million.

restructuring its subsidiary Thames
Television PLC, which loses its
television franchise in 1993.

Thorn announced a small in-

crease in dividend, 30.1 pence after 29.3 pence the previous year. It said slid 24 percent to £52.9 million.

the group.

Despite the Recession

LONDON - Thorn EMI PLC, £3.66 billion.

property and casualty business

rather than writing insurance risk

Thorn has just bought Virgin

Music group for £561 million, and

current year's result and was ex-

pected to dilute earnings per share

slightly in its first year as part of

Thorn EMI's own music divi-sion. EMI Music, produced a result

that it said was the best in its 93-

year history. Thorn gave no com-parative figures for EMI but com-

showed revenue up 39 percent at

The company's other major arm.

its television-rental business,

showed the impact of recession.

Revenue was up 10 percent at £1.1 billion but operating profit slipped 11 percent to £139.6 million.

Thorn's other businesses, which

FTSE 100 Index CAC 40 7. 1 300 D J F M A M 1991 1992 Prev. Thursday Change Close Close Amsterdam **CBS** Trend Closed 130 30 Stock Index Closed 5.93£.53 Frankfurt Closed Franklurt Closed Financial Times 30 2,109.20 London 2,129,40 London **FTSE 100** 2,694,20 2,698.60 -0.16 Madrid General Index 259.04 257.70 +0.52 Milan 975.00 973.00 Closed 2,014.09 Stock Index Closed 668.30

Investor's Europe

Frankfurt

Very briefly:

Crédit Lyonnais was granted a license to operate a branch in Vietnam, a Vietnamese banking official said, and it became the first foreign bank to receive permission to open a branch in Hanoi, the capital.

• Ukraine, which plans to abandon the ruble in favor of its own currency will continue using the Russian unit for the near term for inter-republican trade, said the country's deputy prime minister, Vladimir Lanovoy.

• Greece has chosen six telecommunications groups to compete for provision of a mobile-telephone system: Cosmocom with Southwestern Bell; Hurchison Telecommunications Ltd. with AT&T; the Italian state phone company STET, and three other groups. Panafon SA; Kinitel, and Motorola with Bell Canada.

· Cypriot truck drivers suspended until Monday a four-day strike that had stalled export trade, the Cyprus News Agency reported.

• Oil & Gas Industries of Hungary will join the oil and gas companies of Croatia, Austria and Czechoslovakia in an international consortium to build a new gas pipeline parallel to an existing Adriatic oil pipeline, Hungarian officials said in Budapest.

• Body Shop International PLC shares lost 20 pence to close at 298 pence (\$5.38) amid talk that the stock is overrated, although the company had reported Wednesday that profit climbed 26 percent for the year ended in

Club Med Opens Operations in Japan

Agence France-Presse

TOKYO - Club Mèditerranée, the French resort operator, has installed itself in Japan as a base to launch efforts in Asia, the chairman and managing director, Gilbert Trigano, said here Thursday.

"We have important projects with Japan and from there in the whole region," Mr. Trigano said before opening a Club Med office in Tokyo's Omotesando area. He said it was only the third building opened by Club Med in the world, the other two being in Paris and New York. The group had a difficult start in Japan during the 1970s. "We were received with a lot of skepticism." he said.

Club Med, which has 119 resorts worldwide, one floating resort and

another floating resort to be opened in Noumea, New Caledonia, had revenue of \$107 million last year; that is expected to rise to \$130 million

Scottish Power Earnings Climb Sharply

PLC, announcing its first annual tive, Ian Preston. results since it was privatized, said 'ed March 31.

O&Y: Administrators Take Over

Compiled by Our Stuff From Disputches earlier. "We are pretty pleased with would have been £226 million in the results," said the chief execu- 1990-91, and profit would have ris-

Scottish Power said earnings £63.1 million for restructuring charge of £63.1 million for restructuring costs tied to the privatization.

Scottish Power said earnings £63.1 million for restructuring costs tied to the privatization. Without that charge, pretax profit slashed by a nonrecurring charge of

en just 15 percent in the latest year. results since it was privatized, said
The sharpness of the profit rise
The company also said it appointed for the year endwas partly due to the fact that the pointed Murray Stuart as chairprevious year's figure had been man, effective July 31, when Dou-

COMPANY RESULTS

	Revenue and profits or	Kyowa Saltama Bank	Dresser Industries
in	losses, in millions, are in		2nd Quar. 1992 1991
	local currencies uniess	Year 1991/921996/91 Profit 37,876 Per Share 16,32	Revenue 953.30 999.70 Net inc 20.00 22.10
		No comparisons available as	Per Share 0.15 0.16
ю-	otherwise indicated.	hand were formed in April	1st Half 1992 1991
ed		1991 through merger of Kyowa Bank and Saltoma Bank.	Devertise 1.858 1.955
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шV		DUI-4-	Let 2016 To 100
	Thorn-EAI	Marebeni	Hormel (Geo. A.)
Y's	Year 1991/921999/91 Revenue 3,960. 3660.	Year 1991/921998/91	2nd Quar. 1992 1991
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	Canada		Revenue 1,301, 1,398,
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ıds	Bank of Montreal	Year 1991/921998/91 Revenue 1,12 T 1,10 T	PERSINGIE UND UND
On	2nd Quar. 1992 1991	Revenue 1.12 T 1,10 T Profit A 1,130. 5,440.	K mart
_	Pretox Net 143.47 128.42 Per Shore 1.07 1.01	Profit A 1,130. 5,640. Per Share 11.74	Tet Orior 1992 1991
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ith	1st Hear 1991 1990 Profit 307.11 264.98 Per Shore 2.30 2.11		Net inc 116,00 107,00 Per Share 6.26 0.27
агу	Profit 307.11 264.98 Per Shore 2.30 2.11	Senwa Bank	Per share results adjusted
sk-	Bank of Nova Scatia	Yeor 1991/921990/91 Profit 106.990, 112,070.	for 7-for-) solit in March.
30	2nd Cuter. 1992 1991	Per Share 36,90 39.91	l idea Industria-
JU	Profit 151.21 146.82		Litton Industries
	Per Share 0,75 0,73	Sumitomo Bank	and Quar. 1992 1991 Revenue 1,521, 1,366,
ot	1st Hatt 1992 1991	Year 1991/921990/91 Profit 114,900, 144,540. Per Share 37,18 44,02	Net Inc 44,68 42,00
18-	Profit 305,07 269.53 Per Share 1.51 1.36	Profit 114,540, 144,540. Per Share 37,16 44,02	Per Share 1.08 0.96
_	Let 24016*** 171 176		9 Mooths 1992 1991 Revenue 4248, 1,848,
шy	_	Tokai Bank	Revenue 4,248. 1,848. Net inc 129,49 121,89
nd	Germany	Year 1991/927990/91	Per Share 3.14 2.77 ;
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COFFEE: Starbucks' IPO

attracting new ones.

(Continued from first finance page)

colorful brochures describing the exotic attributes of coffees from places like Kenya and Sumatra and offering espresso machines, filters and other paraphernalia.

Its stores stand out as bright and inviting and are typically clustered in high-traffic urban and suburban areas. Many serve as informal neighborhood gathering places where regular customers linger over caffe latte and muffins. And even though coliee beans at \$7 a pound or a cup of fresh coffee at \$1 are luxuries, they are affordable luxunes at a time when many people are

hying away from big-ticket items. The concept is a very strong one and it should be transferable to other markets," said Janet Joseph Kloppenburg, a retail analyst with Robertson, Stephens & Co. in New York Starbucks "has a very strong following and even in its mature markets, has continued to grow." she said. "My impression is the initial public offering will give them the capital they need to accelerate that growth and expand into

(Continued from page 1) beleaguered landlords elsewhere

cial adviser, said a search was on to London. O & Y filed for bankruptcy p aty investor for the pro tection in Canada and the Unit ject. That search, like the one for States for its Canadian assets paying tenants, will not be easy in London, where there are about 35 May 14, and the filing for Canar Wharf leaves little besides O & Y million square feet (3.3 million far-flung U.S. holdings outside square meters) of proccupied ofcourt protection. fice space overhanging the market. Price cuts will also be unlikely

· Although little or none of that space is of higher quality than Caspur demand for space at Cana Wharf. Elsewhere in the Dockland nary Wharf's 4 million square feet, area, east of the City of Londo almost all of it is far more easy to financial district, space can be ha get to. "There is little demand for for £5 a square foot, compared wi quality space in prime locations, let alone in the middle of nowhere," the £15 per square foot that Canar Wharf was recently said to be as said Graham Stanley, a property analyst at County NatWest. ing. (Its original objective was £3 to £40 a square foot.) Now that Canary Wharf has been put into administration, its Yet landlords there have n

been able to find any takers. And commercial prospects look even lysts said that even if Canar grimmer than before, most proper-Wharf's bankers were willing an ty analysts said. Some predicted able to go that low, they would n that the project would have a hard time holding on to its existing ten-ants, many of whom have signed on have any more luck in attracting tenants, much less the front office of the blue-chip banks and secur but have yet to move in, much less ties firms that O & Y originally ta geted, "The idea of Canary Wha Not only do existing tenants face as an alternative financial center the prospect of years and years of gone," said Tony Keys of the I major transportation hassles, but

vestment Property Databank. many of them were lured to Canary Wharf by pledges from O & Y to take over their existing leases. With O & Y owing its creditors a total of \$11.2 billion, those pledges may Some property specialists su ested that it might be time to sta thinking of finding alternative us for some of Canary Wharf's office space. One London property and lyst suggested that it might mal lapse, leaving tenants with two rent bills instead of one. one matead of one.
"Their costs will rocket, and they will try every way they can to break their leases," said Mr. Stanley of County NatWest. He predicted that that could be good news for an ideal high-security prison, citir the fact that "it is impossible to g to or out of."

For Canary Wharf's bankers, the project's slide into administration will change little. They have a ready pegad fresh funds to keep reflect the period of th afloat, and hope of a sudden usum in the property market is less remote than that of a maj investor swooping in to buy Canary

Wharf at a knock-down price.
On the bright side, Mr. Crossle of Hoare Govett says he anticipate that the development's demise will barely be visible in the accounts of Britain's biggest banks. He noted that their bad-debt provisions were already running so high that "an odd £40 million here and there hardly breaks the surface."

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AMSTERDAM DEPOSITARY

SAVE & PROSPER BALANCED FUND SICAY (in liquidation)

45 rue des Scilles 1-2529 Howald Luxembourn RC Luxembourg B22 823

NOTICE

Notice is hereby given that an extraordinary general meeting of shareholders will be held at the registered office, 45 rue des Scillas, L.2529 Howald, Luxembourg, on 17th June 1992, at 3:00 p.m. for the purpose of considering the following agenda:

1. Submission of the report of the liquidator;

2. Appointment of an auditor to the liquidation: Shareholders are advised that no quorum is required for the holding of this meeting and the decision will be passed by a simple majority of the shares

In order to be valid, proxies duly executed by shareholders should be mailed to the registered office so as to be received the business day preceding the meeting at 5:00 p.m. at the latest.

The liquidators

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Phone Monopoly on the Line

Changes at Home Could Hurt Hongkong Telecom

By Laurence Zuckerman nternational Herald Tribune HONG KONG — Two years ago, when Cable & Wireless PLC sold 20 percent of its controlling stake in Hongkong Telecom-munications Ltd. to China International Trust & Investment Corp., China's premier statecontrolled investment vehicle, investors were relieved that the

mainland in 1997. Few probably thought a threat would come from the opposite direction: the Hong Kong gov-

company had taken steps to ensure Hongkong Telecom's future

after the colony is returned to the

But earlier this week, local newspapers reported that the Executive Council, Hong Kong's virtually omnipotent cabinet presided over by the governor, was pushing the company to reduce its local and international rates and had decided not to renew Hongkong Telecom's mo-nopoly on local service when it

expires in 1995. The company would retain its monopoly on international service, from which it derives 60 percent of its profits. But many analysts are convinced that deregulation of local service will force the government to open up

international service as well. "It's difficult to see letting others in and leaving the international monopoly intact. Otherwise, what is the incentive?" said Eric Sandlund, managing director of Tyndall International (Asia) Ltd. On Thursday, Hongkong Telecom announced a 12 percent rise in after-tax profit, to 5.673 billion Hong Kong dollars (\$732 million), or 50.9 cents a share, for the year ended March 31.

The gain was smaller than the 16 percent rise in profit a year earlier, and was slightly below analysts' projections. But company officials said the decline was due to a tax-rate increase of

All of the company's core telecommunications services showed strong growth, led by service to China, which shot up 35 percent. Michael Gale, Hongkong Te-lecom's chief executive, said the company's traffic with China was now 41 percent of total in-

'We have not sat back over the last few years.'

John G. Tonroe, Hongkong Telecom finance director.

ternational traffic and would maintain its growth pace. Hongkong Telecom's China business has made it attractive to foreign investors, especially in the United States, where it has an American depositary receipt listed on the New York Stock Exchange. But at home, where it is the largest-capitalized company on the Hong Kong Stock Exchange, investors are wary about the company's future.

"It's a trendy time for telecoms. but there is a lot of local uncer-

tainty," said Peter Phillips, a fund manager with Fidelity Investments Management (H.K.) Ltd. Hongkong Telecom shares fell 35 cents, to 9.75 Hong Kong doilars, on the Hong Kong Stock

Exchange on Thursday. In addition to worries about its monopoly status, the company's franchise agreement with the government expired in March 1991 and it has been negotiating a replacement ever since. At a press conference on

Thursday, Mr. Gale declined to comment on the reports or to say anything about the progress of the company's negotiations with the government. But the chief executive later told securities analysts that the negotiations had extended beyond the deadline he had set for them, though he expressed hope an agreement would be reached soon.

The implication was that the new package will contain international tariff decreases," said an analyst who was present at the meeting, adding, "It is quite clear the monopoly will cease in 1995."

Hongkong Telecom executives

say they are ready for competition, citing the company's mod-ern network, which is now 94 percent digitalized, and a hefty capital investment program that includes 3.7 billion Hong Kong dollars this year and an average of 3 billion dollars for each of the following years until the end of the decade. "We have not sat back over the last few years." said John G. Tonroe, the company's finance director. "We have prepared ourselves very well."

Microsoft Software Takes Aim at the Heart of IBM

By John Markoff New York Times Service REDMOND, Washington -

Once best friends, now quarrelsome enemies, Microsoft, the largand U.S. software company, and IBM, the largest computer company, are edging toward a much wider war. The battlefield is the heart of International Business Machines Corp.'s market: the data-processing centers of Corporate America.

Microsoft Corp., which dominates the personal-computer busi-ness, has invested \$400 million and spent five years developing an operating system - the software that controls computer operations --that may make it a force in commercial computing and the fast-growing workstation business.

The program is known as NT, for new technology. It is scheduled to be given in July to outside software developers who write applica-tions programs. If all goes well, it will be released commercially in early 1993.

Microsoft hopes NT vill provide a framework for essential programs like those that perform payroll, accounting, inventory and other business computer applications.

If Microsoft is right, success will come not only at the expense of IBM's latest version of its OS/2 operating system, which was re-leased in March, but from its more expensive mainframe and minicomputer machines as well.

team of almost 100 programmers in Redmond led by David Cutler, a software designer who many people believe is Microsoft's fore weapon in its challenge to IBM. At Digital Equipment during the 1970s and '80s, Mr. Cutler was legendary as one of the most prolific

tal's VMS software, the basis of Digital's successful attack on IBM business computing during the mid-1980s

A protègé of Gordon Bell, a leading computer designer, Mr. Cutler sought to distance himself from Digital's corporate politics after Mr. Bell left the company a decade ago. Still working for Digital, he moved a team to the Seattle area and began designing software and hardware around chips for reduced instruction-set computing, or

In 1988, Digital decided to build workstations based on a competing chip made by Mips Computer Sys-tems Inc., leaving Mr. Cutler and his team frustrated. With little difficulty, William Gates, Microsoft's chairman and co-founder, was able to woo them from Digital.

Mr. Cutler's current team in-

cludes Leif K. Pederson, NT Windows development manager, Lou Perazzoli, software-engineering manager, portable systems, and David M. Thompson, development manager, portable systems.
"He's one of the classic software

engineers who has no formal computer-science training," said Roger Heinen, a vice president in charge of Macintosh software at Apple nputer. "He's an iconoclast and he has rough edges, but he hardly ever makes mistakes." While NT is at least a half-year

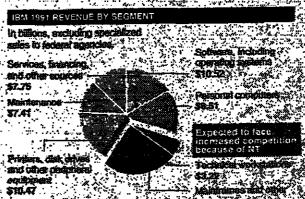
away from shipping, it already has attracted the attention of corporate At the core of the NT project is a customers, and Microsoft has prepared a group of 100 software "evangelists" to try to persuade companies that have written their programs for IBM computers and Unix workstations to rewrite them

Increasingly in recent years, as computer hardware has fallen in and successful U.S. software developers. There he engineered Digimodity, operating systems have existing MS-DOS software, the IBM's business," said Steven market.

1990/9

Widening the Battlefield

Microsoft's next operating system, MT, will be able to han not just personal computers text also on larger workstation and manifely computers, making it easier for customers to break the ICM, handware habit and buy after companies; practices.



Mr. Gates has likened them to the railroads of the information age. His message is simple: The company that wins the coming 32bit operating system war will connot the computer industry.
"NT represents the end of the dichotomy between what's a PC

and what's a workstation or a mainframe," he said. But positioning NT is a delicate challenge for Microsoft, which is trying to straddle the desktop and commercial markets.

was introduced by Microsoft and

taken center stage in the industry program was largely ignored by computer users.

Now Microsoft officials say NT will eventually be widely used as a desktop PC operating system, but they acknowledge that few desktop machines are powerful enough to tun the program, which will require 8 megabytes of memory and 100 megabytes of hard disk space.

So the strategy is to reach far beyond desktop technology. The program is both scalable and portable, meaning that it can handle computers based on not just one processor chip but clusters of sever-The company is anxious to avoid al and that it can easily be modified the fate that befell OS/2 when it to support many different types of al and that it can easily be modified

Ballmer, Microsoft's executive vice president.

Mr. Ballmer acknowledges that when NT is introduced it will at. first be little more than a niche business. Yet Microsoft's persistence and staying power are an es-tablished fact. Mr. Gates first introduced his Windows program in 1983. The program was generally ignored and did not become a bestseller until nine years later.

NT is crucial to Microsoft's strategy because its 11-year-old MS-DOS program is showing its age. The software publisher is un-der pressure to respond to IBM's OS/2.

Many software executives expect the introduction of NT to be a painful process for Microsoft. They point to the high cost of IBM's agonizing difficulties in trying to ship a blemish-free version of OS/2

Competition among 32-bit operating systems is likely to be far more punishing than what Microsoft has experienced in the PC market, many executives say.

In addition to IBM's OS/2, other high-powered operating systems are on the playing field. IBM and Apple Computer have a joint ven-ture called Taligent that is completing a radical new operating system called Pink.

Apple has its own System 7 for the Macintosh, and Sun Microsys-. tems has Solaris. Unix Systems Laboratories and Novell Corp. will announce a new version of Unix for PCs and workstations later thismonth. In addition, Next Inc. has its own version of Unix that inmany ways is the technically most advanced operating system today.

All have a lead on Microsoft and "NT is targeted at the core of of the future operating-systems market.

Thyssen informs: Proving Ourselves in Times of Structural Adjustments Interim report for the first

half of 1991/92 from October 1, 1991 to March 31. 1992 (unaudited)

Result

The result by Thyssen Worldwide to date was within

expectations. Pretax profit came to DM 376 million and

was down compared with the first six months of the

previous fiscal year. Net income declined slightly to DM

Guaranteed dividends

Business at Thyssen Industrie was good, the result again

improving. Stockholders of Thyssen Industrie AG are

guaranteed a dividend amounting to 6/10 of the Thyssen

AG dividend. Stockholders of Edelstahlwerk Witten AG and Stahlwerke Bochum AG, both of which no longer carry out any business activities of their own, receive a

guaranteed dividend pegged to that paid by Thyssen AG.

At Stahlwerke Bochum, for DM 100 share of stock this is

2/3 of what is paid on DM 100 capital stock of Thyssen AG

- or at least DM 6. Stockholders of Edelstahlwerk Witten

are paid on a DM 100 share of stock the same dividend as

Order situation

paid on two DM 50 shares of stock of Thyssen AG.

203 million.

Sales Thyssen Worldwide 1st half: 1990/91 1991/92 Sales DM billion 17.7 18.0 376 DM million 470 Pretax profit Net income DM million 227 203 Capital expenditure DM million 1,230 1,460 Order intake DM billion 19.1 19.2 Sept. 30, 91 / March 31, 92 148,250 147.810

Since the summer of 1991 the Federal Republic of Germany has experienced a declining global economy. Despite this, inyssen succeeded in surpassing the nigh comparad sales of the previous period by 2 percent during the first half of the current fiscal year. Still, the circumstances in the various Business Groups are far from homogeneous. Whereas some Groups continued their successful growth, others met with cyclical downturns.

The consolidated companies and branches in the eastern part of Germany generated sales of DM 614 million in the first half of 1991/92. This compares to DM 375 million in the same period of the previous year.

Sales by the Capital Goods and Manufactured Products Business Group were up by 13 percent. Thyssen Industrie improved by another 10 percent, and most of its business sectors achieved double-digit growth rates. Only Thyssen Engineering and, for invoicing reasons, Blohm + Voss were down from the level of the previous period.

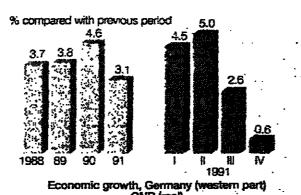
During the penod, The Budd Company increased US dollar sales by 10 percent, despite a still frail US automotive market. A favorable factor for Budd was the improvement in demand for light trucks. Sales by the Wülfrath Group were up one-third due to the full inclusion of Dolomitwerke (previous year only 50 percent).

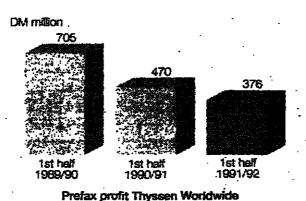
The Trading and Services Business Group nearly reached the level of the previous year. The problems in the world steel industry also affected steel and scrap trade. This was offset, to a large degree, by further improvements in the services activities that continue to expand. Also favorable was the situation regarding building and construction products.

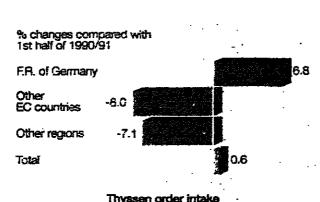
Sales by Specialty Steel dropped another 10 percent. The market for long products and bright steel continued to be difficult, both in terms of tonnages and revenues. Flat product tonnages were more favorable, though prices here, too, were under heavy pressure.

Sales by Steel were down 4 percent, mainly because of weaker revenues. Shipments were almost at the same level. Rail production, steel coating and steel joining facilities were all busy. The building systems and welding product groups were extended through acquisitions.

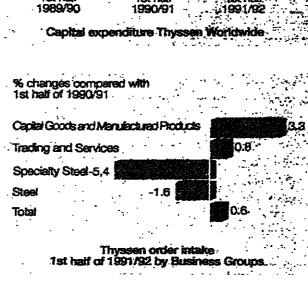
Sales	DM million 1st half:	1990/91	1991/93
Capital G	ioods and Manufactured Product	s 5,136	5,809
Trading	and Services	7,463	7.395
Specialty Steel		1,702	1,533
Steel		5.290	5,089
Net sale	s Business Groups	19,591	19,826
less sale	s among Business Groups	1,869	1,788
Sales Th	ryssen Worldwide	17,722	13.038







1st half of 1991/92 by regions



At the end of March 1992, Thyssen Worldwide employed nearly 148,000 people. 121,000 were working for the companies in the Federal Republic of Germany, of which 4,100 were at the consolidated companies and branches in the eastern part of Germany. Companies outside of Germany employed just under 27,000 people. Throughout the Business Groups, emphasis was on cutting back work force to improve costs. The work force increase in Capital Goods and Manufactured Products is attributable to the addition of the pressing plant Ludwigsfelde near Berlin and the complete inclusion of Dolomitwerke (previously consolidated at 50 percent).

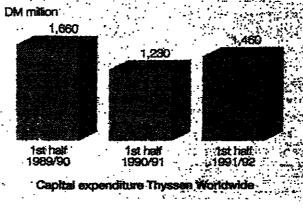
Employees	as of;	Sept. 30, 1991	March 31, 1992
Capital Goods an	đ		
Manufactured Pro	ducts	58.953	59,933
Trading and Ser	vices	29,369	28,789
Specialty Steel		14,132	13,574
Steel		45,420	45,145
Thyssen AG		376	369
Thyssen Worldv	vide	148,250	147,810



THYSSEN AKTIENGESELLSCHAFT

Capital expenditure DM belon . . During the first half of fiscal 1991/92 Thyssen invested just under DM 1.5 billion, 18 percent more than in the comparable period of the previous year. A good DM 1.3 billion was accounted for by tangible and intangible assets. The biggest individual item was building the new second large-scale blast furnace in Duisburg. Another emphasis was expanding regional coverage of the trading and 2nd helf 1st helf 1990/91 1991/92 warehousing organizations in eastern Germany.

Sales Thyssen Worldwide TO STATE OF STATE OF

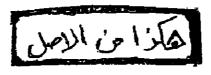


Despite a declining overall economy, the Thyssen Group companies during the first half of fiscal 1991/92 succeeded in booking orders at the same level as in the first half of the previous period. However, this situation was partly the outcome of a number of major contracts, especially for shipbuilding. Orders received from eastern Germany more than doubled. In the western part of Germany order intake grew, too. In contrast, orders received from abroad dropped significantly. As of the end of March, orders on hand rose to DM 15.3 billion.

The frequently proclaimed recovery of the world economy so far failed to materialize. North America and Great Britain are having a tough time finding their way out of the recession. Economic momentum is lacking in Western Europe, too, not to mention the collapse in Eastern Europe. Even in Japan, the forces of growth are noticeably weaker. Any stronger indications of a recovery in the global economy can only be expected for 1993.

In such an economic environment, our materials producers in particular are encountering resistance in their efforts to implement necessary price increases. All the Business Groups are carrying measures aimed at improving their cost situation, which, however, initially lead to cost burdens. Nonetheless, the Group result will be positive in the second half of 1991/92, too. In such a situation, the broadly based products and service range of the Thyssen Group is proving itself.

The merger of the two Business Groups, Steel and Specialty Steel, scheduled for October 1, 1992, will open up additional income potential in the future.



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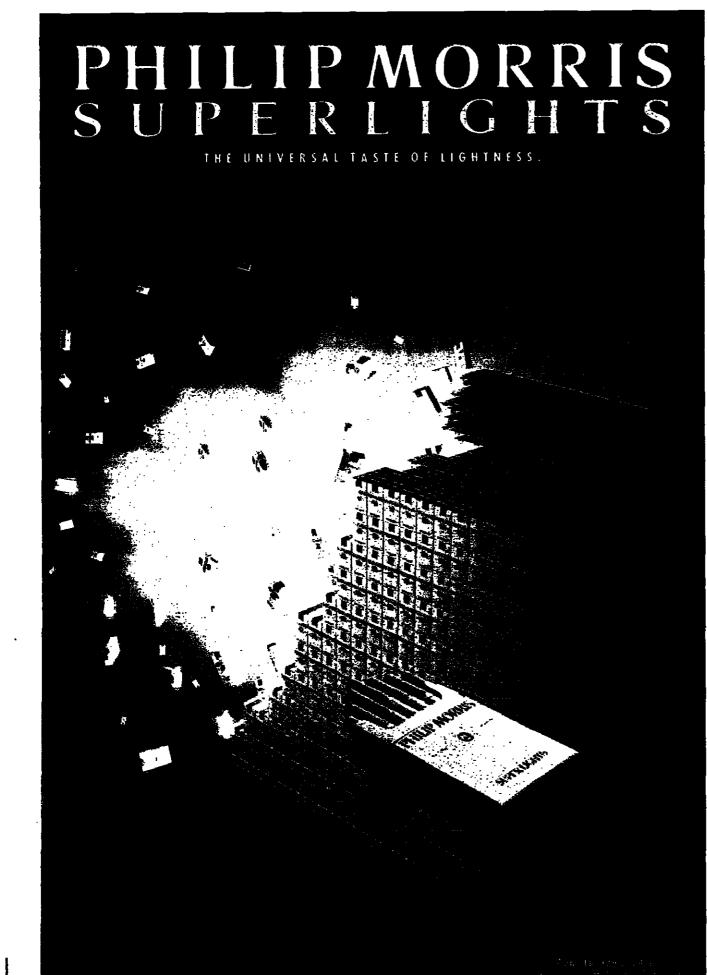
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read THE MONEY REPORT every Saturday in the #1



Nikkei 225

Hughes in **Projectors**

Compiled by Our Staff From Dispatches TOKYO - Hughes Aircraft Co. and Victor Co. of Japan said Thursday they would form aventure to make video projectors, which are expected to take off with advanced television systems in the 1990s.

The new company, Hughes-IVC Technology Corp., will start marketing a professional model of a projection TV this antinon. A consumer version is due in 1994.

Such TVs shine a video image onto a screen up to 30 feet (9 meters) wide, on a wall,

Other companies are already selling projection TVs but these models, based on liquid-crystal displays, have not been able to provide both high resolution and brighness. Hughes says its technology, which works by amplifying images from a cath-ode ray tube, will get around this problem.

JVC and Hughes Aircraft will put a total of \$62.5 million into the company, to be based will own 40 percent and have an option to buy 10 percent more. (Reuters, AFP)

JAL Has Loss, Rivals Retreat

TOKYO - Japan Air Lines reported a loss Thursday and two other Japanese sirlines reported lower pretax profits for the financial year ended March 31, saying economic slumps at home and abroad had reduced demand for air travel.

JAL, the nation's largest airline, reported a pretax loss of 6.04 billion yen (\$46.5 million) on flat sales of 1.115 trillion yen for the year. A year earlier, the airline posted a pretax profit of 24.85 billion yen on sales of 1.119 trillion yen.

JAL said international cargo traffic was affected by the sluggish domestic economy and global recession. All but a few major Japanese manufactur-ers, traders, banks and other businesses have reported drops in their profit for fiscal 1991.

All Nippon Airways, Japan's second-largest airline, reported that pretax profit fell 12 percent to 22.44 billion yen, down 11.6 percent from the previous financial year, on sales that rose 9 percent to 799.15 billion yen.
Japan Air System, the nation's third-largest air-

line, said its pretax profit plunged 48 percent to 3.34 billion yen on sales of 266.75 billion yen. Japan Air Lines said the lingering impact of the

Gulf crisis and the bursting of Japan's "bubble

economy" of rampant speculation in stocks and real estate in the late 1980s pulled down its sales. "Sales revenue was down 80 billion yen from the original forecast," said a spokesman for the carrier, Geoffrey Tudor.

JAL relied heavily on its international operations and carried 8.33 million international passengers in the current year, up 5.4 percent, but posted a 1.5 percent drop in revenue.

The increase in passengers was mainly in economy class, while the numbers of business and first class passengers declined,

Passenger demand for business class dwindled as Japan's economy slowed to a crawl and Japanese firms cut back on expensive business trips abroad, industry analysts said.

JAL said it expected to post no parent current profit for the current financial year, net profit of 3 pillion yen and sales of 1.18 trillion yen. "We expect to achieve this because revenue will

be going up, we will be maintaining tight control on costs and we will be streamlining our corporate structure," Mr. Tudor said. (AP, Reuters, AFP)

Price Wars Hurt Hitachi's Profit

TOKYO — Price wars in chips and computers helped push profit down 33 percent at Hitachi Ltd., Japan's biggest electronics company, in the year ended March 31, the company said Thursday. Hitachi also forecast a further decline in profit in the current year.

Group pretax profit fell to 374.9 billion ven (\$2.9 billion) from a year earlier, the company said, while group sales were flat at 7.77 trillion yen. Parent current profit fell 37 percent, to 128.9

billion yen, on a 4 percent rise in sales, to 3.93 trillion yen.

"There was a lot of price competition in computers in America and Europe," a Hitachi spokesman said, "and at home the financial community has been doing badly."

Hitachi, which depends on maintrames and large systems for much of its business, has been harder hit than other makers by cutbacks in computer investment by Japanese financial institutions.

Core Earnings at Japanese Banks Rose in Year

TOKYO — Japan's leading commercial banks reported Thursday their third successive year of falling pretax profits on de-pressed revenues for the year to March, and said that they expected little improvement in

earnings during the current year.

But the 11 "city" banks also announced rebounds in net operating profits from core activities such as borrowing and lending. "These are very good results," said Robert

Zielinski, a banking analyst at Jardine Fleming Securities. "It's good news for the financial world, Japan's banking sector is still intact." Japanese banks, among the world's biggest, have been hit hard by the collapse of stock prices since the beginning of 1990, the deterio-

ration in land prices and growing bad loans.
On a consolidated basis, the pretax earnings of the banks fell by around 10 percent from a year earlier, with revenue falling by around 6 percent. But net operating profit from core activities grew by about one-third. "There's been tremendous growth in core

business because of increased margins and the decline in the cost of funds," due to lower interest rates, Mr. Zielinski said. Paul Heaton, banking-sector analyst at Smith New Court, said there was "no risk of a decline in lending by Japanese banks" al-though a "lot depends on the stock market."

Dai-Ichi Kangyo Bank said group profit before tax fell 18.7 percent, to 175 billion yen (\$1.3 billion). Group revenue declined 13.8

percent, to 4.24 trillion ven. But net operating profit was up 44 percent, at 217 billion yen. Consolidated pretax profit was expected to fall this year to 160 billion ven.

Sakura Bank, formerly Mitsui Taiyo Kobe Bank, said group profit fell 9.8 percent, to 152 billion yen. Revenue dropped 9.2 percent, to 4.05 trillion yen, while net operating profit jumped 96 percent to 99 billion. Pretax earnnes were expected to rise to 170 billion yen.

Sumitomo Bank said its income before tax tumbled 13.4 percent, to 245 billion yen. Revenue fell 12 percent to 4.34 trillion yen, although net operating profit jumped 14 percent to 300 billion. Sumitomo forecast a further drop in pretax earnings, to 220 billion yen.

Hong Kong Edges Closer Investor's Asia To Quasi-Central Bank

Compiled by Our Stoff From Dispatches HONG KONG - The government took a major step Thursday toward setting up a monetary au-

thority, assuming more of the func-tions of Hongkong & Shanghai Banking Corp., which once acted as the colony's de facto central bank but now is shifting increasingly overseas.

The government said it was setting up a liquidity-adjustment facility, which would act as a form of discount window through which solvent banks with liquidity problems could get emergency credit.

The Office of the Exchange

Fund, which increasingly acts as the territory's quasi-central bank, said the facility would be introduced beginning June 8. Analysts said the window would

provide the government with an additional monetary tool to influence interest rates in the interbank market and to keep the Hong Kong dollar close to its loosely pegged rate of 7.8 to the U.S. dollar. Economists welcomed the move as long-overdue for a colony with-out a central bank, saying the Of-

fice of the Exchange Fund could become a fully fledged monetary authority within a year. "Banks have been calling for this for 10 years and it should have happened much sooner. Still this a good move," said Benjamin Chan, senior economist at Rank of Fast Asia Analysts said the need for the

chase the share price up so high.

raised 2.35 billion ringgit in November 1990.

discount window was highlighted by the failure last year of the local unit of the disgraced Bank of Credit & Commerce International, which triggered runs on two small local banks plus the British-owned Standard Chartered Bank and Citibank of the United States.

Hong Kong had long needed a mechanism to stabilize the interbank market — where banks deal with each other - and the latest move would strengthen the Ex-change Fund's ability to control short-term interest rates, said Mr. Chan of Bank of East Asia.

"This is another step in the direction of the fund becoming a central monetary authority, which I think will be in place within one year," he

Ian Perkin, economist at the Hong Kong General Chamber of Commerce, agreed that this probably would happen shortly, certainly before Hong Kong returns to China in 1997.

The Office of the Exchange Fund is charged with maintaining the Hong Kong dollar's stability but over the past few years has assumed more central banking functions from Hongkong Shanehai Bank. That institution's parent, HSBC Holdings PLC, last month launched a £3.4 billion (\$6 billion) bid for Britain's Midland Bank and will move its headquar-

ters to London if it succeeds. (Reuters, Bloomberg)

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 52 12.

Tenaga Shares Jump in Debut

KUALA LUMPUR - Malaysia's largest-ever stock flotation got off

to a strong start Thursday as newly listed shares in the state electricity

concern. Tenaga Nasional Bhd., rose sharply in busy trading.

The 3.1 billion ringgit (\$1.23 billion) Tenaga flotation, part of the government's privatization program, ended the day's trading at 8.75 ringgit (\$3.47) a share, just off a high of 8.85 ringgit and almost double the 4.50 ringgit offer price.

Tenaga issued 685.07 million shares in the flotation. Brokers said the

bulk of buying was by local investors, as foreigners were unwilling to

"Fund managers are grabbing whatever shares are available just to ge

Tenaga into their portfolios," said Ang Kok Heng, research manager of

Tenaga, the flagship of Malaysia's privatization program, is the second utility to be floated after Telekom Malaysia, the phone monopoly, which

TA Securities Sdn. "The price almost seems immaterial to them."

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Singapore

Very briefly:

Hong Kong

Hang Seng

 South Korea's gross national product grew at a 7.5 percent annual rate in the first quarter, down from 8.7 percent a year earlier, the central bank said, a sign that the overheated economy was cooling.

• Tandy Corp. said it would collaborate with Casio Computer Co. to design, develop and market a new line of small, hand-held computers. • Southern Glass Co. of Shenzhen, China, has acquired a controlling share in Standard Glass Co. of Los Angeles in its first overseas venture. the Xinhua news service reported.

• A Japanese parliamentary panel has approved a bill to create a securities watchdog body.

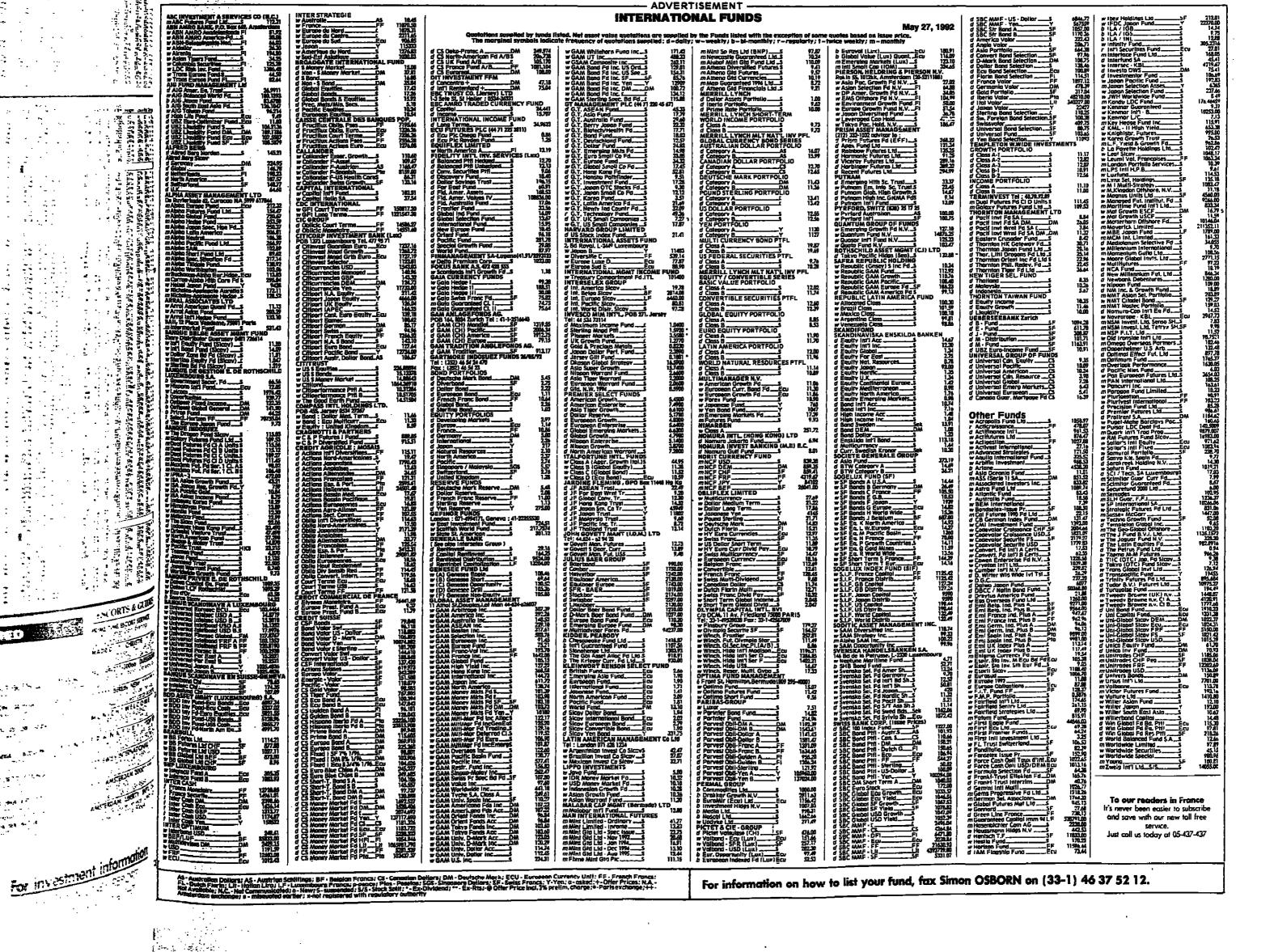
• Konica Corp. of Japan said its pretax profit slid 20 percent in the year ended March 31, to 11.5 billion yen (\$86 million), as the higher yen curtailed its export earnings.

AP. Reuters, NYT, AFF

Taiwan to Fund 2 Plants in Texas

TAIPEI - Taiwan's central bank will lend \$245 million of its foreignexchange reserves to finance two petrochemical plants built by Formosa Plastics Corp. in Texas, a central bank spokesman said Thursday. The funds are the first allocated by the central bank from \$10 billion of foreign-currency reserves it set aside in February to finance major industrial projects and overseas investment by local companies.

The central bank will lend the funds for seven years to a syndicate of seven local banks headed by the state-owned Bank of Taiwan, which will then lend the money to Formosa Plastics. Terms were not available.



SPORTS PEGA

Bulls One Away From 2d Straight Finals

By Clifton Brown New York Times Service

CHICAGO — By protecting their home-court the Chicago Bulls moved closer to the National Basketball Association finals for the second straight year.

Chicago took a 3-2 lead in the four-of-sevengame Eastern Conference championship series, defeating the Cleveland Cavaliers on Wednesday night, 112-89, at Chicago Stadium.

The Bulls can end the series by winning Game 6 on Friday night in Chicago. If Cleve-land wins. Game 7 will be played Sunday in

Led by their bench and their swarming defense, the Bulls opened the fourth quarter with a decisive 15-0 run, expanding their lead from 73-71 to 88-71 with 6 minutes 20 seconds left to play. Cleveland was held scoreless for the first 5

minutes 40 seconds of the fourth quarter. Cliff Levingston started the surge with a ·baseline jumper, and Scott Williams added a " 10-foot jumper. After a Michael Jordan steal. Jordan passed to Williams, who made a layup after two pump fakes while being fouled by

Then after Jordan missed a lane jump shot, Scottie Pippen grabbed the offensive rebound and made a four-foot jumper.

Then a two-on-one Bulls' fast break, resulting in a layup by B. J. Armstrong, forced Cleveland's coach, Lenny Wilkens, to call a timeout. But it did not help.

Jordan added two free throws. Pippen scored on a dunk, and Jordan added one more free throw. Brad Daugherty finally ended Cleveland's drought by making a free throw, but it was much too late to help Cleveland.

While the Bulls were taking control, the Cavaliers could not even buy a basket. During the

112-89 Rout of Cavaliers by Mike Sanders, who committed his fourth foul. Gives Chicago 3-2 Lead

first four minutes of the fourth quarter, the Cavaliers missed six shots and allowed five turnovers. The Bulls' defense turned up its intensity, and the Cavaliers' offense fell apart.

Chicago entered the fourth quarter with a precarious 73-71 lead. Mark Price, Cleveland's All-Star point guard, led the rally with a 16point third quarter.

Price did everything — three times making three-point shots in the period, making offbalance driving shots and making the Bulls wonder how to stop him. Price had to step up because some of his teammates had to sit down.

Larry Nance committed his fifth personal foul with 7:41 left in the third quarter, forcing him to sit out the rest of the quarter. He was joined on Cleveland's bench three minutes later

Daly Named Nets' Coach

The Associated Press

EAST RUTHERFORD, New Jersey Chuck Daly, who resigned as coach of the Detroit Pistons earlier this month, was named

coach of the New Jersey Nets on Thursday.
"I'm sorry we were unable to get this done a
little sooner," said the Nets' general manager,
Willis Reed. "When you're out trying to catch

big fish. you have to be patient."

Daly, who will coach the U.S. Olympic team this summer, had long been mentioned as the leading candidate to replace Bill Fitch, who resigned earlier this month after a tumultuous season. The Nets were 40-42 and made the playoffs for the first time since 1986, but had open disputes on the bench with some players.

But while the Cavaliers had foul trouble, the Bulls had foul-shooting trouble. Pippen missed four of six free-throw attempts in the third quarter, squandering precious points. With Pippen struggling, the Bulls turned to Jordan, who had a 12-point third-quarter, giving him 32 points when the fourth quarter began.

The Bulls led at halftime, 46-38, and they needed strong defense to do it. Jordan was their lone offensive first-half threat, leading all scorers with 20 points.

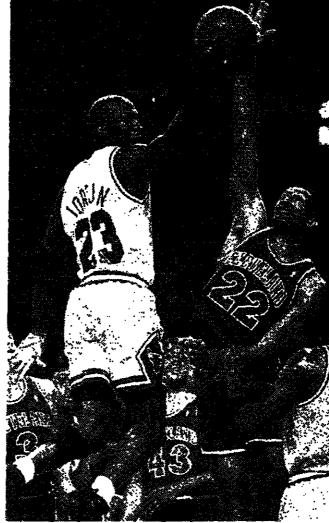
Although Jordan said he did not want to carry the offense, he really did not have much choice. None of the other Bulls seemed willing. or able, to give him the scoring help he wanted. But the Cavaliers had more offensive problems than the Bulls did. Brad Daugherty, their

All-Star center, had a scoreless first half. Chicago's strategy of double-tearning Daugherty worked to perfection. Bill Cartwright did an excellent job muscling Daugherty out of shooting range, while another Bulls' forward or guard converged on Daugh-

erty whenever he made a move. Daugherty

seemed almost resigned to not scoring much, looking to pass before he looked to shoot. And that was exactly what the Bulls wanted. With their main inside scorer cut off, the Cavaliers' offense spurted. Nance and John Williams combined for just nine first-half points. Price scored eight points in the first half,

but was scoreless in the second. As usual, the Chicago Stadium fans kept the volume turned up. They booed loudly when Danny Ferry entered the game late in the first quarter. Ferry was fined \$5,000 on Wednesday for throwing two punches at Jordan in Game 4, but the fans wanted to make sure Ferry knew he



Michael Jordan soaring over the Cavs' Larry Nance to score.

The Game's Reinventor, Left Behind by the NBA

By Harvey Araton New York Times Service

NEW YORK — The last call Dolph Schayes would make to the old man was not unlike countless others over four decades. The subject as always, was basketball, a game invented by James Najsmith and reinvented into its current popular form by an irascible fellow named

"They won't give me a television," Biasone complained to Schayes on Sunday from the intensive care unit of a hospital in Syracuse, New York.

Vantage Point

His 83-year-old body having sur-rendered to cancer, his life into its final 24 hours, Biasone wanted only to watch the Portland Trail Blazes play the Utah Jazz and the Cleveland Cavaliers play the Chicago Bulis.

"Oh, Danny never stopped following the game," said Schayes, the long-time star of Biasone's great love, the Syracuse Nationals, which

Biasone outlived by 29 years.

A few weeks before Biasone's death on Monday, Schayes and Paul Seymour, another former Nat, visited Biasone at his bowling alley, the

Eastwood Sports Center. This was the very building in which Biasone's players would drink and

be merry, or melancholy, long into the night after their games at the State Fair Coliseum and later the Synacuse War Memorial. It was there, in 1951, that Biasone began to complain, to anyone who

would listen, that pro basketball needed a clock to limit time of possession. It took three years before the other National Basketball Association owners acknowledged Biasone, saving their sport until Magic Johnson and Larry Bird could carry it prime-time two and a half decades later. Time stood still inside the Eastwood Sports Center, especially on the picture-filled wails and trophy-laden shelves of Biasone's tmy office. History reached a dead end there in 1963, when Biasone sold the Nationals and they were moved to Philadelphia.

Three baskethall guys who never left Syracuse — Biasone, Schayes and Seymour — talked of the league that left them and their city far behind, "We were talking about how big and successful the league has gotten," said Schayes. "Danny had these favorite expressions, and one of them was: The bubble's going to burst.' He always felt that the league shouldn't grow on the back of the average fan, but that's exactly what happened. Danny was saying that the average gny can't even afford to go to a game anymore. That really bothered him. Danny was always for the little gny."

That is understandable, as Biasone stood 5 feet 6 inches (1.68 meters).

Perhaps more important to the shaping of his conviction was the man in which he and his Nationals were treated by the NBA.

Nobody liked going to Syracuse, a cold winter outpost, the last of the small NRA markets, like Fort Wayne, Indiana, and Rochester, New York.

When the Lakers moved from Minneapolis to Los Angeles in 1961. teams like Boston and New York pushed Biasone to move west, to San Francisco. But Biasone turned a deaf ear on all pleas to surrender Syracuse. He held on as long as he could. He continued to sit on the beach at home games, appointing himself assistant coach when the league ruled it off-limits to owners, while suffering the sport's nightly highs and lows. Inadvertently, Biasone may have defeated himself in his crusade for the little guy and the little market.

The formula used to create the 24-second clock — the 2,880 seconds of a 48-minute game divided by the average number of shots a game over the previous three seasons (120) - was actually devised by Biasone's general manager, Leo Ferris. But the man with the vision, the member of the riles committee who badgered his contemporaries from 1951 to 1954, was

Will he be proved right about the modern NBA, the league of sky hoxes and \$300 front-row seats, and the direction in which it is going? "Danny knew basketball and he loved basketball," said Schayes, who named his son, the Milwankee Bucks' center, after Biasone.

Croatian World Champs Looking Out for No. 2 at Olympics

BADALONA, Spain — They are reigning world basketball champions and defending Olympic silver medalists. They have won both of their recent games against the United States.

Yet Drazen Petrovic, Toni Kukoc and Dino Radja dream only of another silver medal this summer. They have already conceded Olympic basketball gold to the American "Dream Team."

"I don't think anybody's going to even come close to the U.S. team," Radja said. 'I don't think anyone can come within 20

Both the basketball world and the real world have changed since Petrovic, Ku- of the Yugoslav teams that won the world

the 1990 World Championships. They played for Yugoslavia then. They

play for Croatia now. They faced college stars then. They will face Michael Jordan, Patrick Ewing and other National Basketball Association titans this summer.

"The gold medal in Barcelona is reserved for the Americans," said Petrovic. The rest of the teams will have to fight it out for the silver and the bronze. The Americans are much better than all the rest put together."

Petrovic, Kukoc, Radja and several Croatian teammates formed the nucleus

Croatia gained its independence from Yugoslavia last year and Olympic recognition followed. The Croats now play for Croatia, while Serbs — such as the Los Angeles Lakers center Vlade Divac still play for Yugoslavia.

Petrovic, a shooting guard, led the New Jersey Nets into the NBA playoffs this spring. Kukoc, a skinny 6-foot-10 (2.08-centimeter) sharpshooter considered the best talent in Europe, may be Croatia's point guard this summer.

Radja, who plays in Italy and was drafted by the Boston Celtics, has lost

koc and Radja last beat a U.S. squad, at the 1988 Seoul Olympics. some of his mobility due to injuries but the 1990 World Championships.

title and placed second to the Soviet some of his mobility due to injuries but the 1988 Seoul Olympics. Stojko Vrankovic, a backup with the Celtics, will share the pivot with Radja. He also played on Yugoslavia's 1988 Olympic

and 1990 world championship teams. On Wednesday night, Petrovic led Croatia to a 106-79 victory over Italy in a four-team pre-Olympic basketball tournament in Trieste, Italy.

Lithuania, with many former Soviet stars, and Yugoslavia are expected to battle Croatia for silver and bronze at the Olympics. Even if Yugoslavia and Croatia were still together, Petar Skansi, the Croatian coach, said they would be no match for the Americans.

"They will win the gold medal, because never before has a team like that been to the Olympics," he said. "But they will have some problems — they will face zones and teams will try some clever things." The United States was 62-0 in Olympic

basketball until 1972, when the Soviet Union won a controversial final. In the '80s, Soviet and Yugoslav teams regularly defeated U.S. squads of college

players. The NBA players must now raise standards, Skansi said. "The rest of the world is very close to American college players," he said. "And now is the time to show us the best they

have. Maybe in 30 years we will reach

BOOKS

LOOKING FOR THE LIGHT: The Hidden Life and Art of Marion Post Wolcott

By Paul Hendrickson, 310 pages, \$35. Alfred A. Knopf Inc., 201 East 50th Street, New York, New York 10022.

Reviewed by Jane Howard

THE old Calypso song had it,"It was L love, love, love alone that caused King Edward to leave his throne." That was in 1936. Five years later a similar fate befell Marion Post, an accomplished Farm Security Administration photographer whose life story is told in "Looking

for the Light," by Paul Hendrickson, Washington Post staff writer. Since 1938, Marion had been wandering the American landscape from Florida to Montana, mainly in the South and usually alone, adding superb pictures to a governmental archive of "what this country looked, felt and tasted like during the bitter years," In 1941, at age 31, she laid her cameras down --- more or less permanently, it turned out - to get married.

She thus parted company with a corps of photographers, including Walker Evans, Dorothea Lange and Carl Mydans, whose mission was to produce "accurate, sympathetic images of America that could be channeled into news releases, exhibits, magazines, newspapers, even movies, to show that New Deal programs were desperately needed, to show that . . . hope

out there was alive." Working for the FSA was exciting, but it could be brutal, as we learn in a chilling letter from Marion's boss, Roy Stryker. He advises her not altogether kiddingly, "We really don't care what the black dust does to you as long as you can work, but I hate like the devil to see it get into your camera."

pher calls a "handsome, muscular, highranking federal official," turned her attention further and further from photography. Lee, as he was called, was a widower with two small children. Soon he and Marion had two more.

Until 1954 the Wolcotts lived success sively on three farms in Virginia. Be-tween then and the early 80s, they "switched residences and countries about thirty times." The Agency for In-ternational Development sent Lee to Iran, Pakistan, Egypt and India. Now and then Marion would aim her camera at someone or something, now and then she longed for the collegiality of the FSA days, but her husband, she told a friend, was "so jealous of any photography I try to do . . . he doesn't want me to photo-

She and Lee weren't parted until she died of cancer at age 80 in 1990. "Marion lasted with Lee, and vice versa, and there is a kind of art in that," says Hendrickson, though not "art that will ever hang

Marion Post Wolcott's thousands of pictures, 77 of which are here reproduced, are splendid. Hendrickson, who admits to "a monster crush" on his subject, has Lear's, wrote this for The Washington Post.

devoted a lot of energy and time to this book. But in his reports of visits to the sites and when possible the subjects whom Marion photographed, he can be irritat-ing, especially when he refers to her, as he does repeatedly, as "a shooter." Some-times, he tells us, she traveled "at night, the flat feel of the giant moonstruck land

You'd think that all the old FSA crowd used to refer to themselves and each other as "shooters," but at least two of them swear that they first heard the word only recently, and wouldn't mind never hearing it again. The trouble with Hendrickson's prose is that he tries too hard. This would be a better book if Hendrickson had spared his readers his asides on his own "small pool of [artistic] despair," on a "question I had never be-fore even considered, amidst all my other troubles" and on the "tears of near-suicidal frustration I was currently shedding."

But Hendrickson draws our attention to a gallant and gifted woman whose story, like her work, is well worth reflection. With luck some latter-day Marion Post Wolcott is right now at work (though not likely with any government backing) in camps for migrant workers or shelters for the homeless or behind boarded storefronts in Los Angeles, so that future generations can see what America was like in the '90s.

Jane Howard, a monthly columnist for

BRIDGE By Alan Truscott

O N the diagramed deal, the three-diamond response to one spade was poor, but the precipitate jump to six spades, inspired perhaps by the kangaroo, was far worse. Perhaps North thought that the jump shift implied a

Six spades was due to fail by at least two tricks, but West did not know this. He produced a Lightner double, expecting to guide his partner to a diamond lead. But North was having second thoughts about her six-spade bid. She retreated to seven diamonds, a wild stab that paid off.

After a club lead South won in her hand and cashed the diamond king. If both opponents had followed suit it would have been easy to establish hearts by ruffing the third round with the trump ace. As it was she drew all the missing trumps, an error, and made the contract because the hearts split evenly. It would have been better to play hearts and ruff the third round with the nine, guarding against the possibility that East had begun with four cards in each red suit. West gloomily recorded minus 2,330.

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PEANUTS

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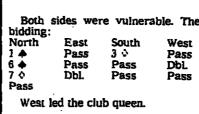


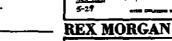






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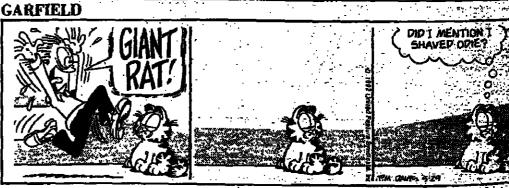
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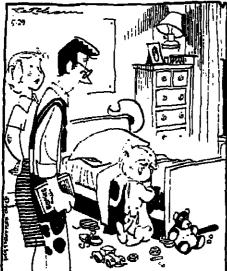


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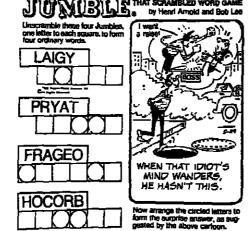
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crackling shrick. This weekend Andrei Medvedev is going to play Todd Wood-bridge in the third round of the French Open, and if Medvedev wins that one, then next is the quarterfinal, where his opponent will likely be Jim Courier, the No. 1 player in the world.

Seventeen years old. He rubbed a wrinthe into his face. He pulled his hand away

and the winkle went with it.

The other guys, my opponents, they know I am younger," Medvedev said Thursday after beating Kevin Curren, 6-4, 46.61, 6-3. They know I can lose nothing. They have to prove they are the top gnys, that they re better. They play carefully. I'm surprised they don't play tennis the way they used to play. I'm not sur-

prised with how I play.

He knew something about Curren, having searthin on the television in his mother smartment in Kiev in 1985. Curren was playing in the Wimbledon final. Medve-der was 10 years old in the Ukraine with his less crossed on the floor. On Thursday marring at Court 15 on the outskirts of Roland Garros they glanced at each other swiwardly: Curren, at 34 twice the age of his opponent, yet the least experienced of the two on clay; and Medvedev, not wishing to recall the awe of a 10-year-old boy. "All I have to do is play tennis against the guy playing tennis," Medvedev said.

you don't have to play against the guy who was at Wimbledon.

Medvedev had to advance through qualifying rounds. Curren came to play dou-bles, but entered the singles tournament on a lark. He is planning to retire after this year, and he had never played the French

They split the first two sets.

"Look at his shoes," said Medvedev's agent, Cino Marchese. "Those are special shoes I had made up for him. The next size up from that is luggage. He would wear suitcases on his feet.

Loose ends bonded and frayed on either

'All I have to do is play tennis against the guy playing tennis.'

Andrei Medvedev, 17

Open. He had spent most of his life avoid-side of the court. Should Curren charge the ing clay courts. In his formative years the computer rankings did not reward such variety, and he didn't like his feet sliding out from under him at the net. Then on Monday here he beat an authentic clay-courter, Guillermo Pérez-Roldan, in the first round, and he began to wish that he'd had better sense in his youth.

"I didn't expect to beat the guy," Curren said. "I was kicking myself, saying, Why didn't I do this earlier in my career?" His second-round opponent, this qualifier Medvedev, had upset No. 16 seed Jacob Hlasek in straight sets. That was all that Curren knew about him. "I didn't even know what he looked like," Curren

Medvedev is 6 feet 3 inches (1.90 meters) and still growing, with a flat back,

net or stay back? At his age, it was an odd feeling, not being sure, in the early sets his slicing backhand troubled Medvedev. At times Medvedev might have better enjoyed swinging a coat hanger at butterflies.
"Because he is still growing, he hits the backhand from different positions," said

Marchese. "He does not have the experi-

ence. He does not know where the ball is going."
"Why doesn't he play to Curren's fore-

hand?" asked the former player Charley Pasarell. "Probably he thinks Curren is lefthand-

ed," Marchese said. At this point Medvedev plopped a forehand into the net. Marswore quietly in Italian.

"This means, You tear at my heart, me watching you," Marchese said. Actually,

able to bear watching. When Curren approached, he was passed. When he stayed back of the baseline, he was beaten by drop shots. There were too many aces to

"When I was like the same height as Mats Wilander. I tried to play like him. Medvedev said "When I grew up I could hit harder. I liked that. I have to be aggressive. My sister could beat me until I was 12. I see a lady hit hard and it makes me feel I am not a gentleman, not hitting so hard as a lady. I feel bad."

After the match, presiding at a news conference, he explained that his mother was a tennis coach. He began playing at 8. And his father? What does his father do for a living? These are the kinds of questions Medvedev will begin to hear now. He sat quietly, in apparent confusion. He ex-plained that his stepfather was now one of his coaches.

"My real father, we lived together until I was 8 years old," Medvedev said. "He had a job, but I do not know how to explain what he did. You do not have such jobs. He had an office, he was in the bureaucracy. This was in the days of the Communists. It means, you know, he didn't do anything. They know he does nothing, and they give him salary. He sits in a small chair, big stomach, lots of food. I cannot explain it to you."



A fiery Henri Leconte blazed past Jim Grabb on Thursday.

Sundays on the Clay With Carlos: Spain's Costa Is the Season's Hot Star

By Nick Stout

ronal Herold Tribune PARIS - When he was a youngster, dapping terms balls around Barcelona, Carlos Costa used to hang out at the Real Chib de Tennis when the stars came to town for the Trofeo Conde de Godo, an

annual stop on the men's pro tour. When he grew older, Costa was one of the official ballboys, and he later probably infuriated some of his idols with his calls as a linesman.

So when the kid from the club defeated Magnus Gustafason on a Sunday afternoon in April to win the Barcelona title, Costa, 24, had come full circle—a champion in his hometown. By virtue of his other accomplishments this spring, Costa remains the hottest thing going in clay-

Little wonder that Costa, whose ranking has climbed to No. 10 from No. 55 since January, cannot help grinning in self-satisfaction when he makes a shot that wounds

an opponent just as he intends. When Costa played Jim Courier in the Italian Open final earlier this month, Courier's coach, Brad Stine, came away with this assessment: "He has a tendency to attack more. He takes the ball a little bit earlier than some of the other guys. He's got a very good first serve. And his backhand — it's like poetry in motion."

Spanish journalists are touting Costa as the second-best Spaniard to ever swing a racket — better even than Manuel Orantes, who holds a U.S. Open trophy among his many accolades. (No one is suggesting yet that Costa might one day outshine Manuel Santana.)

like backhand, Costa's forehand is pretty, too. It is all wrist; he likes to take the ball high, slapping at it as though he were swatting flies.

And beware! Costa can drop balls like snowflakes from anywhere on the court. Someone who knows this well is Gilbert Schaller, the inexperienced Austrian whom Costa bounced from the French Open on Thursday.

"You always have to be on top of things to beat him," Schaller said after his 7-6 (9-7), 6-3, 6-2 defeat. "If you don't take the ball early enough, he'll be coming in. He's quick, and he has a good eye."

Like Costa's opponents, Schaller was intimidated by the inordinate amount of topspin he had to face.

He was always solid," said Schaller,

Although not as accurate as his ballet- who remembered watching Costa play some years back in the minor events. "But this year he's exploding."

> Costa seemed consistently confident on Thursday, even while he had some trouble sealing the first set. He once overruled a line judge in Schaller's favor, negating game point. No sweat, Costa reclaimed the point by slamming home an ace.

> Costa seemed to shrug off a streak of wildness that let his opponent make up a 3-5 deficit in the first set. On the first point of the tie-break, for example. Costa was brash enough to attempt a behindthe-back volley. He missed the ball completely, and grinned the episode away.

Costa's sudden surge is in large part attributable to his coach, Roberto Vizcaino, a fellow Catalan who also tutors

ranking stood at 151, Costa approached Vizcaino in a last-ditch effort to make himself into a repsectable player. Costa reportedly vowed at the time to quit ten-nis if he had not risen to No. 70 by the end of the year.

One of the first things Vizcaino did was to get Costa to position himself up better on his forehand. Then came work on the serve - which regularly travels at 185 to 195 kilometers (114 to 120 miles) an hour. The biggest thing, Costa said, is that Vizcaino pushed him into the major tournaments at the right time.

"I am surprised in a way because it was so fast," Costa conceded. "It took two months and six tournaments and I was among the top 10. But in another way it was not surprising, because when you are Jordi Arrese. Early last year, when his in tennis, you live things in a slower way out of the Monte Carlo Open.

side. You play week after week, match after match, and you know whether it is something you deserve or whether it is just a coincidence." People used to talk about Costa as the

"Sunday afternoon player," someone ties at courtside photographers who plays tennis for leisure rather than for business. For a long time Costa did not appear to be professional enough to be taken seriously.

Having played in four finals this year, Costa is still a Sunday player — but now lar offense at Wimbledon last year, it is no joke. If he hopes to be around for could also be in violation of the the final on Sunday, June 7, he will prob- conduct code dealing with "aggraably have to tame Goran Ivanisevic. Cou-vated behavior," an offense that rier and Pete Sampras en route. Costa's could subject him to a stiffer fine next opponent is Wayne Ferreira, a for-midable South African who knocked him Grand Slam events.

Courier **Again Rolls** Past Muster

International Herald Tribine

PARIS - Thomas Muster, a tall, mean-looking Austrian, thought it thight help to study some videotapes of his recent losing encounter with Jim Courier at the Italian Open before taking on the world's top tennis player again here.

Muster lost in straight sets Thursday, just as he did in Rome. The score this time was 6-1, 6-4, 6-4.

"He tried to hit his forehand down the line a little bit more." Courier said of his left-handed opponent. "That was really the difference. But I was able to compensate

Andre Agassi had little trouble with Gianluca Pozzi, a 26-year-old Italian, whom he put away in 84 minutes, 6-0, 6-2, 6-1.

Emilio Sanchez worked harder for his victory. Playing the equivalent of six sets, the Spaniard pre-vailed over the Australian Wally Masur after nearly five hours, 3-6, 5-7. 6-3. 6-4, 13-11.

Ivan Lendl won his first two sets against Jaime Oncins of Brazil, then lost two. The pair were deadlocked at 5-5 in the fifth when the match was suspended, apparently at Lendl's insistence, because of a wet court.

Stefan Edberg was ahead of the Argentine Gabriel Markus, 4-6, 7-6 (7-1), 7-5, 3-1, when those two had to call it quits for the evening. In the women's field, Monica Seles, Jennifer Capriati and Ga-

briela Sabatini advanced as expect-

ed to the third round. John McEnroe, meanwhile, was fined \$7,500 for directing obsceniduring his losing effort Tuesday against Nicklas Kulti.

The Grand Slam supervisors are expected to consider whether McEnroe, who was fined for a simi-

-NICK STOUT

SNEAKERS: New World Order

(Confinued from page 1) cause they have designed romantic imagery into it," he explained.

That's what we do with shoes." Actually, Gothic imagery might be more appropriate: think of swooping shoe straps as latter-day

flying buttresses.
No one today would dare wrap a neighborhood telephone wires. Too expensive. Though the average price of a pair of athletic shoes is 331.22, according to the Sporting Goods Manufacturers Association, the more heavily advertised shoes can cost \$120 or more.

Appropriately, given the gladia-tor-like competitiveness of televi-

Like cars in the '50s and early '60s, athletic shoes have become a dizzy marriage of technology and

sion sneaker commercials, the first sports shoes, developed in ancient times, were used for hunting and combat, said Melyvn P. Cheskin, a shoe consultant and historian. The first flat-soled rubber and

canvas shoe was developed in 1868. almost 30 years after Charles Goodyear discovered the vulcanization process of curing rubber. But the modern era did not begin until 1968, when the Olympic Games, in Mexico City that year, were first televised internationally, Mr. Cheskin said.

Athletes wearing Adidases were easily identifable by the distinctive triple stripes around their shoes girth. The three stripes functioned as supportive binding, but sudden-ly, shoes became visual — "testimonial advertising worn by ath-letes," as Mr. Cheskin put it. In the 70s, running and joggins became a national fixation; so did

With "Chariots of Fire" as a mantra, leverish shoe designers came in with technological break- zier the better.

throughs: cushioned midsoles, lightweight synthetic uppers and waffle-style soles. Manufacturers began inserting plastic foam be-tween the nibber soles and the uppers, which forever changed the look of the shoes.

Overnight, it seemed that sweatsuits and athletic shoes became an way, Jays. informal American uniform, worn for everything from gambling to grocery shopping, like blue jeans without soul

During the 1980 New York City transit strike, thousands of women found themselves heading home from work in what would become the standard-issue Reagan-era wardrobe: a suit, a briefcase and

In 1982, the soft leather Reebok Freestyle ushered in the Aerobics Era. It was a period of self-determination for women, of sweat liberation. The sleek athletic shoe became a talisman, along with

tights and leg warmers.

By the mid-'80s, materials like graphite and neoprene were combined with "biomechanical" cushioning to produce the high-tech generation of shoes being sold to-

How much is engineering and how much is marketing may be the Sottimore question of the decade.

Hawkish shoes now tout the Bo same materials as the space shuttle and the Stealth bomber. The Recbok Aero-step, designed for step classes, comes with breathable mesh panels, a purple heel, an or-ange flex area and a sculptured bottom with a triangular trench that reveals its honeycombed midsole. The sides are cut out where the foot sweats. The design is so trans-parent a gerbil could live in one. Mr. Cheskin says he believes thatthe future is likely to yield shoes that emphasize the foot's commu-

nion with the earth's natural electromagnetic field. It makes a person hanker for another summertime. For the days of Red Ball Jets and P. F. Flyers, when the air was redolent of Stridex pads and sweaty gym shoes and sneakers possessed no astonishing qualities whatsoever. When a tenny was a termy, the scruffler and scuzFight Night at the SkyDome: Brewers Toss Out the Jays, 8-4

What caused the SkyDome scuffle between Toronto and Milwaukee remains a

The Blue Jays say Jamie Navarro was throwing at Joe Carter. The Brewers say no When it was all over on Wednesday

night, Milwankee won, 8-4, in a game interrupted by one brawl, two player ejections and several other tense moments. The brawl started when Navarro hit Joe Carter with a pitch just above the right elbow in the fourth inning. After being

few seconds later, shouted at Navarro and then charged the mound. The Blue Jays, trailing by 5-0, joined Carter in the dash for the mound and were Belle also homered off the four-time 20-joined by the Brewers. Some weak punches game winner as Cleveland swept the three-

benches retreated.

Carter was ejected and Toronto's starter, Garner were issued warnings by the home plate umpire. Greg Kosc. Stottlemyre was ejected in the sixth inning when be hit Paul

Harvey retired the first two batters in the defeat.

With two outs in the 10th to lift Boston over reon keyed a five-run first inning as Detroit sent Kansas City to its fifth straight and 11th in its last 12.

Giants 6, Cubs 2: In Chicago, John But defeat. Molitor with a pitch.

"A 5-0 game, I didn't want to throw at Carter," Navarro said. "I tried to pitch in and the pitch got away."

Rangers 4, White Sox 3: In Arlington, Texas, Nolan Ryan failed to win again, but dle and Tom Brunansky reached on an Texas rallied to tie the score in the ninth and beat Chicago in the 11th on Kevin struck, Carter fell to the ground, stood up a Reimer's run-scoring double.

Indians 4, Athletics 2: Paul Sorrento ho-

A's since September 1986 at Cleveland.

Red Sox 4, Angels 3: Jack Clark drew a

Red Sox 4, Angels 3: Jack Clark drew a Carter was ejected and Toronto's starter. Red Sox 4, Angels 3: Jack Clark crew a leges 11, August 12, August 13, August 14, August 15, August 16, August 17, August 17, August 18, August 1

10th before Jody Reed singled, Mike

Reds I, Mets 0: Tim Belcher pitched

Greenwell beat out a grounder up the midthree-hit ball over 8½ innings as Cincinnati

ninth as San Francisco beat the Cubs.

BASEBALL ROUNDUP

infield grounder to first, loading the bases. Twins 5, Yankees 1: John Smiley allowed one run in eight-plus innings in the Metrodome, and Minnesota scored four unearned runs after a third-inning error by Mike Gallego, the Yankee shortstop.

Mariners 7. Orioles 1: Erik Hanson were thrown and, after about eight minutes game series in Oakland. The Indians had stopped his six-game losing streak, and

of a lot of pushing and shoving, both not swept a three-game series against the Ken Griffey Jr. and Edgar Martinez ho-

handed New York its third straight shutout

loss at home in a National League game. Braves 9, Phillies 3: Tom Glavine became the National League's first seven-game winner, and Lonnie Smith, starting his first game since April 22, drove in two runs to help Atlanta avoid a sweep in

Dodgers 9, Cardinals 2: Todd Benzinger hit a third-inning grand slam to back Tom Candiotti's four-hitter over eight innings as Los Angeles won in St. Louis. Padres 8, Pirates 7: Darrin Jackson dou-

a pinch-hit singled with the bases loaded to

Giants 6, Cubs 2: In Chicago, John Bur-

kett won his fifth consecutive decision, and Expos 8, Astros 5: Moises Alou hit a three-run homer in the first inning, his first home run in the majors, and Montreal beat

Houston in a game interrupted by a benchclearing incident After Xavier Hernandez hit Tim Wallach with a pitch in the fifth inning. Her-

nandez came close with a pitch to Montreal's Dennis Martinez, who then walked toward the mound. Martinez was intercepted by Ed Taubensee, Houston's catcher, and both benches emptied. No punches were thrown and no one was ejected.

came a tailsman, along with headbands, wristlets, spandex SCOREBOARD

Major League Standings

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and Melvin: Aldred, Knudsen (7), Doherty (8), Henneman (9) and Tettleton, Kreuter (7). (6), Carreon (6).

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Fernandez, Radinsky (8), Thipsen (9), Pall (10) and Merulia, Karkovice (9); Ryan, Nunez (8), Alexander (9), Bonnister (9) and Rodripuez, W—Bonnister, 1-0, L.—Pall, 2-1, HRS—Chicago, Rohnes (2), Texas, Gonzolez (6), Beston 98 911 910 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 919 910 811 810 1—4 8 9 Colifornia 619 91 901 604 506—5 6 3 500 111 60x—8 9 0

ever (8) and Taubensee: De.Martinez. Ser visc. (6). Rojas (7), Werteland (9) and Carter, W—De.Martinez, 5-4, L—Partugol, 4-2, Su—Wetteland (8). HRs—Montreal. Alou (1), Owen (4). iond (8). HRs—Montreol. Alou (1), Owen (4).

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San Diese, Gwynn (4).

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Condigiti, McDowell (9) and Scioscia; De-Lean, Perez (5), McClure (6), Carpenter (8) and
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3-1 13. Daueherty 7-10 3-4 5. Ehito 5-14 1-2 12. Price 10-17 1-7 24. J.Williams 1-6 4-4 6. Brandon 1-47-24, Ferry 2-63-38. Battle 1-30-02. James 0-00-00, Kerr 2-2 I-1 5, Philis 0-1 1-2 1, Totois 32-86 CHICAGO: Pippen 6-142-614, Grant 4-95-613.

Cortwright 3-40-9. Paxson 2-30-04. Jordon 13-28 11-12 Jr. Armstrone 4-9-3-3 12. Levingston 4-6 4-7 12. Hodges 1-3-0-0-2. SWilliams 6-7-0-1-12. Honsen 6-2-0-0. King 0-0-0-0. Perdue 6-9-0-0. Totals 49-85-25-25-112. 3-Point seats—Cleverand 5-14 (Price 3-5. Ferry 1-2. Ehlo 1-4. Phills 0-1. Sanders 0-2). Chicago 1-2 (Armstrone 1-2). Peeded out— Nonce. J.Williams. Rebounds—Cleveland 48 (J.Williams 11). Chicago 61 (Pippen 15). As-sists—Cleveland 81 (Ehlo, Price 3). Chicago 20 (Pippen 6). Total fosts—Cleveland 28, Chi-cago 24. Fiagrant fost—King. Election—King.

French Open

THURSDAY'S RESULTS en'n singles, second round passi (11). U.S., del. Gianiuca Pazzi, Haiv. 6-0, 6-2, 6-1; Goron Preic, Croatia, del. Claudio Pistolesi, Italy. 6-2, 6-4, 6-3; Carlos Casta (9), Spala, del. Gilbert Schaller, Austria, Cloudio Pistolesi, Italy. 6-2, 6-4, 6-3: Carlos Costo (9), Scala, del. Gilbert Schaller, Austria, 7-4 (9-7). 6-3, 6-2; Geran Ivanisario. (8), Crodia, del. Carl Limberger, Australia, 6-2, 6-2, 6-4; Rodolphe Gilbert, France, del. Thierry Goordfold, France, 6-1, 7-4 (7-2), 6-1; Moonus Larsson, Sweden, del. David Wheaton, U.S., 7-4 (7-2), 6-4, 6-1; Wowne Ferreira, South Airica, del. Richard Framberg, Australia, 6-3, 7-5, 6-4; Andrel Medivedey, Russia, del. Kevin Curren, U.S., 6-4, 4-4, 6-1, 6-3; Jim Courier (1), U.S., def. Thomas, Musiler, Austria, 6-1, 6-4, 6-4, 10 and 6-4, 10 and 6-4, 6-1 and 6-4, and 6-

Thomas Musier, Austria, 6-1, 6-4, 6-4; Toad Waadbridge, Australia, def. Derrick Rostoana, U.S., 6-4, 7-4 (7-5), 6-3, 6-1.

Magnus Larsson, Sweden, def. David Wheelon, U.S., 7-6 (7-3), 6-4, 6-1; Pete Sampras (3), U.S., def. Laurent Prades, Franca, 7-6 (8-6), 6-4, 7-6 (7-3); Carl-Uwe Steeb, Germany, def. Patrick McEarce, U.S., 6-2, 6-4, 3-4, 6-3; Alberto Mancial, Arsentina, def. Gliad Bloom, Israel, -3, 6-2, 5-7, 7-6 (7-4); Alexander Volkov (14), Russia, def. Markus Noewie, Germany, 6-4, 4-4, 6-2, 6-2; Henri Leconte, France, def. Jim Grobb, U.S., 6-3, 6-4, 6-3; Emilio Sanchez, Soala, def. Wolly Massir, Australia, 3-6, 5-7, 6-4, 4-6, 1-1; Michael Stich (4), Germany, def. Lianel Roux, France, 6-1, 6-4, 6-4; Petr Karda (7), Czechoslovai ia, def. Shuzo Mańsuoko, Jopan, 1-4, 4-6, 4-4, 6-1; Lars Jamsson, Sweden, 6-3, 4-4, 4-6; Lars Jamsson, Sweden, 6-1, 4-4, 6-1; Lars Jamsson, Sweden, 6-1, 4-4, 6-1; Lars Jamsson, Sweden, 6-1, 4-4, 6-1; Lars Jamsson, Sweden, def. Andres Gamez, Ecuador, 3-6, 7-6 (7-4), 6-4, 6-4; Michiel Schubers, Netherlands, def. Chris Pridham, Canada, 7-6 (8-6), 5-7, 6-2, 3-6, 6-3; Cadric Pialine, France, def. Aavler Daulenn, 2-5, 6-1, 7-5; Magrelo Filip-Cedric Pioline, France, del. Advier Dau-iresne, Belgium, 7-5, 6-3, 7-5: Marcelo Filip-

Women's singles, second round Conchita Martinez (7), Spain, def. Veronita Martinek, Germany. 6-2, 6-0; Mary Pierca 113), France, def. Larissa Savchenko-Nel-land, Latvia, e-2, 6-3; Nathalie Touziat (12). France, def. Ginger Helpeson, U.S. J-6.6-1.6-3; Andreo Strindova, Czechoslovakia, def. Maya Kidowaki, Japan, 6-4, 6-3; Jennifer Co-artati (5). U.S., def. Sandrine Testud, France.

ariati (St. U.S., def. Sandrine Testud, France.
4.4. 64: Ann Grossman. U.S. def. Wiltins
Prosst, Germany, 6-3, 6-9; Lori McNett, U.S.
def. Linda Harvey-Wild. U.S. 6-2, 6-3; Eleno
Brioukhowits, Russia, def. Katerina Molecva
(111, Bulgaria, 4-6.-4, 6-1; Patricia Hy, Canoda. def. Sarra Gamer, Britain. 7-6 (7-5), 6-0.
Beredo Schultz, Netherlands, def. Amy Frailer. U.S. 6-1, 3-4, 6-2; Jo Durle, Britain. def.
Anke Huber 19), Germany, 6-1, 7-5; Notalia
Zvereva, Russia, def. Sabina Appelmans (16),
Belghum, 6-1, 7-6 (9-7); Judih WilczerAustria, def. Silve Frankt, Germany, 6-3, 6-2; Ga-Cecchini, Italy, 6-0, 6-1; Mos ika Date (14), Japan, def. 5like Meler 2; Julie Habard, France, def. Rosalyn : bank-Nideffer, U.S., 6-2, 6-2; Akiko Kilin Jopan, def. Christina Tossi, Argentina, 73, 3-a, 8-a; Leila Meskhi (15), Russia, Federica Bonsignari, Italy, 6-1, 6-1.

The second secon Giro d'Italia

Results Thursdov in the fifth slope: 1, Mario Cipollini, Italy, GB-MG Mostillicia, Ilve hours. 4 min, 29 sec. overope speed 99,017 kbn (24,190 mbh): 2, Adriano Baffil, Italy. Ceramiche Ariosteo, some ilme; 3. Massimo ŝtrazer, Italy, Jotiv Camponibili-Club 85, st. Overall standings:: 1, Miguel Indurain. Spain, Baneste team, 15 hrs. 22 min, 6 sec: 2, Lourent Bezault, France, 2, 44 sec bhd; 3, Armand de las Cuevas, France, 8 amesto, 48

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Rally 'Round Quayle

By Russell Baker

N EW YORK — We journeyed from Manhattan over to Far Hills, New Jersey, the other day to look into Liberals for Quayle, the organization set up to rally liberals to the vice president.

Its chairman, Basking Ridge 3d. said his phone banks had been swamped with calls, such is the excitement among liberals about, as he put it, "this chance to finally get with a winner."

Ridge introduced us to several of the founders of Liberals for Quayle, including Hugh Highspire. who had the idea of locating in Far Hills, rather than the Upper West Side of Manhattan or Washington's K Street lobbying corridor.

Highspire said he "felt Dan was an outside-the-Beltway kind of guy as well as an outside-the-West-Side kind of guy." In locating its headquarters, he said. Liberals for Quayle wanted a place "where Dan can be comfortable dropping in for a visit, without being too far from a good golf course."

Herman Swatara, chairman of the Ethnics Committee, said liberal ethnics were not a bit uneasy about the headquarters being in Far Hills. a community more closely identi-fied with Wall Street than with East Baltimore, Harlem or Krakow.

"The media should realize that a liberal who happens to be an ethnic can be just as eager as any Bush Yalie for a cut in his capital-gains tax," said Swatara. "WASPs aren't the only kind of liberals with capital gains."

We suggested that Swatara persuade the media to popularize the expression "ethnic limousine liberals," so as to raise public consciousness about the multicultural nature

of capital-gains recipients. 'Media's not my department." said Swatara, introducing us to Edgar Allan Poe, chairman of Liberals for Quayle's Dead White Males

Since our hearing is not the best. we thought Swatara had said "Dead White Whales Committee," so naturally our first question to Poe was why he, rather than Herman Melville, had been made

chairman. "Melville can't stand Quayle," said Poe. "Quayle reminds him of Ishmael, the human nonentity destined to be sole survivor of a catastrophe brought on by a mad cap-

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M, LOVE OF MY LIFE, so far away I miss and need you so.

to Quayle as 'Ishquayle,' If you ask me, Melville's a loony.

"Nonsense." we said. "Why do you keep calling your-self 'we?" asked Poe. "Are you Queen Victoria, who were not amused, or perhaps Louis XIV,

who were the Sun King? We explained that we had snitched the royal we from a style pioneered by The New Yorker magazine back in the misty midregions of yore. Poe said he detested The New Yorker because it constantly rejected his poems, complaining that they thundered, tinkled and boomed too much and relied excessively on assonance. To encourage

an I seemed the discreet pronoun. "Why should dead white male liberals be for Quayle?" I asked. "Surely they no longer crave reduc-

him to dilate on Liberals for Quayle,

tions in their capital gains taxes." Did I think dead white males enjoyed being dropped out of the curriculum at all the best colleges? asked Poe, with remarkable indignation considering his condition. The central issue of our time what was it? Values. And who stood for values? Quayle.

What kind of country would we have once Socrates had been re-placed in the curriculum by Susan B. Anthony? Quayle wasn't "one of these modern mossbacks who'd cut you out of the curriculum just for being dead and white and male."

At this point Basking Ridge 3d came by and said Poe's keen ear for language was desperately needed in a meeting where Liberals for Quayle was trying to decide what to call themselves.

Some, favoring the example of the old Democratic liberals who years ago started calling themselves neoconservatives after they saw the light, want to be "neo-Quaylers."

Others want a new coinage that says "liberal" in a punchy way. These favor something sassy, like Quayludes," but with a little less joke potential. Because of the triumphant role played by young fogevs in Washington this past decade. Poe has suggested that Liberals-for-Quayle folks call

Quavle is said to have personally vetoed this one in a one-word memo: "Nevermore."

themselves "neo-young-fogeys,"

New York Times Service

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William Kennedy's State of Mind: Albany

By Elizabeth Kolbert New York Times Service

LBANY, New York - It is after midnight, and A William Kennedy and some of his old pals have just closed the Boulevard, a dim, cavernous saloon sandwiched between the tire outlet stores on Central Avenue. His pals drift off, pleading fatigue; Kennedy still has a

few hours to go.

All evening he has been reminiscing about his favorite topic, old Albany, home to the crooks, burns and scoundrels - real and fictional - who populate his novels. Among the most colorful is Jack (Legs) Diamond. and in spite of - or perhaps because of - the late hour, he decides to take his visitor to see where Albany's most notorious bootlegger was murdered. He can point to the exact spot where Legs's luck ran out: a second-floor bedroom in a yellow brick row house.

The room is directly above Kennedy's office. He bought the old house several years ago in a gesture that is almost too obvious a metaphor for his relationship to this city's

Mounting the stairs, he explains how Legs was sleeping when three shots to his head permanently interrupted his dreams. He opens the closet to point out a patch of the original wallpaper - brown with pink primroses - that

has been tovingly preserved in Legs's memory.

Back downstairs, sitting with a glass of Irish whiskey
and a sheaf of Legs Diamond newspaper clippings, he said: "This may seem like an obsession, but it is not. This is the residue of an obsession.

Albany has been William Kennedy's home for most of his 64 years; still, wherever he goes he finds the city fascinating. In a desolate spot under a highway overpass he recognizes the heart of the city's old red-light district. the Gut, where mobsters went for a good time. Where a stretch of office buildings now stands he spies the gaudy nightclubs where show girls and their dates hung out. His own chosen haunts - restaurants and bars where he is on a first-name basis with the waiters — are places whose metamorphoses he recounts with the enthusiasm of

an archaeologist let loose on the Acropolis. Cafe Capriccio, an intimate restaurant tucked away in a nondescript section of downtown Albany, counts Kennedy as a regular, and it is there that many of his evenings, including this one, begin.

"This was LoPresti's grocery," he said, heading into the restaurant for dinner. "To our right, that was the old Italian neighborhood. There must have been six Italian

restaurants right around the corner."

These days Kennedy is out of town a lot, traveling on behalf of his new book, "Very Old Bones" (Viking). So when he showed up at Capriccio's, there was more com-

motion than usual. A trio of waiters rushed over to greet "Billy." They hovered over his table, a corner booth, just as their predecessors in an earlier, more flamboyant Albany might

have hovered over a big-spending hood.

Except for Governor Mario M. Cuomo — a friend of his Kennedy is probably the city's only celebrity, but unlike Cuomo, he is not a particularly imposing presence. He is of average height and average build, and he speaks like a man who would really prefer to be listening.

All the attention seemed vaguely embarrassing to him:

when in his bonor someone put Sinatra on the sound system - Kennedy has written liner notes for the singer's records - he reacted with a shrug.

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"Very Old Bones," Kennedy's sixth novel, is a further

exploration of the Phelan clan that drank its way through "Ironweed" and "Billy Phelan's Greatest Game." The book has received glowing reviews and the author could be forgiven for reclining on his laurels for a few months. But he is already ruminating out loud on his

William Kennedy has come a long way in the last

three decades, but he has not moved much at all.

His novels are not about his family, he insists; they are about 'people who have traits similar to all the people I've ever known.'

next project, a novel about Albany's infamous Demo-

Despite its dim reputation, Kennedy talks about the machine in tones edging toward admiration, "Rockefeller tried to destroy it." he said over a bottle of red wine and a plate of ravioli. "Dewey tried to destroy it. Nobody could ever destroy it. I know that the political life of the machine has got 50,000 stories, and I'm going to

tell a couple of them."

Kennedy grimaces at the word "autobiography." His novels are not about his family, he insists; rather they are about "people who have traits similar to all the people I've

Still, his impression of the machine comes from intimate

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"My whole family was part of it," he said. "My grand-uncle worked for the city in various ways. My father ended up as a deputy sheriff. My mother's first cousin drove the Black Maria, the van they hauled prisoners in. Later, when he got too fat, they made him a guard. Everybody kicked in. It was very well regulated."

In the opening to "O. Albany!" his only nonfiction work about the city, Kennedy says he is writing "not as a booster of Albany, which I am, nor as an apologist for the city, which I sometimes am, but rather as a person whose imagination has become fused with a single

It is a tribute to Kennedy's imagination that it has come, in small ways at least, to reshape the city itself. The Boulevard, for example, where he stopped for a drink after dinner, exists because of his novel "Ironweed." When the movie version was being filmed, producers transformed an empty building into a Depression-era bar for the scene where Meryl Streep, playing Helen Archer, makes her singing appearance.

This faux bar was then turned into a real bar, with the dusky light and dim murals of the movie version left intact. On the walls there are photographs of Kennedy, who played a patron in the movie's bar scene.

"They kept giving us this fake beer to drink," he said, recalling his days as an extra. "It was terrible."

Though Kennedy likes to describe Albany as "a state of mind," he began his career as a novelist escaping rather than pursuing the city. After growing up here and graduating from Siena College here and then doing a four-year sunt as a reporter with The Albany Times-Union, he was tired of the place — "I didn't think there were any girls in town," he said — and went looking for adventure in Puerto Rico.

There he worked at The Puerto Rico World Journal and The San Juan Star, married his wife, Dana Sosa, and wrote short stories about the island and its inhabitants.

"I didn't think about Albany," he said, "I was trying to write from some abstract place, some exotic place, Cuban revolutionaries, Puerto Rican transients, Puerto Rican artists. Those were O.K. stories, but the grounding of the stories I wrote afterward was so much more

Finally, he started work on a novel set in Albany, "The Angels and the Sparrows." The book never found a publisher. But it introduced the author to the Phelans and it showed him who his fictional friends were.

In 1963 his father got sick and Kennedy returned to Albany - for good, as it turned out. He went back to The Times-Union for several years, then got a teaching job at the State University at Albany, and all the while kept writing stories.

His big break came in 1983 with the publication of "Ironweed." The book won the Pulitzer Prize; the author received a MacArthur "genius" award.

Although Kennedy has come a long way during his last three decades in Albany, he has not moved much at all. He still lives in the same rambling farmhouse outside the city that he and his wife bought on their return from Puerto Rico. He still goes to bars with the same friends, though many of the old bars are gone. And he still writes about the same endearing inebriates.

"Albany is my town because I know it," he said. "That's what's important. It's where I come from. If I came from somewhere else I might be the Minneapolis writer or the Buffalo writer. I think of it as a gift."

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PEOPLE

Ted and Jane Meet

The Deer and Antelope And now, Tedand Jane go to the ranch. Ted Turner angered ranch groups last year when his TRS net. work aired a program called The New Range Wars, depicting alle vations that cattle are overgrazing the West. Now Turner is about to observe the situation close-up and in person. He and his wife, Jane Fonds, have bought a 300,000 acre (120,000 hectare) ranch west of Fruth or Consequences, New Mer-ico. They bought the southwest New Mexico ranch from Gende Lyda Sr., a San Antonio, Teras contractor, who used the land for cattle grazing. Turner says he want to raise buffalo.

:.□ Queen Elizabeth II, sailing in 00 the Royal Yacht Britannia, began a visit Thursday to Malta, which she last saw 25 years ago when she was still its head of state. As a farmers the queen lived in Malta for a time when her husband, Prince Phila served in the navy.

Alexandra Mussalini, the paris-mentarian granddaughter of Besito Mussolino, is suing a men's mag-zine, alleging that it suggested she took part in a pomographic film. She said the cover headline of the magazine "Playmen" suggested that she was a player in a porno filminal with the magazine. The former actress said that if she won day she would give the money to the poor of Naples, the city that elected her to parliament last month.

Elizabeth Taylor, one of the first Hollywood stars to become an AIDS activist, has donated \$250,000 to AIDS Project Los Angeles. Piz-abeth Taylor has individually raised more money for services for people with AIDS and for research for a cure to this epidemic than any other human being," the project's chief, executive, Leonard H. Bloom, said.

Rou Javers, hired to reshape-Town & Country for the common folk five months ago, was abruptly axed as its editor last week -- minutes before he was to present his redesign plan to the president of Hearst Magazines, D. Claeys Bahrenburg. As Javers and his art director were going into a mering with Bahrenburg, the art director was asked to wait outside, while Bahrenburg lowered the boom.

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